QUALITY POWER

1st November 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

NSE Symbol: QPOWER

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

BSE Scrip Code: 544367

ISIN: INE0SII01026

Dear Sir/ Ma'am,

Subject: Earnings Call Presentation of the Company pertaining to Q2 of FY 2026-27.

In continuation with the Company's letter dated October 28, 2026, pertaining to Intimation of schedule of Earnings call to be held on **Monday, November 02, 2026, at 12.30 p.m. (IST)** and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the earnings presentation on the Un-audited Financial Results of the Company for the Quarter and half year ended September 30, 2026.

Also, this presentation will be uploaded on the website of the Company at www.qualitypower.com

Request you to kindly take the above on record.

Thanking You,

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

DEEPAK RAMCHANDRA SURYAVANSHI

Digitally signed by DEEPAK RAMCHANDRA SURYAVANSHI
Date: 2026.11.01 22:48:52 +05'30'

Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli

QUALITY POWER

QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Earnings Presentation

Quarter ended 30 September 2026

Q2 and H1 FY2027

Rs. 550 Cr H1 FY27 Total Income, up 33.2% YoY

Rs. 2,010 Cr approx. Order Book as on date

27.0% H1 FY27 EBITDA Margin



NSE: QPOWER | BSE: 544367 | 31st October 2026

Quality Power: Business Overview

A high voltage electrical equipment and power technology group serving grid connectivity and energy transition applications in more than 100 countries, from seven manufacturing facilities in India and Turkey

Rs. 1,007 Cr	Rs. 186 Cr	11	~1,500	500+	120+
Total Income FY26	Profit After Tax FY26	Manufacturing Facilities	People Group Headcount	Customers on 5 Continents	Countries Served

	Coil Products	Instrument Transformers	Power Electronics & Automation	Insulators & Bushings	Transformers & Accessories
Brands	Quality Power	Quality Power MEHRU	Endoks nebeskie	W S	Quality Power SUKRUT
Location	Sangli, Kochi	Sangli, Bhiwadi	Ankara, Nigde, Chennai	Visakhapatnam	Sangli, Pune
Major Products	Reactors, Line Traps	Current Transformers, Voltage Transformers, Coupling Capacitors	SVC, STATCOM, PCS/BESS, Distribution SCADA, IoT & Edge Computing, Power Quality Sytems	Porcelain and Composite Insulators & Bushings	Oil Filled & Dry Type Transformers, Transformer Components, CTC Winding Wires, Composites, Fabrication
Capability	Upto 800kV	Upto 500kV (Launching 765kV Q4 2026)	NA	Upto 1050kV	Transformers up to 72.5kV Rest 800kV
End User	High Voltage Transmission, HVDC, FACTS, Industries, Synchronous Condensers, Traction & Data Centres	High Voltage Transmission, FACTS, GIS	Industries, Grids, Renewables	Equipment OEM's, High Voltage Transmission, Traction	FACTS, Industries, Transformer OEM's
Major Markets	USA, Europe, Middle East, Australia, India	India, Africa, Europe	Europe & Central Asia	USA, Europe, India	India, Middle East, South East Asia

Total income and PAT are FY2026 consolidated figures. Sangli and Bhiwadi Test laboratories are NABL 17025 accredited.

