QUADRANT FUTURE TEK LIMITED

Registered Office: Village Basma, (on Basma-Jhajjon Road), Tehsil Banur, Distt. Mohali, Punjab (India) -140417
Corporate Office: SCO No. 20-21, Sector 66-A, Airport Road, JLPL, Mohali, Punjab - 160062
CIN: L74999PB2015PLC039758, **E-mail:** info@quadrantfuturetek.com **Tel.**: 0172-4020228

Date: November 10, 2026 **Ref: Quadrant/SE/2026-27/36**

To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **NSE Scrip Symbol: QUADFUTURE**	To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 **Scrip Code: 544336**

Subject: Outcome of Board Meeting held on November 10, 2026

Ref.: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. Tuesday, November 10, 2026, on the recommendation of the Audit Committee, has inter-alia, considered and approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2026.

The abovesaid Financial Results along with the Limited Review Report issued by the Statutory Auditors, M/s. Sanmarks & Associates, Chartered Accountants are enclosed herewith.

The above information will also be available on the website of the Company at www.quadrantfuturetek.com.

The Board Meeting commenced at 02:55 P.M. (IST) and concluded at 03:45 P.M (IST).

You are requested to take the same on record.

Thanking You

Yours Faithfully

For Quadrant Future Tek Limited

PUNEET KHURANA
Digitally signed by PUNEET KHURANA
Date: 2026.11.10 17:31:21 +05'30'

Puneet Khurana
Company Secretary & Compliance Officer
M. No. A43395
Encl.: As above

SANMARKS & ASSOCIATES
Chartered Accountants

C-908-909, 9th Floor, Block-C, Vipul Plaza
Sector-81, Greater Faridabad, (HR.) -121002
Ph. : 0129-4058899, Mob. : 9891071122
E-mail : skagrawalfbd@yahoo.co.in

Independent Auditor's Review Report on Unaudited Quarterly and Half Yearly Financial Results of Quadrant Future Tek Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of QUADRANT FUTURE TEK LIMITED

Report on the Review of the Quarterly and Half Yearly Financial Results

1. Introduction

1.1 We have reviewed the accompanying Statement of Unaudited Financial Results of Quadrant Future Tek Limited (CIN: L74999PB2015PLC039758) (the "Company") for the quarter and half year ended 30/09/2026 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations") .

2. Management's Responsibility for the Statement

2.1 This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI LODR Regulations . Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

3.1 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI") . This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SANMARKS & ASSOCIATES CHARTERED ACCOUNTANTS INDIA FARIDABAD

4. Conclusion

4.1 Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

5.1 We draw attention to Note (h) of the accompanying Statement, which describes the cash losses incurred by the Company during the quarter and half year ended 30/09/2026 and during the immediately preceding quarter ended 30/06/2026, and sets out management's assessment of the situation and the steps proposed to address it .

5.2 Our conclusion is not modified in respect of this matter.

6. Other Matters

6.1 The Statement includes the results for the quarter ended 30/09/2026, being the balancing figures between the reviewed year-to-date figures in respect of the half year ended 30/09/2026 and the published year-to-date figures up to the first quarter of the current financial year, that is, the quarter ended 30/06/2026. The figures up to the end of the first quarter had only been subjected to a limited review by us and not to an audit; the figures for the quarter ended 30/09/2026, being balancing figures, have not been separately subjected to review.

For **SANMARKS & ASSOCIATES**

Chartered Accountants

Firm Registration Number: 003343N

Santosh Kumar Agrawal

Partner Membership Number: 091127

UDIN: **26091127DOFVYN8957**

Place: Mohali

Date: 10/11/2026

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CIN: L74999PB2015PLC039758, E-mail: info@quadrantfuturetek.com Tel.: 0172-4020228

Unaudited Financial results for the quarter ended and half year ended 30th Sep, 2026
(All amounts in INR Millions, unless otherwise stated)

