QUADRANT FUTURE TEK LIMITED

Registered Office: Village Basma, (on Basma-Jhajjon Road), Tehsil Banur, Distt. Mohali, Punjab (India) -140417
Corporate Office: SCO No. 20-21, Sector 66-A, Airport Road, JLPL, Mohali, Punjab - 160062
CIN: L74999PB2015PLC039758, **E-mail:** info@quadrantfuturetek.com **Tel.**: 0172-4020228

Date: November 10, 2026 **Ref: Quadrant/SE/2026-27/37**

To **National Stock Exchange of India Ltd.,** **Exchange Plaza, C-1, Block G** **Bandra Kurla Complex,** **Bandra (E), Mumbai – 400 051** **NSE Scrip Symbol: QUADFUTURE**	**To** **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai – 400001** **Scrip Code: 544336**

Subject: Statement of Deviation or Variation in utilization of funds raised through Initial Public Offer (IPO) for the quarter ended September 30, 2026.

Respected Sir/ Ma'am,

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the statement confirming that there is no deviation or variation in the utilization of funds raised through Initial Public Offer (IPO) proceeds for the quarter ended September 30, 2026.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Quadrant Future Tek Limited

PUNEET KHURANA
Digitally signed by PUNEET KHURANA
Date: 2026.11.10 17:23:01 +05'30'

Puneet Khurana
Company Secretary & Compliance Officer
M. No. A43395

Encl.: As above

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	Amount in (Millions)
Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Date of Raising Funds	10-01-2025
Amount Raised	2900.00
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

For Quadrant Future Tek Limited

Chief Financial Officer

QUADRANT FUTURE TEK LIMITED

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Amount in Millions

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Issue Related Expenses	Not Applicable	292.2	272.30	272.30	Nil	
2	Funding long- term working capital requirements of our company (Speciality cable division)	Not Applicable	1497.2	1497.20	1497.20	Nil	
3	Capital expenditure requirements for development of Electronic interlocking system	Not Applicable	243.8	243.80	16.5	Nil	
4	Full or part repayment and/or prepayment of certain outstanding working capital term loan availed by our company	Not Applicable	236.2	236.10	236.10	Nil	
5	General Corporate Purpose	Not Applicable	630.6	650.60	650.60	Nil	

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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Quadrant Future Tek Limited

Amit Gaur
Chief Financial Officer

Date: November 10, 2026
Place: Mohali