High Voltage Substation: Integrated Solutions

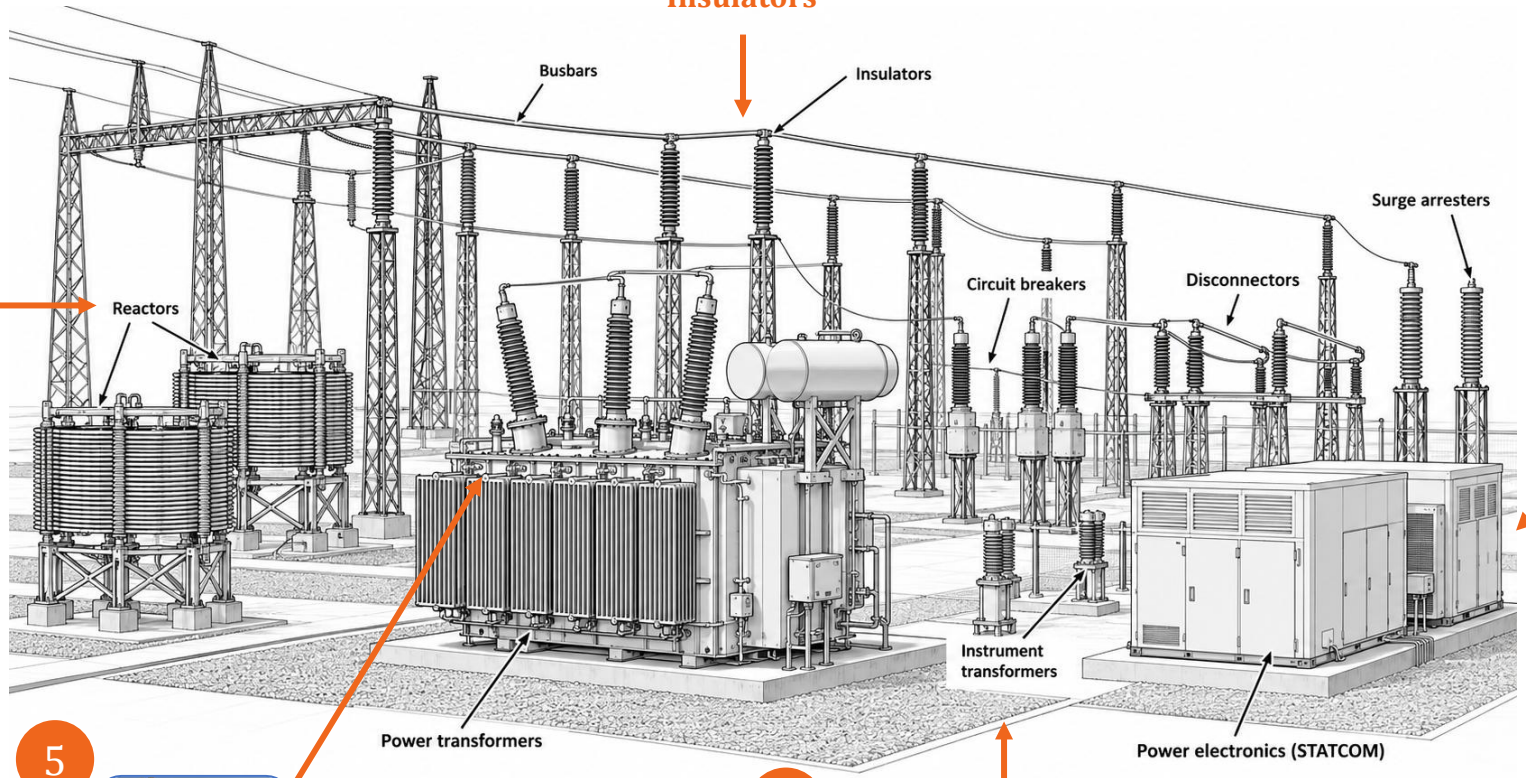
QUALITY POWER

4



Insulators

Support electrical conductors and prevent current leakage into supporting structures, ensuring safe and reliable operation



1



Coil Products

Regulate current, manage reactive power and filter disturbances to support voltage stability across electrical networks

3



Power Electronics & Automation

Control power flow and automate operations, enabling continuous monitoring, fault response and improved system performance

5



Transformers & Accessories

Change voltage levels for power transmission and distribution, with accessories supporting cooling, monitoring and protection

2



Instrument Transformers

Reduce high currents and voltages to measurable levels for accurate metering, monitoring and equipment protection

15 Year Track Record of Successful Acquisitions

Foundation Year	Company	Investment Year	Ownership (%)	Investment (Rs Cr)	Products
2007	Endoks Energi	2011	51%	1.60	SVC, STATCOM, SCADA, PCS-BESS
2008	S&S Transformers	2019	100%	1.02	Dry Type Transformers Instrument Transformers
1972	Electric Power Equipment Company	2022	100%	1.09	Instrument Transformers
2021	Nebeskie Labs	2022 / 2025	26%	3.12	IoT and Edge Computing
1997	Mehru Electricals	2025	51%	120	Instrument Transformers
1967	Sukrut Electric	2026	50%	5.24	Transformer Components
1961	WinWin Speciality*	2026	100%	272.34	Porcelain & Composite Insulators & Bushings

**WinWin Speciality: Transaction announced and to be completed; Acquisition consideration of 50% Cash and 50% Quality Power Shares*

Leadership Commentary

"The second quarter of FY27 has been an encouraging period for Quality Power, both in terms of financial performance and progress across our businesses. Consolidated revenue grew by 38.7% to Rs. 285.45 Cr, while profit after tax increased by 80.1% to Rs. 63.33 Cr. For the first half of the year, revenue increased by 35.5% to Rs. 518.11 Cr and profit after tax grew by 52.4% to Rs. 110.05 Cr. We are pleased with these results, which reflect the efforts of our teams and the continued confidence of our customers.

We also reached two important milestones in October with the commencement of operations at our new Global Coil Factory in Sangli and the PCS manufacturing facility in Turkey. With 11 operational locations across the Group, we are progressively strengthening our manufacturing capabilities and expanding our product portfolio to address opportunities in the global power transmission industry.