	Quarter Ending 30.09.2026	Quarter Ending 30.06.2026	Quarter Ending 30.09.2025	Half Year Ending 30.09.2026	Half Year Ending 30.09.2025	Year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	372.15	405.88	343.99	778.02	631.32	1,529.67
Other income	5.83	4.47	24.53	10.30	50.22	53.77
Total Income	**377.97**	**410.35**	**368.52**	**788.32**	**681.54**	**1,583.44**
Expenses						
Cost of Raw Material Consumed	345.83	361.75	784.13	707.57	1,179.12	1,893.74
Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-41.86	-47.70	-486.47	-89.56	-673.19	-687.59
Employee Benefit expense	48.36	67.56	76.41	115.93	144.15	285.20
Finance Cost	2.13	8.10	5.86	10.23	18.39	30.29
Depreciation and Amortisation expenses	36.20	35.99	45.45	72.19	89.82	187.26
Other Expenses	62.69	57.74	98.91	120.44	211.27	431.88
Total Expenses	**453.36**	**483.44**	**524.29**	**936.80**	**969.58**	**2,140.78**
Profit before exceptional items and tax	**-75.38**	**-73.09**	**-155.77**	**-148.48**	**-288.04**	**-557.33**
Exceptional items				-		-
Profit/(loss) before tax	**-75.38**	**-73.09**	**-155.77**	**-148.48**	**-288.04**	**-557.33**
Income Tax expense						
-Deferred Tax	1.20	18.23	3.10	19.43	5.81	-127.92
Total Tax Expense	**1.20**	**18.23**	**3.10**	**19.43**	**5.81**	**-127.92**
Profit for the year	**-76.58**	**-91.32**	**-158.87**	**-167.91**	**-293.84**	**-429.42**
Other comprehensive income/(loss) for the year, net of tax						
A (i) Item that will not be reclassified to profit or loss	0.43	-0.15	0.39	0.28	-0.33	1.15
(ii) Income tax relating to item that will not be reclassified to profit or loss	-0.11	0.04	-0.10	-0.07	0.09	-0.30
Total comprehensive income for the year	**-76.27**	**-91.43**	**-158.58**	**-167.70**	**-294.09**	**-428.57**
Paid-up equity Share Capital	400.00	400.00	400.00	400.00	400.00	400.00
Other equity						2,179.29
Basic earnings per share of par value INR 10/- each (INR per share)	-1.91	-2.29	-3.96	-4.19	-7.35	-10.71
Diluted earnings per share of par value INR 10/- each (INR per share)	-1.91	-2.29	-3.96	-4.19	-7.35	-10.71

***EPS not annualised for the Quarter ended 30.09.2026, 30.06.2026, 30.09.2025 & Half year ended 30.09.2026 & 30.09.2025, respectively.**

For and behalf of the Board of Directors
Quadrant Future Tek Limited



Mohit Vohra
Managing Director
DIN:02534402

Place: Mohali
Date:10-11-2026

QUADRANT FUTURE TEK LIMITED

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Notes to the financial statements for the Quarter and six months Ended September 30, 2026
(All amounts in INR Millions, unless otherwise stated)
Earnings per share

	Quarter Ending 30.09.2026	Quarter Ending 30.06.2026	Quarter Ending 30.09.2025	Half Year Ending 30.09.2026	Half Year Ending 30.09.2025	Year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Basic earnings per share	-1.91	-2.29	-3.96	-4.19	-7.35	-10.71
Diluted earnings per share	-1.91	-2.29	-3.96	-4.19	-7.35	-10.71

(b)Reconciliation of earnings used in calculating earnings per share

	Quarter Ending 30.09.2026	Quarter Ending 30.06.2026	Quarter Ending 30.09.2025	Half Year Ending 30.09.2026	Half Year Ending 30.09.2025	Year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Profit attributable to equity shareholders of the Company						
Net Profit after Tax as per statement of Profit and Loss attributable to Equity Shareholders	-76.27	-91.43	-158.58	-167.70	-294.09	-428.57

(c)Weighted average number of shares used as denominator

	Quarter Ending 30.09.2026	Quarter Ending 30.06.2026	Quarter Ending 30.09.2025	Half Year ended 30-09-2026	Half Year Ending 30.09.2025	Year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Weighted average number of shares used as denominator in calculating basic earnings per share	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000
No. of shares outstanding at the end of year	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000
Weighted average number of shares used as denominator in calculating diluted earnings per share	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000

Segment reporting

The Company is engaged in the business of manufacture and distribution of Specialised Cables and Train Collision Avoidance System. In accordance with Ind AS 108 "Operating Segments", the Company has presented segment information on the basis of its financial statements which forms a part of this report.
The Group's reportable segments and segment information is presented below:

	Quarter Ending 30.09.2026	Quarter Ending 30.06.2026	Quarter Ending 30.09.2025	Half Year ended 30-09-2026	Half Year Ending 30.09.2025	Year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
-Cable Division	303.01	405.88	343.32	708.88	630.65	1,529.64
-TCS Division	69.14	-	0.67	69.14	0.67	0.03
Segment results before exceptional items, Interest, Tax and						
-Cable Division	19.22	40.57	20.38	59.79	45.92	123.69
-TCS Division	-56.27	-69.57	-124.85	-125.85	-225.74	-463.47
Less: Interest						
-Cable Division	1.60	1.76	5.22	3.36	17.10	21.41
-TCS Division	0.53	6.34	0.64	6.87	1.29	8.88
Less depreciation and Amortisation						
-Cable Division	10.23	10.13	14.34	20.36	28.59	57.34
-TCS Division	25.96	25.87	31.11	51.83	61.23	129.91
Profit /Loss before exceptional items						
-Cable Division	7.38	28.69	0.82	36.07	0.23	44.94
-TCS Division	-82.77	-101.78	-156.59	-184.55	-288.27	-602.27
Segment Assets (Non Current)						
-Cable Division	190.81	200.96	238.93	190.81	238.93	210.80
-TCS Division	359.57	385.53	447.09	359.57	447.09	411.25
Segment liabilities (Non Current)						
-Cable Division	183.94	188.93	209.19	183.94	209.19	194.40
-TCS Division	-	-	-	-	-	-

