

Fairbridge Capital (Mauritius) Limited

Level 1, Maeva Tower, Silicon Avenue, CyberCity, Ebene 72201, Republic of Mauritius
Tel: (230) 464-3044 Fax: (230) 468-1930/ 468-1936

Date: 30 March 2023

To

**The Manager,
BSE Limited**

The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

**The Manager,
The National Stock Exchange
of India Limited**

The Listing Department,
Bandra Kurla Complex,
Mumbai- 400051

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) – Qess Corp Limited

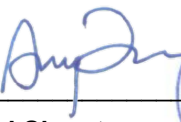
Dear Sir/Ma'am,

Pursuant to Regulation 29(2) of the SEBI SAST Regulations, please find enclosed with this letter, the disclosure of the acquisition by Fairbridge Capital (Mauritius) Limited of the equity shares of Qess Corp Limited.

Thanking you,

Yours sincerely,

For **Fairbridge Capital (Mauritius) Limited**


Authorised Signatory
Name: Amy Tan
Designation: Director



Disclosure under Regulation 29(2) of SEBI SAST Regulations

Name of the Target Company (TC)	Quess Corp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Fairbridge Capital (Mauritius) Limited (" FCML ") PAC: HWIC Asia Fund (Class A Shares)		
Whether the acquirer belongs to Promoter/ Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<i>Details of the acquisition / disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/ voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/ voting capital of the Target Company (**)</i>
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	FCML: 4,38,76,237 equity shares PAC: 7,48,000 equity shares	FCML: 29.60% PAC: 0.50%	FCML: 29.60% PAC: 0.50%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	FCML: 4,38,76,237 equity shares PAC: 7,48,000 equity shares	FCML: 29.60% PAC: 0.50%	FCML: 29.60% PAC: 0.50%




Details of acquisition / sale:			
a) Shares carrying voting rights acquired / sold	FCML: 66,00,000 equity shares PAC: Nil	FCML: 4.45% PAC: Nil	FCML: 4.45% PAC: Nil
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	FCML: 66,00,000 equity shares PAC: Nil	FCML: 4.45% PAC: Nil	FCML: 4.45% PAC: Nil
After the acquisition / sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	FCML: 5,04,76,237 equity shares PAC: 7,48,000 equity shares	FCML: 34.05% PAC: 0.50%	FCML: 34.05% PAC: 0.50%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the	-	-	-



acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale			
e) Total (a+b+c+d)	FCML: 5,04,76,237 equity shares PAC: 7,48,000 equity shares	FCML: 34.05% PAC: 0.50%	FCML: 34.05% PAC: 0.50%
Mode of acquisition / sale (e.g open market/ off-market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc.)	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 29, 2023		
Equity share capital/ total voting capital of the TC before the said acquisition / sale *	148,229,488 equity shares having face value of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale *	148,229,488 equity shares having face value of INR 10 each		
Total diluted share/ voting capital of the TC after the said acquisition / sale *	148,229,488 equity shares having face value of INR 10 each		

(*) Total share capital/ voting capital is as per the details of issued shares of the Target Company reflected on website of the Stock Exchange.

(**) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.

For **Fairbridge Capital (Mauritius) Limited**


Authorised Signatory
Name: Amy Tan
Designation: Director
Place: Mauritius
Date: 30 March 2023