The outlook for our industry remains encouraging. Increasing investments in renewable energy integration, HVDC transmission, FACTS, grid modernisation and data centre infrastructure are creating substantial demand for specialised electrical equipment. Transmission capacity and grid stability have become important priorities for utilities worldwide, while the availability of qualified manufacturing capacity remains constrained across several product categories. We believe these developments present meaningful opportunities for our portfolio of reactors, instrument transformers, high voltage insulators, Power Conversion Systems and FACTS solutions.

At Quality Power, we continue to see growing opportunities for our reactors and specialised coils, particularly in HVDC, STATCOM, SVC and other power quality applications. With our new Global Coil Factory commencing operations, our immediate focus is on stabilising production, improving throughput, strengthening our supply chain and completing ongoing customer audits and qualifications. These are important steps in preparing ourselves to meet the increasing requirements of our international customers.

Mehru continues to experience strong demand for high voltage instrument transformers, with its existing manufacturing capacity substantially committed. Our teams have been working towards improving productivity and increasing output from the present facility, while also evaluating alternatives to at least double its manufacturing capacity over the near to medium term. We remain confident about the opportunities available to this business, particularly as investments in transmission networks and substations continue to expand.

We have also made encouraging progress at WS Insulators following the signing of our acquisition agreements, although the transaction remains under completion. During the quarter, the company completed type testing for porcelain insulators up to 400 kV and secured qualifications and orders for 800 kV HVDC, 765 kV and 400 kV applications. It has also strengthened its engagement with major utilities, OEMs and EPC contractors across the country. We are pleased with the progress achieved within a relatively short period, which reflects growing customer confidence in its technical and manufacturing capabilities. Upon completion of the acquisition, we expect this business to strengthen our product portfolio, provide greater security for critical insulating components and support our wider growth plans.

Our Power Conversion Systems and FACTS businesses are also well positioned to benefit from increasing investments in grid stability, renewable integration and power quality infrastructure. The commencement of PCS manufacturing operations in Turkey represents an important step in expanding our capabilities in this segment. We will continue to focus on technology development, customer qualifications and strengthening our presence in these markets.

The recent months have been particularly active for our management teams, with the commencement of operations at two new manufacturing facilities and ongoing preparations for the integration of WS Insulators. Considerable effort has gone into these initiatives, alongside our continued focus on improving the performance of existing operations. As we move into the second half of the financial year, our priorities remain centred on increasing manufacturing throughput, addressing supply chain constraints, completing customer qualifications and progressively bringing our new facilities to their intended operating capacities.

We remain optimistic about the opportunities ahead, while recognising that sustainable growth will depend on disciplined execution, consistent product quality and reliable deliveries. Our objective is to build Quality Power into a stronger, more integrated and globally competitive power equipment company. We will continue to pursue this with measured investments, operational discipline and a commitment to creating lasting value for our customers, employees and shareholders."



Mr. Bharanidharan Pandyan

Joint Managing Director

Strategic Opportunities

QUALITY POWER

Gas Insulated Substations

Two Complementary Positions in the GIS Value Chain

Grading Capacitors

Equalise voltage across circuit breaker interrupters. These mandatory components create recurring demand linked to breaker and GIS production

GIS Instrument Transformers

Mehru's agreement with Hyosung combines advanced GIS technology with Indian manufacturing of instrument transformers for Indian and global markets

Strategic Relevance

Expands the Group into GIS components with high technical entry barriers and long customer qualification cycles, while supporting localisation

Battery Energy Storage Systems

Proprietary Power Conversion

The Critical Battery to Grid Interface

Power Conversion Systems manage bidirectional flow, grid synchronisation and power quality, influencing storage performance and revenue capability

An Established Technology Platform

Endoks builds on two decades of power electronics experience, including STATCOMs, with in-house control software and grid compliance engineering

Wider Group Opportunity

A BESS project also requires transformers, instrument transformers, reactors and filters, enabling multiple Group products to serve the same project

Transformer Supply Chain

Capturing Value in the Transformer Supply Chain

Essential Components With Recurring Demand

Key Transformer components & accessories serve ongoing demand linked to transformer manufacturing capacity increase across the world