For and on behalf of the Board of Directors
Quadrant Future Tek limited

Quadrant Future Tek Limited

Mohit Vohra
Managing Director
DIN:02534402

Place: Mohali
Date:10-11-2026

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a) The above unaudited financial results for the quarter and half year ended 30th September, 2026. have been prepared considering the requirements of regulation 33 of the Securities and Exchange board of India (Listing obligations and disclosure requirements) Regulations 2015, as amended. These results have been reviewed by the Audit committee in their meeting held on 10th Nov, 2026 and approved by the board of directors on the same date.

b) The unaudited financial results of the Company for the quarter and half year ended 30th September, 2026 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013,The Statutory Auditors of the Company have carried out limited review of these standalone financial results.For more details on the Unaudited Financials Results visit 'Investor Relations' section of our website at www.quadrantfuturetek.com and Financial Results' in Corporates" section of www.nseindia.com and www.bseindia com

c) The Company has completed its Initial Public Offer (IPO) comprised of fresh issue of 1,00,00,000 equity shares of face value Rs. 10 each at an issue price of Rs. 290 per share (including a share premium of Rs. 280 per share) and as a result the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 14th January 2025.
The utilisation of the Net proceeds is summarised as below:

S. No.	Object as disclosed in the Offer Documents	Amount reallocated post BR dated. 25.02.2026	Actual Utilized Amount	Unutilized Amount
1	Funding long-term working capital requirements of our Company (Specialty Cable Division)	1,497.22	1,497.22	-
2	Capital expenditure for development for Electronic Interlocking System	243.75	16.54	227.21
3	Prepayment or repayment of all or a portion of outstanding working capital term loan availed by our Company	236.06	236.06	-
4	General Corporate Purpose	650.65	650.65	-
5	Issue Related Expenses	272.32	272.32	-
	Total	**2,900.00**	**2,672.79**	**227.21**

d) Company operates in two segments, i.e., (a) manufacturing of speciality cable and (b) manufacturing of Train control systems.

e) Previous years figures have been regrouped, re-arranged and re-classifed wherever necessary to confirm to current period's classification.

f) EPS and DEPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
On 09.07.2026, the stock options granted to employees covered under the Company's Employee Stock Option Plan (ESOP), were forfeited and the corresponding share-based payment expenses were reversed, in accordance with the requirements of Ind AS 102, Share-based Payment. Consequently, the number of potential equity shares considered for the computation of Diluted Earnings Per Share (DEPS) for the comparative period has been revised to reflect the reduction in dilutive potential equity shares arising from the forfeiture of the aforesaid stock options. Accordingly, the comparative DEPS figures and EPS figures have been restated, wherever applicable.

g) During the current period, the Company has reassessed the presentation of retention money balances previously classified under Non-Current Trade Receivables and reclassified the same under Other Financial Assets under Non Current Assets, considering the nature of such balances and the contractual terms governing their recovery. Retention money represents amounts withheld by customers, which are recoverable upon fulfilment of specified contractual conditions and are therefore presented separately as financial assets. This reclassification is a change in presentation and does not affect the recognition, measurement or carrying value of the balances or the Company's profit for the period.

h) During the half year ended 30 September 2026, the Company incurred a cash loss of Rs. 79.37 million, compared with Rs. 25.71 million for the quarter ended 30 June 2026 and Rs. 310.22 million in the previous financial year. The losses primarily reflect upfront investments made during the pre-commercialisation phase of the KAVACH project, including expenditure on research and development, employee costs, equipment, materials, engineering, validation and project execution. Such expenditure is strategic in nature and aligns with the Company's long-term business objectives and the execution of its existing order book. The Train Control Systems Division remains in a pre-commercial investment phase, with costs being incurred ahead of the conversion of the KAVACH order book, valued at Rs. 8,054 million, into billed revenue; accordingly, the losses primarily reflect the timing of project execution and the related investment ahead of revenue recognition. The Company's net worth, relatively low reliance on borrowings and healthy order book support management's assessment that these losses do not, in themselves, cast doubt on the Company's ability to continue as a going concern. Based on its assessment of the Company's operational and financial position, management believes that the Company has adequate resources to continue its operations, realize its assets and discharge its liabilities in the ordinary course of business. Accordingly, these financial results have been prepared on a going concern basis.

