

March 29, 2023

BSE Limited,  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai-400001.

**Scrip Code: 539978**

National Stock Exchange of  
India Limited,  
"Exchange Plaza", Bandra-  
Kurla Complex, Bandra (E),  
Mumbai-400051

**Scrip Symbol: QUESS**

The Compliance Officer  
**Quess Corp Limited**  
3/3/2, Bellandur Gate,  
Sarjapur Main Road,  
Bengaluru- 560103

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI  
Takeover Code")**

Please find attached the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the purchase of 65,000 equity shares through open market on March 29, 2023.

You are requested to take the same on your records.

Thanking you,

**Yours faithfully,**



**Ajit Abraham Isaac**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                                                                                            |                                                                    |                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                          | <b>Quess Corp Ltd.</b>                                                                     |                                                                    |                                                                   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            | <u>Acquirer:</u> Mr. Ajit Isaac<br><u>PAC:</u> Isaac Enterprises LLP                       |                                                                    |                                                                   |
| Whether the Acquirer belongs to Promoter/<br>Promoter group                                                                                                              | The Acquirer is the Promoter.                                                              |                                                                    |                                                                   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | BSE Limited<br>National Stock Exchange of India Limited                                    |                                                                    |                                                                   |
| <i>Details of the acquisition/ <del>disposal</del> as follows</i>                                                                                                        | <i>Number</i>                                                                              | <i>% w.r.t. total share/voting capital wherever applicable (*)</i> | <i>% w.r.t. total diluted share/voting capital of the TC (**)</i> |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                               |                                                                                            |                                                                    |                                                                   |
| a) Shares carrying voting rights                                                                                                                                         | <b>Acquirer:</b><br>1,74,54,613 equity shares<br><br><b>PAC:</b> 1,53,65,824 equity shares | <b>Acquirer:</b><br>11.78%<br><br><b>PAC:</b> 10.37%               | <b>Acquirer:</b><br>11.78%<br><br><b>PAC:</b> 10.37%              |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  | -                                                                                          | -                                                                  | -                                                                 |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    | -                                                                                          | -                                                                  | -                                                                 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                                                                                          | -                                                                  | -                                                                 |
| e) Total (a+b+c+d)                                                                                                                                                       | <b>Acquirer:</b><br>1,74,54,613 equity shares<br><br><b>PAC:</b> 1,53,65,824 equity shares | <b>Acquirer:</b><br>11.78%<br><br><b>PAC:</b> 10.37%               | <b>Acquirer:</b><br>11.78%<br><br><b>PAC:</b> 10.37%              |
| <b>Details of acquisition/sale</b>                                                                                                                                       | <b>Acquirer:</b><br>65,000 equity shares<br><br><b>PAC:</b> Nil                            | <b>Acquirer:</b><br>0.04%<br><br><b>PAC:</b> Nil                   | <b>Acquirer:</b><br>0.04%<br><br><b>PAC:</b> Nil                  |
| a) Shares carrying voting rights acquired/sold                                                                                                                           | -                                                                                          | -                                                                  | -                                                                 |
| b) VRs acquired/sold otherwise than by                                                                                                                                   | -                                                                                          | -                                                                  | -                                                                 |

|                                                                                                                                                                                            |                                                                                        |                                                     |                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|
| equity shares                                                                                                                                                                              |                                                                                        |                                                     |                                                     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | -                                                                                      | -                                                   | -                                                   |
| d) Shares encumbered/ invoked/ released by the Acquirer                                                                                                                                    | -                                                                                      | -                                                   | -                                                   |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | <b>Acquirer:</b><br>65,000 equity shares<br><b>PAC:</b> Nil                            | <b>Acquirer:</b><br>0.04%<br><b>PAC:</b> Nil        | <b>Acquirer:</b><br>0.04%<br><b>PAC:</b> Nil        |
| <b>After the acquisition/sale, holding of acquirer along with PACs of:</b>                                                                                                                 |                                                                                        |                                                     |                                                     |
| a) Shares carrying voting rights                                                                                                                                                           | <b>Acquirer:</b><br>1,75,19,613 equity shares<br><b>PAC:</b> 1,53,65,824 equity shares | <b>Acquirer:</b><br>11.82%<br><b>PAC:</b><br>10.37% | <b>Acquirer:</b><br>11.82%<br><b>PAC:</b><br>10.37% |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -                                                                                      | -                                                   | -                                                   |
| c) VRs otherwise than by equity shares                                                                                                                                                     | -                                                                                      | -                                                   | -                                                   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                                                                      | -                                                   | -                                                   |
| e) Total (a+b+c+d)                                                                                                                                                                         | <b>Acquirer:</b><br>1,75,19,613 equity shares<br><b>PAC:</b> 1,53,65,824 equity shares | <b>Acquirer:</b><br>11.82%<br><b>PAC:</b><br>10.37% | <b>Acquirer:</b><br>11.82%<br><b>PAC:</b><br>10.37% |
| Mode of acquisition/sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                    | Open market                                                                            |                                                     |                                                     |
| Date of acquisition/ <del>sale of shares / VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable                                                       | 29 March 2023                                                                          |                                                     |                                                     |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                     | 148,229,488 equity shares having a face value of INR 10 each                           |                                                     |                                                     |

|                                                                                      |                                                              |
|--------------------------------------------------------------------------------------|--------------------------------------------------------------|
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 148,229,488 equity shares having a face value of INR 10 each |
| Total diluted share/voting capital of the TC after the said acquisition              | 148,229,488 equity shares having a face value of INR 10 each |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Sincerely



**Ajit Isaac**

Place: Bengaluru

Date: 29 March 2023