Cross Selling Platform

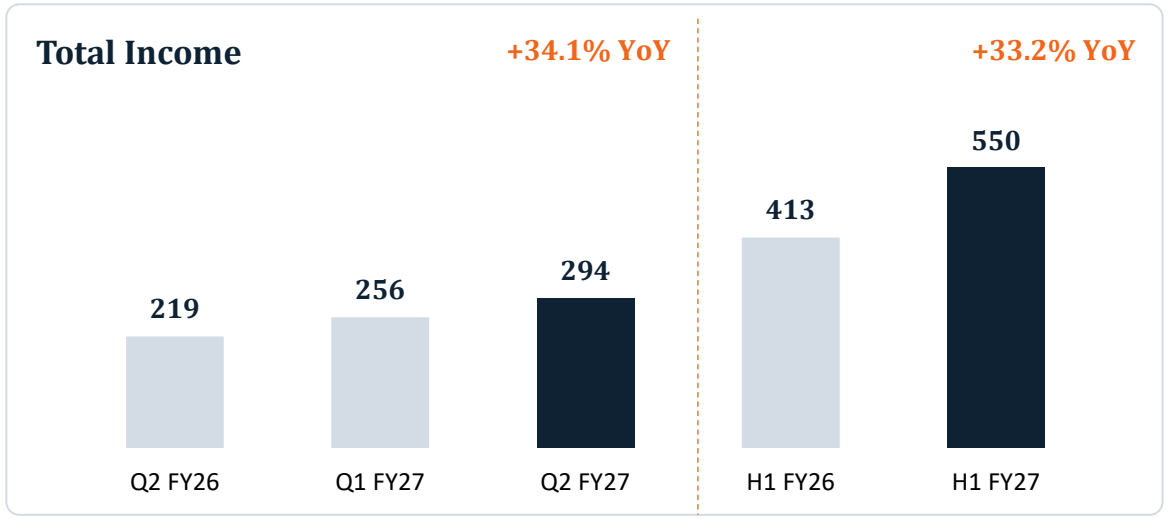
With over 6 decades of customer relationships in transformer industry gives access to group product linked to transformer like CTC Magnet wires, Bushing mounted Instrument Transformers & Composites

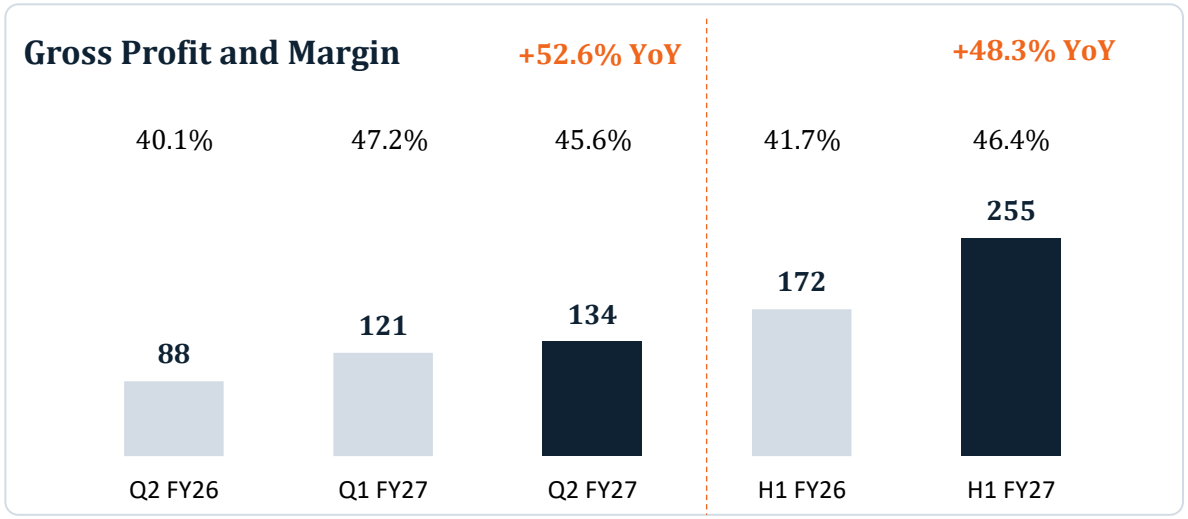
Venturing into Component Industry Eco System

