

April 01, 2025

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Security Code – 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol – QUESS

Dear Sir/Madam,

Sub: Press Release

We are enclosing herewith copy of Press Release dated April 01, 2025 titled “**Quess Corp Announces Leadership for demerged entities Digitide Solutions Ltd. and Bluspring Enterprises Ltd.**”

Kindly take the same on record.

Yours sincerely,

FOR QUESS CORP LIMITED

KUNDAN K LAL
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above.

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Quess Corp Announces Leadership for demerged entities Digitide Solutions Ltd and Bluspring Enterprises Ltd

Bengaluru, India, 1st April'25: The Company, today announced the appointment of the new Board and leadership teams for Digitide Solutions and Bluspring Enterprises, the companies emerging from the demerger process.

The newly appointed Boards and the Board of Quess Corp Ltd., have appointed the following leadership team to steer the company toward unlocking value for its stakeholders.

Digitide Solutions Ltd.

- **Gurmeet Chahal**, CEO of Digitide Solutions Ltd, comes with over 25 years of experience in the North American technology market, spanning healthcare and financial services. He brings extensive expertise as a Global Leader in AI, Analytics, and Innovation within Digital Transformation Services.
- **Suraj Prasad**, appointed CFO of Digitide Solutions Ltd, after serving as Deputy CFO at Quess Corp for the past two years. He is a Chartered Accountant (CA), Cost & Management Accountant (CMA), Company Secretary (CS) and PGDBA by profession with over 25 years of experience across diverse industries such as Telecom, IT/ITES, Oil & Gas companies in Fortune 500 companies and Indian listed entities.

Bluspring Enterprises Ltd.

- **Kamal Pal Hoda**, elevated to CEO of Bluspring Enterprises Ltd, from his current role as the Group CFO of Quess Corp. A Chartered Accountant and Fellow of ICAI, Kamal brings over two decades of expertise in core business finance, spanning Business Controlling, Financial Reporting, FP&A, Capital Allocation, Mergers and Acquisitions, Investor Relations, Governance, and Audit across industries such as Metals & Mining, Retail, and Business Services.
- **Prapul Sridhar**, elevated to the position of Chief Financial Officer (CFO) transitions into this role from his current leadership position in corporate finance at Quess Corp, bringing with him over 16 years of extensive experience across finance functions. A Chartered Accountant by qualification, Prapul has a proven track record of leading high-performing teams and driving growth. Prior to his tenure at Quess, he held roles in the technology and consultancy sector companies.

Quess Corp Ltd.

- **Guruprasad Srinivasan**, CEO and a member of the founding team at Quess Corp, has been with the company for **over 18 years** and previously served as Group CEO. Following the demerger, he continues to lead Quess Corp Limited.
- **Sushanth Pai**, appointed as the new CFO of Quess Corp, brings over 27 years of financial leadership experience across technology, consumer internet and advisory domains. Prior to joining Quess, he has served in diverse roles including CFO at Matrimony.com and member of the executive team at a global technology services company.

The record date for the demerger has been fixed for the 15th of April 2025 and the shareholders of Quess Corp Limited will receive shares in Digitide and Bluspring which will mirror their existing shareholding. The resulting companies Digitide and Bluspring are expected to commence trading on **BSE & NSE** in the next two months, subject to regulatory approvals.

Ajit Isaac, Founder & Executive Chairman, Quess Corp said, *“This marks a pivotal milestone in Quess Corp’s evolution. The establishment of Bluspring and Digitide as independent entities enables sharper strategic focus, optimized capital allocation, and accelerated innovation. Each company now has the agility to scale rapidly, develop specialized capabilities, and seize new market opportunities. Our commitment remains steadfast in driving shareholder value, strengthening leadership, and ensuring a smooth transition for the newly formed companies. We have three able leaders in Guruprasad for Quess, Kamal for Bluspring and Gurmeet at Digitide who bring deep industry expertise.”*

Guruprasad Srinivasan, CEO, Quess Corp said, *“With this demerger, we’re unlocking the next phase of the Company’s growth story. Each business now has the independence to pursue focused strategies tailored to its sector, driving innovation, agility, and scale. This leadership transition empowers us to chart a bold path forward while staying true to our commitment to workforce transformation and client success.”*

Gurmeet Chahal, CEO, Digitide Solutions said, *“Today, AI, data technology, and intelligent operations are empowering organizations globally to transform. Digitide’s mission is to deliver AI-powered, digitally native solutions that unlock new value for customers by growing revenues, enabling efficiencies, and enhancing experiences.”*

Kamal Pal Hoda, CEO, Bluspring Enterprises said: *“As urbanization and infrastructure development gain momentum, Bluspring is poised to become India’s leading infra services provider. Our commitment to sustainable solutions, tech-driven service delivery, and high-quality operations will set new industry benchmarks. With a robust foundation, experienced leaders and a vibrant culture, we strive to broaden our reach, establish strategic alliances, and foster sustainable growth.”*

About Quess Corp

Established in Bengaluru in 2007, Quess Corp Limited (BSE: 539978, NSE: QUESS) is India’s leading business services provider - that leverages its extensive domain knowledge and future-ready digital platforms to drive client productivity through outsourced solutions.

Quess provides a host of managed outsourcing and technology-enabled services across processes such as sales and marketing, customer care, after-sales service, back office operations, staffing, manufacturing, facilities & security management, HR & F&A operations, IT & mobility services etc. Quess has a team of over **616,000** employees, serving **3000+** clients across India, North America, APAC and the Middle East as on Dec 31st, 2024.

Quess Corp announced a three-way demerger of its diversified businesses, ultimately resulting in three separate listed companies, namely Quess Corp Ltd., Digitide Solutions Ltd., and Bluspring Enterprises Ltd.

For further details please visit:

<http://www.uesscorp.com>; <http://www.digitide.com>; <http://www.bluspring.com>

For more information, please contact:

Investor / Analyst Contact:

Kushal Maheshwari

Head Investor Relations & Strategic Finance

✉ Kushal.maheshwari@quesscorp.com

Media Contact:

Manish Sridhar

Head – Marketing & Communications

✉ manish.sridhar@quesscorp.com

☎ +91 9886402798

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements