

15th October 2026

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block Bandra-
Kurla Complex, Bandra (East) Mumbai – 400
051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: QPOWER

BSE Scrip Code: 544367

ISIN: INE0SIH01026

Dear Sir/ Ma'am,

Subject: Corrigendum to the notice of Extraordinary General Meeting of the Members of the Company scheduled to be held on Monday 19th October 2026 at 04:00 PM. through Video Conferencing / Other Audio Visual Means.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in furtherance to our intimation letter dated September 26, 2026 wherein the Company has informed the exchange about the Extraordinary General Meeting ("EGM") of the members of the Company which is scheduled to be held on Monday 19th October 2026 at 04:00 PM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business as listed in the notice of the EGM.

We would like to inform that the Company has filed applications with the stock exchanges where the Equity Shares of the Company are listed, namely National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") for seeking "in-principle approval" in relation to the proposed preferential issue of shares, for which the approval of the Members is being sought. Subsequently, the Company received certain observations from NSE, pursuant to which the Company was required to provide additional details, disclosures and clarifications to the shareholders. Accordingly, the Company has issued a Corrigendum dated October 09, 2026, to the Notice of the EGM to incorporate the requisite disclosures and clarifications in accordance with the observations received from NSE.

Further, the Company has received an additional observation letter from the National Stock Exchange of India Limited ("NSE"). Accordingly, the Company is issuing the enclosed Corrigendum to the Notice of the EGM to provide the requisite clarifications and incorporate the additional disclosures and details as required by NSE. Except as specifically modified or clarified in the aforesaid Corrigendum, all other terms and contents of the Notice of the EGM, as communicated vide the Company's intimation dated September 26, 2026 and October 09, 2026 shall remain unchanged.

This Corrigendum will also be available on the website of the Company at the web link

<https://qualitypower.com/wp-content/uploads/2026/10/Corrigendum-to-EOGM-Notice-dated-15.10.2026.pdf>

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

DEEPAK RAMCHANDRA
SURYAVANSHI

Digitally signed by DEEPAK
RAMCHANDRA SURYAVANSHI
Date: 2026.10.15 21:49:28 +05'30'

Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli

CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

Dear Members,

The Company has issued a Notice dated September 26, 2026 ("**Notice**") convening the Extra Ordinary General Meeting ("**EGM**") of the Members of the Company to be held on Monday, October 19, 2026 at 04.00 P.M. (IST) through Video Conferencing / Other Audio Visual Means, which has been sent to the Members in due compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with the circulars issued by the Ministry of Corporate Affairs and SEBI.

This Corrigendum is being issued to provide an additional disclosure in the Explanatory Statement relating to Item No. 1 annexed to the Notice. On and from the date of this Corrigendum, the Notice shall always be read together with this Corrigendum. **The text of the resolutions set out in the Notice remains unchanged.** All other contents of the Notice, save and except as supplemented by this Corrigendum, shall remain unchanged.

Item No. 1, Explanatory Statement, paragraph (d): insertion of new sub paragraph (v) on pricing under the Articles of Association

The following shall be inserted as sub paragraph (v), after sub paragraph (iv):

"v. Pricing in terms of the Articles of Association: Article 17(a)(iii) of the Articles of Association of the Company provides that, where the Company proposes to increase its subscribed capital by issue of further shares to any persons, if authorised by a special resolution, either for cash or for a consideration other than cash, the price of such shares shall be determined by the valuation report of a registered valuer, subject to the applicable provisions of Chapter III of the Companies Act, 2013. The Articles of Association do not prescribe any other method for determination of the price of shares issued on a preferential basis.

In terms of the proviso to Regulation 164(1) of the SEBI ICDR Regulations, where the Articles of Association provide for a method of determination which results in a floor price higher than that determined under the SEBI ICDR Regulations, such higher price shall be considered as the floor price. Accordingly, the floor price is the higher of (A) ₹1,456.40 per equity share, determined under Regulation 164(1) of the SEBI ICDR Regulations; and (B) the price determined in accordance with Article 17(a)(iii) of the Articles of Association.

CA Aman Bansal, independent registered valuer (IBBI Registration No. IBBI/RV/06/2025/15829), by his valuation report dated September 23, 2026, has determined the value of the equity shares of the Company at ₹1,456.40 per equity share. As the price determined in accordance with the Articles of Association does not exceed the price determined under Regulation 164(1), the floor price remains ₹1,456.40 per equity share. The Issue Price of ₹1,460.00 per equity share is not lower than the floor price so determined and is in compliance with Article 17(a)(iii) of the Articles of Association, Section 62(1)(c) of the Act and Chapter V of the SEBI ICDR Regulations. The valuation report is available on the website of the Company at https://qualitypower.com/wp-content/uploads/2026/09/Signed_Report_Quality_Power.pdf and for inspection by the Members as set out in the Notice."

This Corrigendum is being sent by electronic mode to all Members to whom the Notice was sent, and is available on the website of the Company at www.qualitypower.com, on the websites of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in>. Members who have already cast their vote through remote e voting are not required to vote again; votes already cast shall remain valid.

By Order of the Board of Directors
For **Quality Power Electrical Equipments Limited**

Sd/-

Deepak Ramchandra Suryavanshi

Company Secretary and Compliance Officer

ACS: 27641

Date: October 15, 2026

Place: Sangli