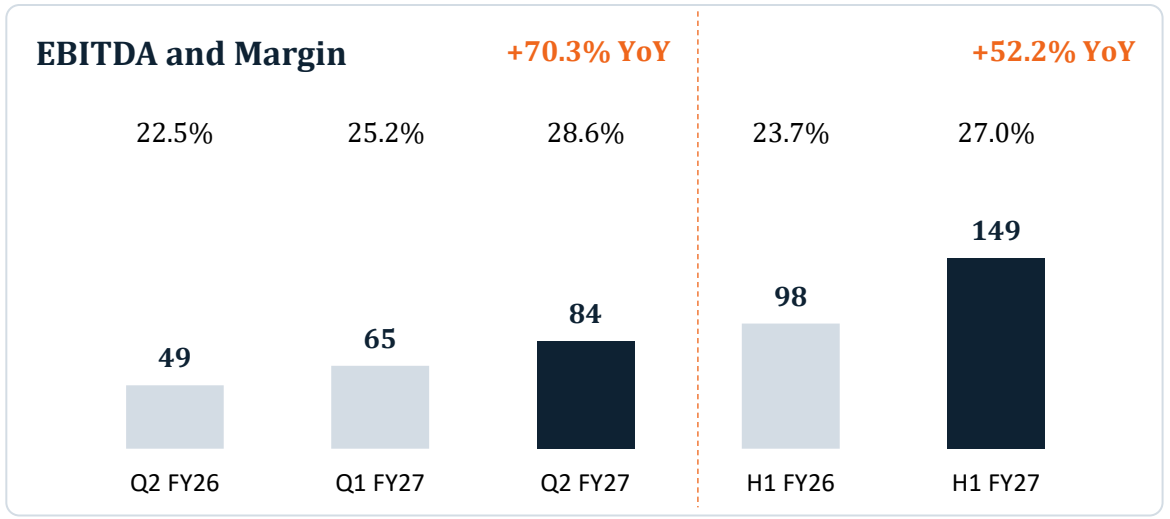
Currently developing more products into Capacitors and GIS ecosystem

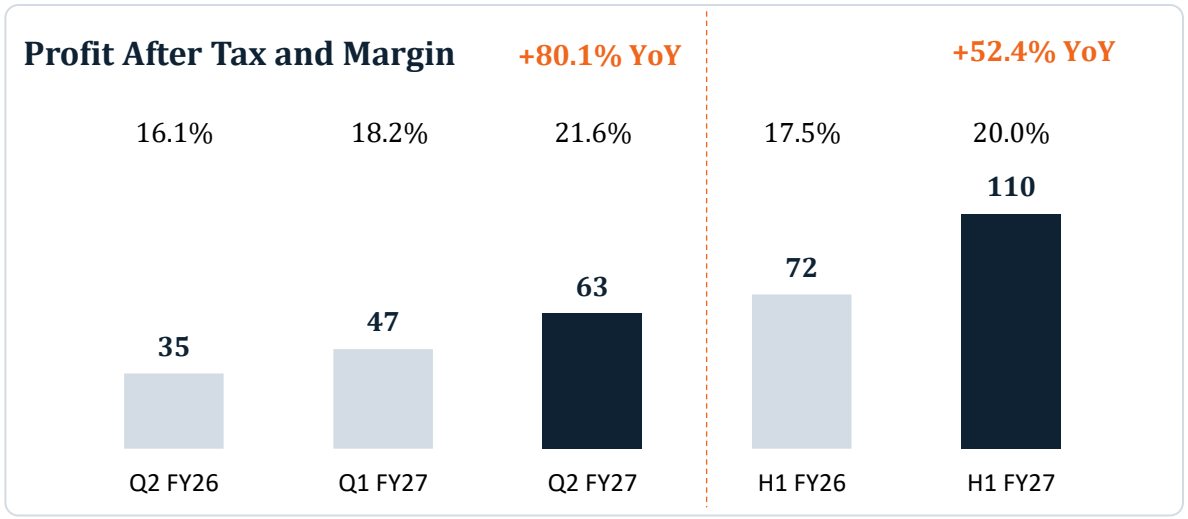
Q2 and H1 FY27 Consolidated Financial Performance

