

February 10, 2022

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street,
Mumbai – 400 001
Security Code – 539978

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 001
NSE Symbol – QUESS

Dear Sir/Madam,

Sub.: Outcome of Board Meeting of the Company held on February 10, 2022

Time of Commencement : 03:00 P.M.

Time of Conclusion : 07.45 P.M.

This is to inform that the Board of Directors (“**Board**”) at their meeting held today, i.e., Thursday, February 10, 2022, *inter-alia*, considered and approved the following:

1. Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2021. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we are enclosing herewith the Unaudited (Standalone and Consolidated) Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the third quarter and nine months ended December 31, 2021 as an **Annexure-1**.
2. Resignation of Mr. Krishna Suraj Moraje as the Managing Director and Group CEO of the Company with effect from February 10, 2022.
3. (a) Appointment of Mr. Guruprasad Srinivasan (DIN: 07596207) as an Additional Director designated as Executive Director and Group Chief Executive Officer of the Company w.e.f. February 10, 2022 for a period of 3 years, subject to approval of the shareholders. Consequently, Mr. Guruprasad is a Key Managerial Personnel of the Company.

(b) Pursuant to the BSE circular No. LIST / COMP /14 / 2018-19 dated June 20, 2018, we hereby affirm that Mr. Guruprasad is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India order or any other such authority.

Information about the change in directorship and appointment under Regulation 30 of the Listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015 is attached as **Annexure 2 and 3**.

4. Reconstitution of the Risk Management Committee:

The composition of the Risk Management Committee of the Company will be as follows:

S No.	Name of the Member	Designation	Category
1.	Mr. Ajit Isaac	Chairman	Chairperson
2.	Mr. Srinivasan Guruprasad	Executive Director and Group CEO	Member
3.	Ms. Revathy Ashok	Non-Executive Independent Director	Member
4.	Mr. Sanjay Anandaram	Non-Executive Independent Director	Member
5.	Mr. Rajesh Kharidehal	Chief Business Officer	Member
6.	Mr. N Ravi Vishwanath	Group Chief Financial Officer	Member

Quess Corp Limited

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Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

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5. Increase in the equity stake in Heptagon Technologies Private Limited from 49% to 60.67% and execution of Share Subscription Agreement and Amended and Restated Shareholders' Agreement.

A separate intimation as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015 is being uploaded separately.

6. Alteration of the Articles of Association of the Company, in order to align with the provisions of Section 14 of the Companies Act, 2013 ("the Act"), and to meet the Companies administrative requirements which fall within the ambit of the Act and the Listing regulations, subject to approval of the shareholders of the Company and other approvals as applicable.

The Company will be seeking approval of the shareholders for the above through Postal Ballot and the Postal Ballot Notice will be submitted in due course.

This disclosure will be made available on the Company's official website at:
<https://www.quesscorp.com/investor-other-information/>

Kindly take the above information on record.

Yours sincerely,
For Quess Corp limited



Kundan K Lal
Company Secretary & Compliance Officer



Reason for change viz., ~~appointment~~ , resignation, ~~removal, death or otherwise~~	Cessation of Mr. Krishna Suraj Moraje as the Managing Director and Group CEO of the Company
Date of cessation	w.e.f February 10, 2022

Annexure-3

Reason for change viz., ~~appointment~~ , resignation, ~~removal, death or otherwise~~	Appointment of Mr. Guruprasad Srinivasan as the Additional Director designated as Executive Director and Group CEO of the Company, subject to the approval of the shareholders
Date of appointment and term of appointment	w.e.f February 10, 2022 for a period of 3 years.
Brief Profile	Mr. Guruprasad is the Executive Director and Group CEO of the Company. A founding member, Guru was the fourth employee of the company. He has more than 25 years of experience of industry experience, including leadership roles at GE Health, Hewitt Associates and People One Consulting. Guru is a Stanford Ignite graduate from Stanford University Graduate School of Business, in addition to Master's in Business Administration from Karnataka State Open University. Over the years at Quess, Guru has built the Work Force Management Platform to be an industry-leading one, set up Shared Services Centre, integrated the Asset Management Business, and has been part of the team that takes key decisions at the corporate level. A natural leader, Guru has keen interest in photography and restoring Vintage vehicles.
Disclosure of relationship between directors	None of the Directors are related to each other personal, financially or otherwise.



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