For and on behalf of the Board of Directors
Quadrant Future Tek limited

Quadrant Future Tek Limited

Mohit Vohra
Managing Director
DIN:02534402

Place: Mohali
Date:10-11-2026

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Statement of Assets and Liabilites at Half Year Ended 30th Sep,2026
(All amounts in INR Millions, unless otherwise stated)

	As at Sept 30, 2026	As at March 31, 2026
ASSETS		
Non-Current Assets		
Property, plant and equipments	217.76	242.03
Intangible Assets	292.91	336.76
Intangible Assets under Development	15.97	15.97
Right of Use Assets	23.73	27.29
Deferred Tax Assets	167.85	187.36
Financial assets		
i) Other Financial Assets	67.11	35.59
Total Non-Current Assets	**785.34**	**844.99**
Current Assets		
Inventories	1,188.07	1,053.61
Financial assets		
i) Trade receivables	284.33	670.20
ii) Cash and cash equivalents	26.08	1.80
iii) Bank balances other than cash and cash equivalents	313.70	322.72
iv) Other Financial assets	5.44	6.17
Other current assets	379.82	307.51
Total Current Assets	**2,197.45**	**2,362.01**
Total Assets	**2,982.79**	**3,207.00**
EQUITY AND LIABILITIES		
EQUITY		
Share capital	400.00	400.00
Other equity	2,011.59	2,179.29
Total equity	**2,411.59**	**2,579.29**
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	183.94	194.40
ii) Other	20.22	23.71
Provisions	16.30	13.23
Total Non-Current Liabilities	**220.47**	**231.33**
Current Liabilities		
Financial liabilities		
i) Borrowings	25.25	45.84
ii) Trade payables		
-Total outstanding dues of micro and small enterprises	45.08	60.71
-Total outstanding dues of creditors other than micro and small enterprises	183.05	243.60
iii) Other Financial Liabilities	31.32	27.24
Provisions	2.93	3.36
Other current liabilities	63.09	15.63
Total Current Liabilities	**350.73**	**396.38**
Total Liabilities	**571.19**	**627.71**
Total Equity and Liabilities	**2,982.79**	**3,207.00**

For and on behalf of the Board of Directors
Quadrant Future Tek Limited

Quadrant Future Tek Limited

Mohit Vohra
Managing Director
DIN:02534402

Place: Mohali
Date:10-11-2026

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Cash Flow Statement for the period ended September 30, 2026
(All amounts in INR Millions, unless otherwise stated)

Particulars	Notes	For the period from 01-04-2026 to 30-09-2026	For the period from 01-04-2025 to 31-03-2026
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax		**-148.48**	**-557.33**
Adjustments for:			
Depreciation and amortisation expense		72.19	187.26
Finance Costs		10.23	30.29
Provision		3.86	6.39
Interest Received		-9.50	-53.69
Share Based Payment		-	38.12
Rent paid		-4.34	-8.35
Gratuity and Leave Encashment Actually paid		-0.93	-2.32
Operating Profit before working capital change		**-76.96**	**-359.63**
Adjustments for Working Capital Changes: Increase/ (Decrease)			
Inventories		134.46	609.05
Financial-Non-current assets		31.53	-2.42
Financial-current assets		-386.60	115.11
Other current assets		72.31	3.59
Trade payables		-76.18	199.47
Other-curent Liabilities		51.01	5.68
Cash generated from Operations		**46.17**	**(879.82)**
Direct Taxes paid		0.00	17.51
Net Cash flow from Operating activities	**(A)**	**46.17**	**-862.31**
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets including Intangible assets & CWIP		(0.51)	(84.91)
Sale proceeds from disposal of Fixed assets		-	53.69
Interest received		9.50	-
Net cash used in Investing activities	**(B)**	**8.98**	**(31.22)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Increase in Share Capital		-	-9.35
Proceeds / (repayment) of Borrowings		(31.05)	-613.93
Finance Costs		(8.84)	(27.09)
Net cash (outflow)/inflow from financing activities	**(C)**	**(39.89)**	**-650.37**
Net (decrease)/increase in cash and cash equivalents (A+B+C)		**15.26**	**-1,543.89**
Cash and cash equivalents at the beginning of the financial year		324.52	1,868.41
Cash and cash equivalents at the end of the year		**339.78**	**324.52**

Reconciliation of cash and cash equivalents as per the cash flow statement:

Particulars	**As at Sept 30, 2026**	**As at March 31, 2026**
Cash and cash equivalents	339.78	324.52
Balance as per statement of cash flows	**339.78**	**324.52**

*** The Cash flow Statement is prepared using the Indirect method set out in IND AS 7 - Statement of Cash Flow.**

For and on behalf of the Board of Directors
Quadrant Future Tek limited

Quadrant Future Tek Limited

Mohit Vohra
Managing Director
DIN:02534402

Place: Mohali
Date:10-11-2026