Rs. Cr







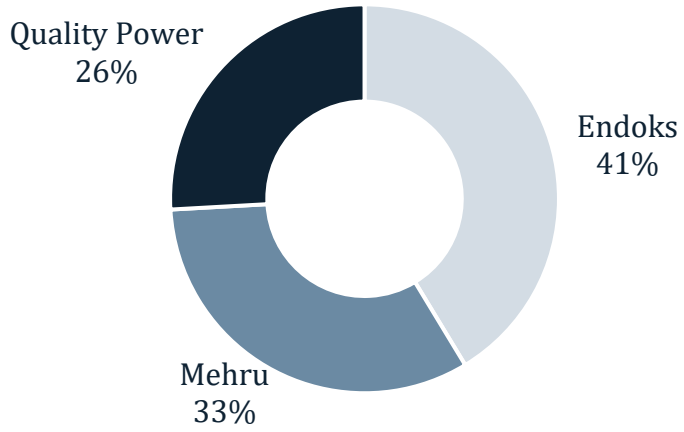


**Gross Profit includes Other Income; All margins on Total Income*

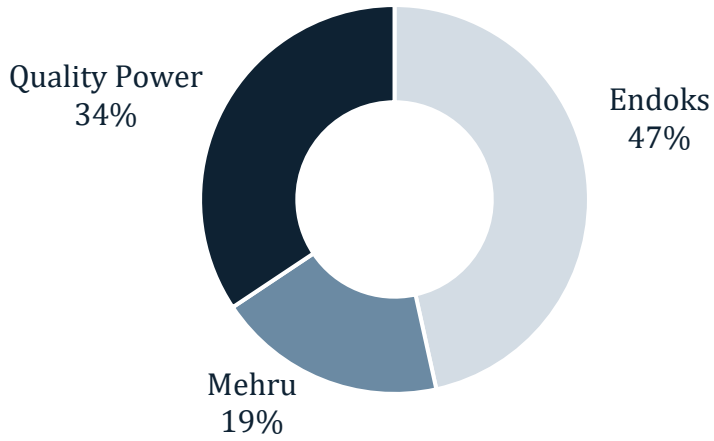
Q2 FY27 Contribution by Entity

QUALITY POWER

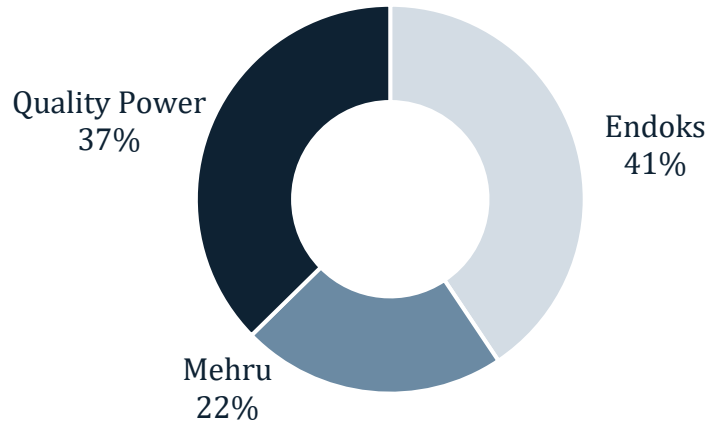
Total Income



Profit After Tax



EBITDA



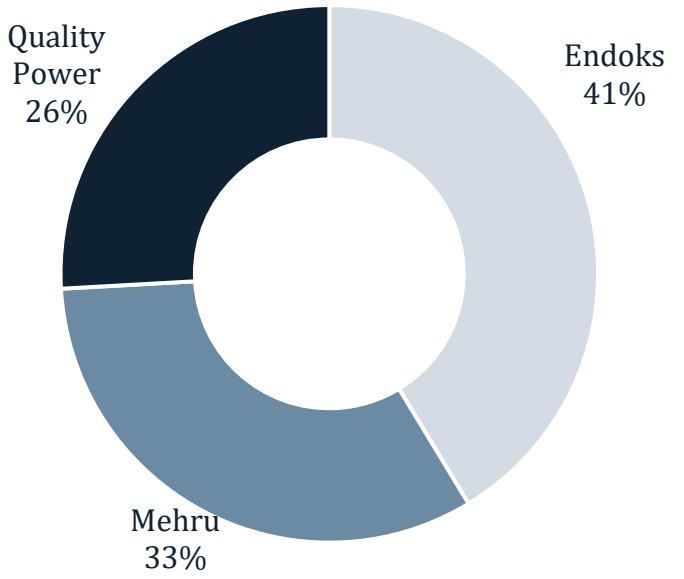
Approximate Data

Q2 FY27 Contribution by Entity

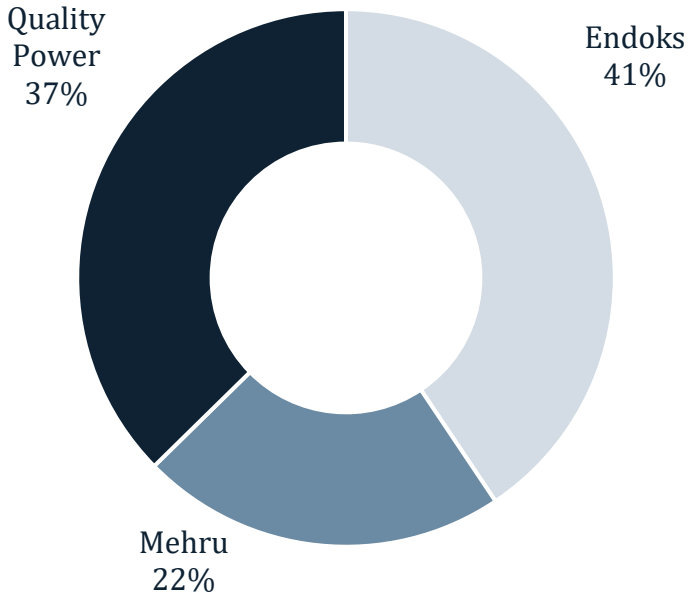
Option 2

QUALITY POWER

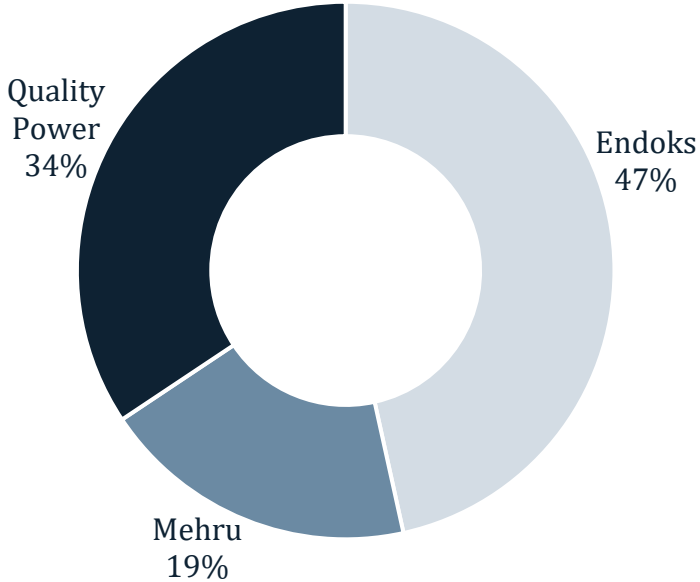
Total Income



EBITDA



Profit After Tax

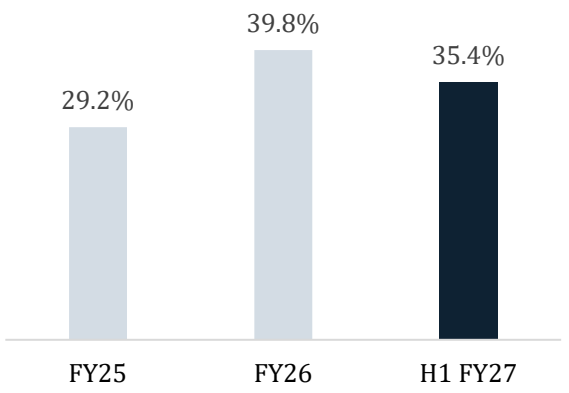


