March 10, 2025

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH
ISIN: INE0K4D01020

SUB: OUTCOME OF BOARD MEETING

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of Quicktouch Technologies Limited ("the Company"), in its meeting held on Monday, March 10, 2025, have inter-alia considered and approved:-

1. **Acquisition of Earth Leasing and Finance Private Limited**

The Board has approved the acquisition of **Earth Leasing and Finance Private Limited** for a total consideration of ₹ 2.60 Crores. The acquisition is as part of its strategic expansion into the financial services sector. This acquisition aligns with Quicktouch's vision to enhance its fintech operations, through its QuickPay business, which aims to provide seamless digital payment solutions, lending services, and financial products.

By acquiring an NBFC, Quicktouch will gain the necessary regulatory framework and financial infrastructure to facilitate credit offerings, manage financial transactions, and expand its digital lending capabilities. This acquisition will enable QuickPay to efficiently provide financial solutions, including loans, credit facilities, and payment processing, while ensuring compliance with RBI regulations. The transaction will be completed subject to the satisfactory conclusion of due diligence, regulatory compliance.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in this connection are provided in Annexure A.

2. **Approval for Infusion of Fresh Capital in Earth Leasing and Finance Private Limited**

To support the growth and expansion of its financial services division, the Board has also approved the infusion of fresh capital into Earth Leasing and Finance Private Limited by way of subscribing to 600,000 newly issued Compulsorily Convertible Preference Shares (CCPS), amounting to a total investment of ₹2.76 Crores.

This investment will Strengthen the capital base of Earth Leasing and Finance Private Limited and also enhance operational capacity and support future growth initiatives

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in this connection are provided in Annexure A.

The Board Meeting commenced at 05:00 P.M. and was concluded at 07:15 P.M.

You are requested to take on record the above information.

Thanking you,
Yours faithfully,
For Quicktouch Technologies Limited

Kajal Goel Digitally signed by Kajal Goel Date: 2025.03.10 19:28:44 +05'30'

Kajal Goel
Company Secretary and Compliance Officer
M.No. 66838
Enclosed: As above

ANNEXURE-A

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Name of the target entity, details in brief such as size, turnover etc.	Earth Leasing and Finance Private Limited, is a Non-Banking Financial Company (NBFC) engaged in providing financial services, including lending, leasing, and credit solutions. The company has been actively involved in facilitating structured finance solutions and supporting businesses and individuals with their financial needs. Networth:- 2.46 Cr
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
Industry to which the entity being acquired belongs	Operates in the Non-Banking Financial Services (NBFC) industry, which is regulated by the Reserve Bank of India (RBI). The company is engaged in activities such as lending, leasing, and other credit-related financial services, catering to businesses and individuals.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Quicktouch Technologies Limited is acquiring Earth Leasing and Finance Private Limited, an NBFC, to strengthen its QuickPay fintech operations. This acquisition enables digital lending, credit facilities, and financial transactions under RBI regulations. It diversifies Quicktouch's business, enhances revenue streams, and expands its fintech footprint for long-term growth in financial services.
Brief details of any governmental or regulatory approvals required for the acquisition	NA
Indicative time period for completion of the acquisition	On or before 31st May 2025
Consideration - whether cash consideration or share swap or any other form and details of the same;	Investment in securities is made for cash consideration
Cost of acquisition or the price at which the shares are acquired	Rs. 5.36 Crores
Percentage of shareholding / control acquired and / or number of shares acquired	The Company will have 100% stake in Earth leasing and Finance Private Limited by virtue of this acquisition and infuse fresh capital by way of 600000 Compulsorily Convertible Preference Shares (CCPS)
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Earth Leasing and Finance Private Limited is a Non-Banking Financial Company (NBFC) engaged in providing financial services, including lending and credit facilities. The company was incorporated on January 24, 1992 and operates within the Indian financial sector. Product Line of business acquired: Financial Services Date of Incorporation: January 24, 1992 Country in which the acquired entity has presence: whole of India Turnover of 2021-22: 18,75,400 2022-23: 16,27,899 2023-24:17,72,267