

Registered Office :

S-3, 2nd Floor, 53 to 58, Sri Chakravarthy Complex,
V. V. Puram, Sajjan Rao Circle, Bangalore, KA - 560004.
E-mail : contactus@quadpro.co.in | Web.: www.quadpro.co.in
Tel.: 7926462233, 88888 45027 | CIN : L67190KA2010PLC055750



Date:14/11/2024

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir/ Madam,

Sub : Statement of Deviation Variation in Utilization of funds raised through Initial Public offer the half year ended on September 30, 2024.

Ref : Quadpro ITeS Limited(Security ID-QUADPRO)

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on September 30, 2024.



We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Thursday, September 30, 2024.

Kindly take this information on your record

For Quadpro ITeS Limited

Sandeepkumar Vishwanath Agrawal
Chairman & Managing Director
DIN:02566480

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|---------------------|-----------------------------|-----------------|------------------------------------------------------------------------------|----------------|
| Name of listed entity | Quadpro ITeS Limited | | | | | |
| Mode of Fund Raising | Public Issues | | | | | |
| Date of Raising Funds | 30/09/2021 | | | | | |
| Amount Raised | ₹14.10 Cr. (including offer for sale of ₹1.5 Cr.) | | | | | |
| Report filed for Quarter ended | 30/09/2024 | | | | | |
| Monitoring Agency | Not applicable | | | | | |
| Monitoring Agency Name, if applicable | - | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | N.A. | | | | | |
| If Yes, Date of shareholder Approval | N.A. | | | | | |
| Explanation for the Deviation / Variation | N.A. | | | | | |
| Comments of the Audit Committee after review | - | | | | | |
| Comments of the auditors, if any | - | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| To Meet Capital Expenditure Requirements | NA | 3.3 Cr. | NA | 3.3 Cr. | - | - |
| Acquisitions and Other Strategic Initiatives | NA | 6.2 Cr. | NA | 6.2 Cr. | - | - |
| For General Corporate Purposes | NA | 3.1 Cr. | NA | 3.1 Cr. | - | - |
| TOTAL | | 12.6 Cr. | | 12.6 Cr. | | |

Name of Signatory : Sandeepkumar V. Agrawal
Designation: Chairman and Managing Director
DIN: 02566480

DATE: NOVEMBER 14, 2024



Certificate

We, M/ s. Deora Maheshwari & Co, on the basis of documents and information provided by Quadpro ITeS Limited having CIN: L67190KA2010PLC055750 and having its registered office at S-3, Second Floor 53 to58,Sri Chakravarthy Complex V V Puram, Sajjan Rao Circle , Bangalore, Karnataka, India - 560004, hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited.

Based on the documents provided as above and according to information and explanation given to us we hereby certify that actual utilization of issue proceeds is as under:-

| Sr. No. | Objects as disclosed in the offer document | Amount disclosed in the offer document | Actual Amount Utilised | Unutilised Amount | Remarks |
|---------|----------------------------------------------|----------------------------------------|------------------------|-------------------|---------|
| 1. | To Meet Capital Expenditure Requirements | 3.3 Cr. | 3.3 Cr. | - | - |
| 2. | Acquisitions and Other Strategic Initiatives | 6.2 Cr. | 6.2 Cr. | - | - |
| 3. | For General Corporate Purposes | 3.1 Cr. | 3.1 Cr. | - | - |
| | TOTAL | 12.60 Cr. | 12.60 Cr. | - | - |

This certificate is issued solely at the request of the company for the purpose of submission on National Stock Exchange of India Limited. This certificate may not be useful for any other purpose. M/ s. Deora Maheshwari & Co shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to the assignment.

Place: Ahmedabad
Date : 14/11/2024



For Deora Maheshwari Co.
Chartered Accountants
FRN: 123009W

Aditya Deora

CA Aditya Deora
Partner

Membership no. 160575
UDIN : 24160575BKHJJW9417