Approximate Data

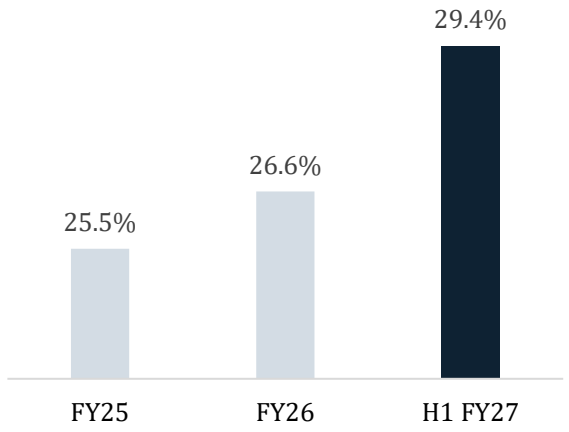
Capital Structure and Working Capital

Rs. Cr	FY25	FY26	H1 FY27
Long Term Borrowings	0	6	17
Short Term Borrowings	8	29	23
Total Borrowings	9	36	40
Less: Cash and Cash Equivalents	181	184	100
Less: Other Bank Balances	29	64	51
Net Debt / (Cash)	(201)	(213)	(111)
Total Equity	594	773	862
Net Debt / Equity (x)	**(0.34)x**	**(0.27)x**	**(0.13)x**
Net Debt / LTM EBITDA (x)	**(1.68)x**	**(0.90)x**	**(0.39)x**

Return on Capital Employed
(%)



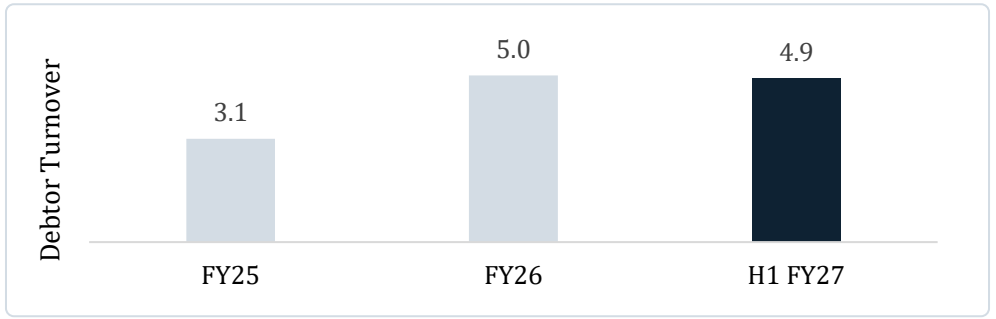
Return on Equity
(%)

