

30<sup>th</sup> June 2026

<p><b>To,</b> National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051</p> <p><b>NSE Symbol: QPOWER</b></p>	<p><b>To,</b> BSE Limited, Phiroze Jeejeebhoy Towers, 21st Floor, Dalal Street, Mumbai – 400001</p> <p><b>BSE Scrip Code: 544367</b></p>
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**ISIN: INE0SI101026**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 30<sup>th</sup> June 2026, has *inter alia* considered and approved the following matters:

**1. Appointment of Internal Auditor**

The Board of Directors, based on the recommendation of the Audit Committee, approved the appointment of **Bathiya Advisors LLP, Chartered Accountants** (Reg No. ACJ-3570), as the Internal Auditor of the Company in place of the existing Internal Auditor, with effect from the quarter ending **30 June 2026**, for conducting the internal audit of the Company for a period of 3 years starting from Financial Year 2026-27 to Financial Year 2028-29 subject to yearly review.

The Board noted that the appointment is commensurate with the Company’s growing scale, operational complexity and regulatory requirements as a listed entity. The Board further noted that appropriate safeguards are in place to preserve the independence, objectivity and effectiveness of the internal audit function.

Relevant disclosures as per Regulation 30 of SEBI Listing Regulations and the SEBI Master Circular dated 11<sup>th</sup> November 2024 are provided in **Annexure A**

**2. Re-Appointment of Cost Auditor**

The Board approved the re-appointment of M/s. R.S. Kale & Co., Cost Accountants (Firm Registration No. 005473), as the Cost Auditors of the Company for the Financial Year 2026–27, subject to ratification of their remuneration by the members at the ensuing Annual General Meeting.

Relevant disclosures as per Regulation 30 of SEBI Listing Regulations and the SEBI Master Circular dated 11<sup>th</sup> November 2024 are provided in **Annexure B**.

**3. Review of Draft Employee Stock Option Plan (ESOP) by the Board**

The Board considered the draft Employee Stock Option Plan ("ESOP") and the related draft documents placed before it. After deliberations, the Board accorded its **in-principle approval** to the proposed ESOP framework, subject to a detailed review of the Scheme and related documentation.

The Board further advised the Nomination and Remuneration Committee ("NRC") to undertake a comprehensive review of the proposed ESOP Scheme and the associated documents, examine the terms and conditions thereof, and submit its recommendations along with a detailed report to the Board.

The final ESOP Scheme, together with the recommendations of the NRC, shall be placed before the Board for its consideration and approval and, thereafter, for obtaining such regulatory and shareholders' approvals as may be required under the applicable laws.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 4.55 p.m. IST

The above information shall also be made available on the website of the Company at [www.qualitypower.com](http://www.qualitypower.com).

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Quality Power Electrical Equipments Limited**

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**Deepak Ramchandra Suryavanshi**

Company Secretary & Compliance Officer

ICSI Membership No.: A27641

**Annexure A**

The details required under Regulation 30 of LODR Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 has been stated hereunder:

Sr. No.	Particulars	Detail
1.	Name of Internal Auditor	Bathiya Advisors LLP
2.	Reason for change viz. Appointment, re-appointment, cessation, resignation, removal, death or otherwise	Appointment
3.	Date of Appointment-/Re-Appointment /cessation & term of appointment/Re-Appointment	30 <sup>th</sup> June, 2026  Pursuant to the applicable provisions of the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board upon the recommendation of the Audit Committee has appointed Bathiya Advisors LLP Chartered Accountants, (Regn. No. ACJ-3570) as the Internal Auditor of the Company for a period of 3 years starting from Financial Year 2026-27 to Financial Year 2028-29 subject to yearly review.
4.	Brief profile (in case of appointment)	Bathiya Advisors LLP is multidisciplinary professional services firm with over 46 years of experience and strong presence across 16 offices in India and the Middle East. The firm offers integrated expertise in transactions, corporate finance, consulting, taxation, regulatory, governance, risk management, and compliance advisory.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

## Annexure B

The details required under Regulation 30 of LODR Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 has been stated hereunder:

Sr. No.	Particulars	Detail
1.	Name of Cost Auditor	M/s R. S. Kale & Co, Cost Accountants, Sangli (Firm Regn. No. 005473)
2.	Reason for change viz. <del>Appointment, re-appointment, cessation, resignation, removal, death or otherwise</del>	Re-appointment
3.	Date of <del>Appointment /Re- Appointment /cessation &amp; term of appointment/Re-Appointment</del>	30 <sup>th</sup> June, 2026  Pursuant to the applicable provisions of the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board upon the recommendation of the Audit Committee has re-appointed M/s R. S. Kale & Co, Cost Accountants, Sangli (Firm Regn. No. 005473) as the Cost Auditor of the Company for the Financial Year 2026-27.
4.	Brief profile (in case of appointment)	Mr. Rupesh S. Kale is the founder of the Firm i.e. M/s R. S. Kale & Co, Cost Accountants, Sangli. He's a postgraduate & associate member of the Institute of Cost & Management Accountants of India with 7 years of standing experience in the profession. He has the experience in the following: <ul style="list-style-type: none"> <li>- Cost Audit</li> <li>- Cost Records</li> <li>- Implementation of Product Costing System</li> <li>- Direct &amp; Indirect Taxation</li> <li>- Internal Auditing</li> <li>- Project Finance</li> <li>- Bank Audits</li> </ul>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable