

19th October 2026

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

NSE Symbol: QPOWER

ISIN: INE0SII01026

Dear Sir/ Ma'am,

Subject: Outcome and Proceedings of Extra Ordinary General Meeting held on Monday, 19th October 2026, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the proceedings of Extra Ordinary General Meeting of the members of the Company held on Monday, 19th October 2026 at 4.00 P.M. (Indian Standard Time).

Kindly take the same on your records.

Thanking You

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

DEEPAK
RAMCHANDRA
SURYAVANSHI

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DEEPAK RAMCHANDRA
SURYAVANSHI
Date: 2026.10.19
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Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli

**PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF QUALITY
POWER ELECTRICAL EQUIPMENTS LIMITED HELD ON MONDAY, 19th OCTOBER 2026**

The Extra Ordinary General Meeting (“EGM” or “Meeting”) of the members of the Company held on Monday, 19th October 2026 through Video Conferencing ("VC") / Other Audio Visual Means (“OAVM”). The meeting commenced at 4.00 p.m. (IST) and concluded at 04.40 p.m. (IST) after informing that the e-voting will continue for the next 15 minutes.

Following Directors were present:

Sr No	Name	Designation
1	Mr Thalavaidurai Pandyan	Chairman & Managing Director
2	Mr Bharanidharan Pandyan	Joint Managing Director
3	Mrs Chitra Pandyan	Whole Time Director
4	Mr Mahesh Saralaya	Whole Time Director
5	Mr Rajendra Iyer	Independent Director
6	Mr Shailesh Kumar Mishra	Independent Director
7	Mr Sadayandi Ramesh	Independent Director
8	Ms Pournima Kulkarni	Independent Director

In Attendance:

Sr No	Name	Designation
1	Mr Deepak Suryanshi	Company Secretary & Compliance Officer
2	Mr Rajesh Jayaraman	Chief Financial Officer
3	Mrs Sarika Jadhav	Sr Vice President- Finance
4	Ms Rutuja Chandgude	Executive Assistant-MO
5	Mrs Mrudula Desai	Finance Controller
6	CS Abhay Gulavani	Secretarial Auditor/Scrutinizer
7	CA Shirish Kirloskar	Tax Auditor

Members Present: 35 members attended the Extraordinary General Meeting

Mr Deepak Suryavanshi, Company Secretary & Compliance Officer of the Company, welcomed the members to the meeting and briefed them on details relating to their participation at the meeting through audio-visual means. The members were informed that the Company had taken the requisite steps to enable the members to participate and vote on the items being considered at the EGM.

Mr Deepak Suryavanshi welcomed the Directors and other attendees present at the meeting and introduced them to the Members of the Company.

Mr Thalavaidurai Pandyan, Chairman of the Company, chaired the Meeting.

As the requisite quorum was present, with the consent of the Chairman, the Company Secretary called the meeting to order.

Mr Deepak Suryavanshi, Company Secretary & Compliance Officer, requested Mr Thalavaidurai Pandyan, Chairman and Managing Director of the Company, to address the shareholders.

The Chairperson welcomed the members and briefed them on the proposed acquisition of Winwin Speciality Insulators Limited, the proposed QIP for funding the Company's expansion plans and future strategic opportunities, and the promoter financing arrangements. He thereafter invited the Chief Financial Officer, Mr Rajesh Jeyaraman, to explain the resolutions and the relevant financial and procedural details to the members.

After the compilation of the speech of Mr Thalavaidurai Pandyan, Chairman and Managing Director, Mr Deepak Suryavanshi, Company Secretary & Compliance Officer, requested Mr Rajesh Jayaraman, Chief Financial Officer of the Company, to address the shareholders.

The Chief Financial Officer briefed the shareholders on the proposed acquisition of Winwin Speciality Insulators Limited, including its strategic rationale, consideration and expected operational benefits.

He elaborated on the proposed QIP of up to ₹700 crore, outlining the intended utilisation of proceeds towards the acquisition, working capital requirements, establishment of the Global Design Centre at Sangli and general corporate purposes.

He also explained the terms and rationale of the proposed unsecured promoter bridge loan facility of up to ₹175 crore, carrying interest at 9% per annum for 11 years, to facilitate the acquisition pending receipt of QIP proceeds

Mr Deepak Suryavanshi, Company Secretary, further informed that,

- As per provisions of Section 108 of the Companies Act, 2013 read with the rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Secretarial Standards on General Meeting (SS-2) issued by The Institute of Company Secretaries of India (ICSI), the members were provided with the facility to exercise voting by electronic means through e-voting platform of MUFG Intime India Pvt. Ltd. (formerly Link Intime India Pvt. Ltd) on all resolutions set out in the notice of Extra Ordinary General Meeting.
- The e-voting period commenced on Friday, 16th October 2026 (09:00 a.m. IST) and ended on Sunday, 18th October 2026 (05:00 p.m. IST).
- The facility to vote on resolutions through an electronic voting system during the course of the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

The Board of Directors appointed CS Abhay R Gulavani, Practicing Company Secretary, Sangli, as the scrutinizer to scrutinise the remote e-voting process in a fair and transparent manner.

The following items, as stated in the Notice of EGM, were transacted through remote e-voting/e-voting at the meeting:

Sr No	Description of the Resolution	Type of Resolution
Special Business:		
1	Issuance of equity shares to certain selling shareholders of Winwin Speciality Insulators Limited by way of preferential issue (for consideration other than cash/share swap).	Special
2	Approval of Raising of Capital Through Qualified Institutions Placement (QIP).	Special
3	To consider and approve Related Party Transaction(s) between (a) the Company and (b) the Promoters and the members of the Promoter Group of the Company.	Ordinary

Mr. Deepak Suryavanshi, Company Secretary, called upon the speaker shareholders to put forth their queries and suggestions. Mr. Bharanidharan Pandyan, Joint MD answered the queries/questions of shareholders.

Mr. Deepak Suryavanshi, Company Secretary, further informed the members present that the consolidated results of the voting will be declared within 48 hours of the conclusion of the EGM and will be displayed at the registered office of the Company at Plot No L-61, MIDC, Kupwad Block, Sangli 416436. The same will also be available on the website of the Company (www.qualitypower.com), website of BSE Ltd (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and the website of Registrar and Share Transfer Agent.

Thereafter, the Company Secretary stated that the e-voting facility would remain open for 15 minutes after the conclusion of the Meeting to enable the Members to cast their vote, who have not yet cast their vote on the resolutions.

Thereafter, the meeting ended with a vote of thanks by Mr Deepak Suryavanshi, Company Secretary & Compliance Officer of the Company.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

DEEPAK RAMCHANDRA
SURYAVANSHI

Digitally signed by DEEPAK
RAMCHANDRA SURYAVANSHI
Date: 2026.10.19 19:34:56 +05'30'

Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli