

February 14, 2025

To,  
**National Stock Exchange of India Limited**  
The Listing Department  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex, Bandra (East),  
Mumbai-400051 (Maharashtra)

**NSE SYMBOL: QUICKTOUCH**

**ISIN: INE0K4D01020**

**SUB: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended December 31, 2024**

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through preferential issue of fully convertible warrants. We hereby confirm that there is no deviation or variation in the use of proceeds from the preferential issue of fully convertible warrants, from the objects.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held today i.e. February 14, 2025.

You are requested to take on record the above information.

Thanking you,

Yours faithfully,

**For Quicktouch Technologies Limited**

**Kajal Goel**

**Company Secretary and Compliance Officer**

**M.No. 66838**

<b>Statement of Deviation / Variation in Utilisation of funds raised</b>	
<b>Name of listed entity</b>	<b>Quicktouch Technologies Limited</b>
<b>Mode of Fund Raising</b>	<b>Preferential Issue of Fully Convertible Warrants</b>
<b>Date of Raising Funds</b>	Net amount raised till date i.e. December 31, 2024
<b>Amount Raised (In Crores)</b>	81.37
<b>Report filed for quarter year ended</b>	December 31, 2024
<b>Monitoring Agency</b>	<b>Yes</b>
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Not Applicable
<b>Comments of the auditors, if any</b>	Not Applicable
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Not Applicable

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation,if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Financing of acquisitions	Not Applicable	150.00	Not Applicable	59.43	Not Applicable	Refer Note
Working capital requirement	Not Applicable	15.00	Not Applicable	5.93	Not Applicable	Refer Note
General Corporate Purposes	Not Applicable	50.28	Not Applicable	13.39	Not Applicable	Refer Note
Issue Expense	Not Applicable	0.50	Not Applicable	0.08	Not Applicable	Refer Note

Note: The Company has issued and allotted fully convertible 11,000,000 warrants at price of Rs.196.17 under the preferential issue and receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount in accordance with provisions of Chapter V of SEBI ICDR Regulations aggregating to Rs.53.95 crore. Further Company has received remaining 75% from the allottees in lieu of conversion of 1,863,796 warrants into equity shares till the quarter ended December 31, 2024.

***Deviation or variation could mean:***

- (a) Deviation in the objects or purposes for which the funds have been raised or***  
***(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or***  
***(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc***

For Quicktouch Technologies Limited

**Kajal Goel**  
**Company Secretary & Compliance Officer**