



VIKAS ecOTECH LTD.

(Formerly Vikas GlobalOne Ltd.)

Ph.: +91-11-43144444 • Email : info@vikasecotech.com • Website : www.vikasecotech.com • CIN -L65999DL1984PLC019465

VETL/BM/OUTCOME/02/2017

13.02.2017

The General Manager- Listing National Stock Exchange Limited. Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36 NSE Symbol: VIKASECO.	The General Manager- Listing BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 530961.
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Sub: Outcome of the Board Meeting held on 13th February, 2017.

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company was held today i.e. 13th February 2017 at 12:00 Noon at its registered office and interalia, the Unaudited Financial Results for the third quarter and nine months ended on 31st December, 2016 were approved and Limited Review Report thereon was taken on record. Copy of Financial Results is attached herewith for dissemination.

Kindly place it on record and update your website.

Thanking you.

For Vikas EcoTech Limited
(Formerly Vikas GlobalOne Limited)


(Siddharth Agrawal)
Company Secretary & Compliance Officer

Encl: Financial Results and Limited Review Report

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Grpwth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar -301 706 (Raj)

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD. OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110 026, Ph. No.: +91 11 43144444 FAX: +91 11 43144488 EMAIL - info@vikasecotech.com

(INR in Lacs)

PART I		UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and NINE MONTHS ENDED ON 31st DECEMBER, 2016					
		STANDALONE					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	8,407.19	8,322.54	8,270.74	26,800.29	21,136.15	30,715.20
	(b) Other Operating Income	68.29	24.24	181.90	118.01	361.28	333.09
	Total income from operations (net)	8,475.48	8,346.78	8,452.64	26,918.30	21,497.43	31,048.29
2	Expenses						
	(a) Cost of material consumed	4,455.57	4,651.30	3,427.08	14,078.97	11,274.13	17,293.92
	(b) Purchase of stock- in- trade	1,929.17	1,431.92	2,562.24	6,211.27	5,398.65	6,674.28
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	62.48	283.30	46.78	302.95	37.90	(245.16)
	(d) Employee benefit expense	144.40	118.36	83.04	364.43	264.26	327.79
	(e) Depreciation and amortisation expense	109.50	105.68	91.52	314.50	247.52	337.08
	(f) Other expenses	368.49	366.95	325.10	1,171.17	1200.504414	1,767.28
	Total Expenses	7,069.61	6,957.51	6,535.75	22,443.29	18,422.96	26,155.19
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,405.87	1,389.27	1,916.89	4,475.01	3,074.47	4,893.10
4	Other Income	8.06	20.75	-	32.34	-	150.01
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,413.93	1,410.03	1,916.89	4,507.34	3,074.47	5,043.11
6	Finance Costs	272.62	277.11	327.73	830.11	902.43	1,133.54
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,141.31	1,132.91	1,589.16	3,677.23	2,172.04	3,909.57
8	Exceptional items / Prior Period Income / (Expenses)	-	0.75	21.47	(6.77)	53.28	16.12
9	Profit from ordinary activities before tax (7+8)	1,141.31	1,133.66	1,610.62	3,670.46	2,225.32	3,925.69
10	Tax expense	394.99	392.33	503.59	1,270.27	698.81	1,372.24
11	Net Profit from ordinary activities after tax (9-10)	746.33	741.32	1,107.03	2,400.19	1,526.51	2,553.45
12	Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	746.33	741.32	1,107.03	2,400.19	1,526.51	2,553.45
14	Share of Profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	746.33	741.32	1,107.03	2,400.19	1,526.51	2,553.45
17	Paid-up equity share capital	2,542.39	2,542.39	2,542.39	2,542.39	2,542.39	2,542.39
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting period	6,482.18	5,735.85	3,313.11	5,735.85	3,313.11	4,081.99
19.i	Earning per share (before extra ordinary items)						
	(a)** Basic Face Value Re. 1/- each	0.29	0.29	0.44	0.94	0.60	1.00
	(b) **Diluted Face Value Re. 1/- each	0.29	0.29	0.44	0.94	0.60	1.00
19.ii	Earnings per share (after extraordinary items)						
	(a)** Basic Face Value Re. 1/- each	0.29	0.29	0.44	0.94	0.60	1.00
	(b) **Diluted Face Value Re. 1/- each	0.29	0.29	0.44	0.94	0.60	1.00

Notes -

- The Above unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 13/02/2017 and approved by the Board of Directors at their meeting held on 13/2/2017.
- Figures of the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- Status of the investors complaint: Pending at the beginning of the quarter - Nil, Complaint received and disposed off during the quarter - 01, Pending at the end of the quarter - Nil.
- Exceptional items/ Prior Period Income/ (Expenses) includes net income (income - expenses) related to previous year 2015-16, which is booked in the current year.
- This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- Figures of the previous year of Segment Results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.



