Registered Office :
No. 17, 3rd Cross, K. S. Garden, Lalbagh Road,
Bengaluru - 560 027. Tel.: 080 4911 8300
contactus@quadpro.co.in | www.quadpro.co.in
CIN : U67190KA2010PLC055750

QUADPRO® ITeS Limited

Date : 13/11/2021

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051

Dear Sir,

Sub : Statement of Deviation Variation in Utilization of funds raised through Initial Public offerthe quarter and half year ended on September 30,2021.

Ref : Quadpro ITeS Limited(Security ID-QUADPRO)

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the Quarter and half year ended on September 30, 2021.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Saturday, November 13, 2021.

Kindly take this information on your record.

For Quadpro ITeS Limited

Quadpro ITeS Limited

Sandeepkumar Vishwanath Agrawal
Chairman
DIN:02566480

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QUADPRO® ITeS Limited

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Quadpro ITeS Limited
Mode of Fund Raising	**Public Issues**
Date of Raising Funds	30/09/2021
Amount Raised	₹1410.00 Lacs (including offer for sale of ₹150.00 Lakhs)
Report filed for Quarter ended	30/09/2021
Monitoring Agency	**Not applicable**
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	**No**
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	Our company got listed on NSE Emerge Platform as on 30th September, 2021 therefore funds utilization is not initiated as on 30th September, 2021
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation ,if any**	**Funds Utilised**	**Amount of Deviation/Variation forthe quarter according to applicable object**	**Remarks ifany**
To Meet Capital Expenditure Requirements	NA	330.00 Lacs	NA	-	-	Our company got listed on NSE Emerge Platform as on 30th September, 2021
Acquisitions and Other Strategic Initiatives	NA	620.00 Lacs	NA	-	-	Our company got listed on NSE Emerge Platform as on 30th September, 2021
For General Corporate Purposes	NA	310.00 Lacs	NA	-	-	Our company got listed on NSE Emerge Platform as on 30th September, 2021
TOTAL		**1260.00Lacs**				

Quadpro ITeS Limited

Name of Signatory : Sandeepkumar V. Agrawal
Designation: Chairman and Executive Director
DIN: 02566480

DATE: NOVEMBER 13, 2021