

December 03, 2024

To,

BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street,
Mumbai - 400 001

Security Code - 539978

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE Symbol - QUESS

Dear Sir,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform that, the Board of Directors of Quess Corp Limited ("**Company**") at its meeting held today, i.e., Tuesday, December 03, 2024 has, *inter-alia*, considered and approved the purchase of food catering and facility management services business of Archer Integrated Services Private Limited and Astrin Traders and Supplies Private Limited as a going concern on a slump sale basis for a lump sum cash consideration, without values being assigned to individual assets and liabilities as contemplated under the Income Tax Act, 1961, on such terms and conditions as contained in the Business Transfer Agreements.

The information as per Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - A**.

Kindly take the above information on record.

Yours sincerely,

For **Quess Corp Limited**

Kundan K Lal

Company Secretary & Compliance Officer

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Annexure-A
Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 9th September, 2015

Sl. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Not applicable. Only the food catering and facility management services business of Archer Integrated Services Private Limited (“Archer”) and Astrin Traders and Supplies Private Limited (“Astrin”) are proposed to be acquired.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, this transaction would not fall within related party transaction and the promoter and promoter group of Quess do not have any interest in the said transaction. However, the transaction is being undertaken on an arm’s length basis.
3.	Industry to which the entity being acquired belongs;	Food catering and facility management services business.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition enables the Operating Asset Management business of Quess Corp Limited to geographically expand footprint of its food business in the manufacturing sector, particularly in key industrial belts of Tamil Nadu & Andhra Pradesh. It will also empower the business team of Quess Corp Limited to offer integrated solutions (facility management, housekeeping, pest control, landscaping, food services) in Tamil Nadu & Andhra Pradesh.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required for the acquisition.
6.	Indicative time period for completion of the acquisition;	Prior to March 31, 2025
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration up to ₹11 crores in aggregate is payable to Archer and Astrin. The consideration may be tranching and payable upon successful completion of certain agreed conditions.

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Sl. No	Particulars	Details
8.	Cost of acquisition or the price at which the shares are acquired;	As mentioned in Point 7 above. It may be noted that no shares are being acquired.
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	Not Applicable as no acquisition of shares/voting rights or control is being contemplated.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Not applicable.</p> <p>Only the business undertakings of Archer and Astrin comprising of food services and facility management services within India are being acquired.</p>

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