Select information for the quarter and Nine month ended 31.12.2016							
PART II		Quarter Ended			Nine Months Ended		Year Ended
Sl. No.	Particulars	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	14,36,20,730.00	14,36,20,730.00	15,01,53,952	14,36,20,730.00	15,01,53,952	13,72,74,229.00
	- Number of shares	56.49%	56.49%	59.06%	56.49%	59.06%	53.99%
	- Percentage of shareholding						
2	Promoters and Promoter Group Shareholding	11,06,18,945.00	11,06,18,945.00	10,40,85,723	11,06,18,945.00	10,40,85,723	11,69,65,446.00
	(a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	(b) Non-encumbered	11,06,18,945	11,06,18,945	10,40,85,723	11,06,18,945	10,40,85,723	11,69,65,446
	- Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)	43.51%	43.51%	40.94%	43.51%	40.94%	46.01%
B	INVESTOR COMPLAINTS	Quarter ended (31/12/2016)					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

(INR in Lacs)

SEGMENT RESULTS FOR THE QUARTER and NINE MONTH ENDED ON 31ST DECEMBER, 2016							
PART III		Quarter Ended			Nine Months Ended		Year Ended
	PARTICULARS	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	Unaudited	Unaudited	(Audited)
a	SEGMENT REVENUE	8,475.48	8,346.78	8,452.64	26,918.30	21,497.43	31,048.29
	Chemical Division	6,441.17	6,605.46	5,502.83	20,237.45	15,546.98	24,175.05
	-Manufacturing	2,034.31	1,741.33	2,949.81	6,680.86	5,950.45	6,873.24
	-Trading	-	-	-	-	-	-
	Service Division	-	-	-	-	-	-
	Agro Division	-	-	-	-	-	-
	Real Estate Division	-	-	-	-	-	-
	Total	8,475.48	8,346.78	8,452.64	26,918.30	21,497.43	31,048.29
b	SEGMENT RESULTS						
	Profit before tax and interest from each segment	1,405.87	1,389.27	1,916.89	4,475.01	3,074.48	4,893.10
	Chemical Division	1,383.99	1,361.63	1,742.64	4,413.90	2,866.10	4,631.38
	-Manufacturing	21.88	27.65	174.25	61.10	208.37	261.72
	-Trading	-	-	-	-	-	-
	Real Estate Division	-	-	-	-	-	-
	Total	1,405.87	1,389.27	1,916.89	4,475.01	3,074.48	4,893.10
	Less: Interest	272.62	277.11	327.73	830.11	902.43	1,133.54
	Other Income	8.06	20.75	-	32.34	-	150.01
	Exceptional items/ Prior Period Income/ (Expenses)	-	0.75	21.47	(6.77)	53.28	16.12
	PROFIT BEFORE TAX	1,141.31	1,133.66	1,610.62	3,670.46	2,225.32	3,925.69
c	CAPITAL EMPLOYED	9,834.24	9,145.63	5,589.35	9,834.24	5,589.35	7,575.68
	Chemical Division	19.51	19.51	266.16	19.51	266.16	19.51
	Real Estate Division	9,853.75	9,165.15	5,855.51	9,853.75	5,855.51	7,595.19
	Total	9,853.75	9,165.15	5,855.51	9,853.75	5,855.51	7,595.19
d	SEGMENT REVENUE - Geography	4,031.04	4,227.84	3,537.03	12,807.21	11,790.87	16,093.16
	Domestic	4,444.44	4,118.94	4,915.61	14,111.09	9,706.56	14,955.12
	Export	-	-	-	-	-	-
	Total	8,475.48	8,346.78	8,452.64	26,918.30	21,497.43	31,048.29



Vikas Garg

(Managing Director)

Place: New Delhi

Date: 13/02/2017



KSMC & ASSOCIATES

Chartered Accountants

Limited Review Report

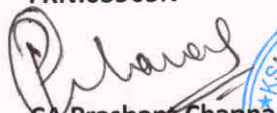
The Board of Directors
Vikas Ecotech Limited
F-6, 34/1, Vikas House,
East Punjabi Bagh,
New Delhi-110026

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s Vikas Ecotech Limited** ('the Company') for the quarter ended and nine month period ended 31st December 2016 (the 'Statement'), prepared by the Company pursuant to clause 41 of the Listing Agreement with Stock Exchanges of India, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 13th February 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KSMC & Associates
Chartered Accountants
FRN.03565N


CA Prashant Channa
(Partner)
Mem No-530041
Place: New Delhi
Date: 13.02.2017