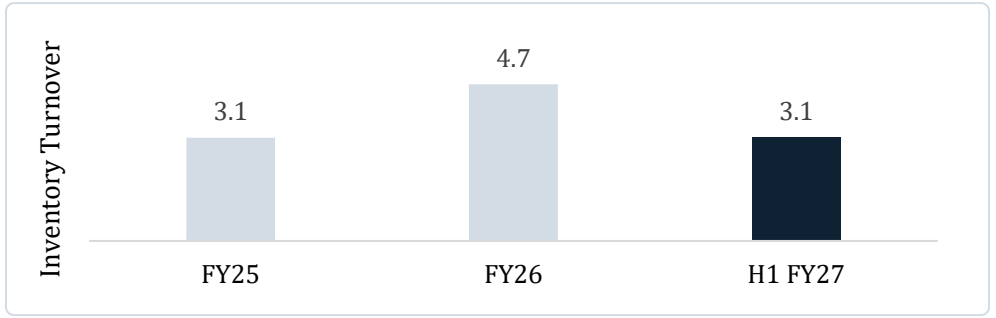


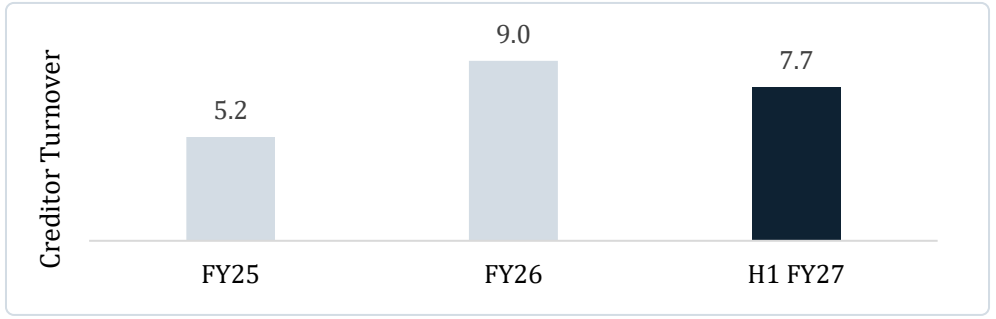
H1 FY27 Ratios are on LTM basis

Working Capital Turnover (x)





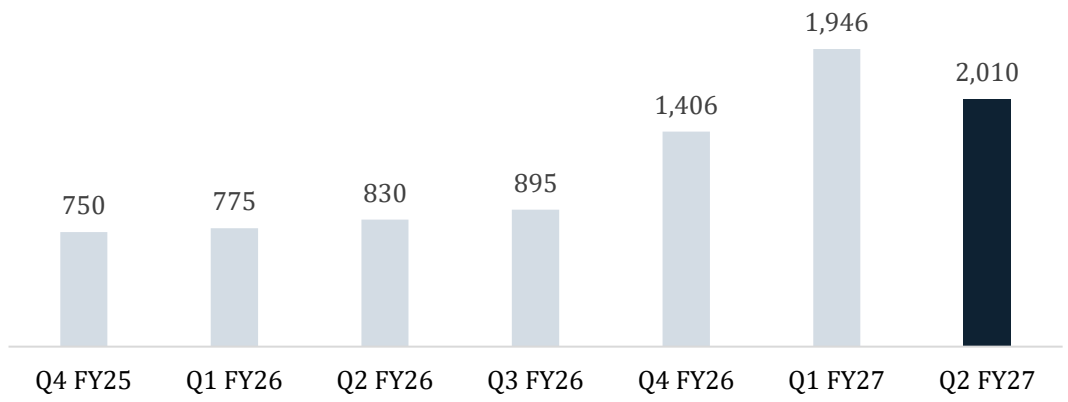




Order Book Development

Consolidated Order Book

Rs. Cr



Q2 FY27 Order Book by Entity

Rs. Cr



Delivering Across the HV Value Chain (1/2)

Mehru 51%

Instrument transformers to 500 kV, capacitive voltage transformers, grading capacitors and voltage dividers

Bhiwadi, Delhi NCR

Instrument Transformers

Sukrut 50%

Transformer tanks, fabrications, accessories and GIS components; a backward integration platform

Pune, Maharashtra

Transformers & Accessories

Quality Power 100%

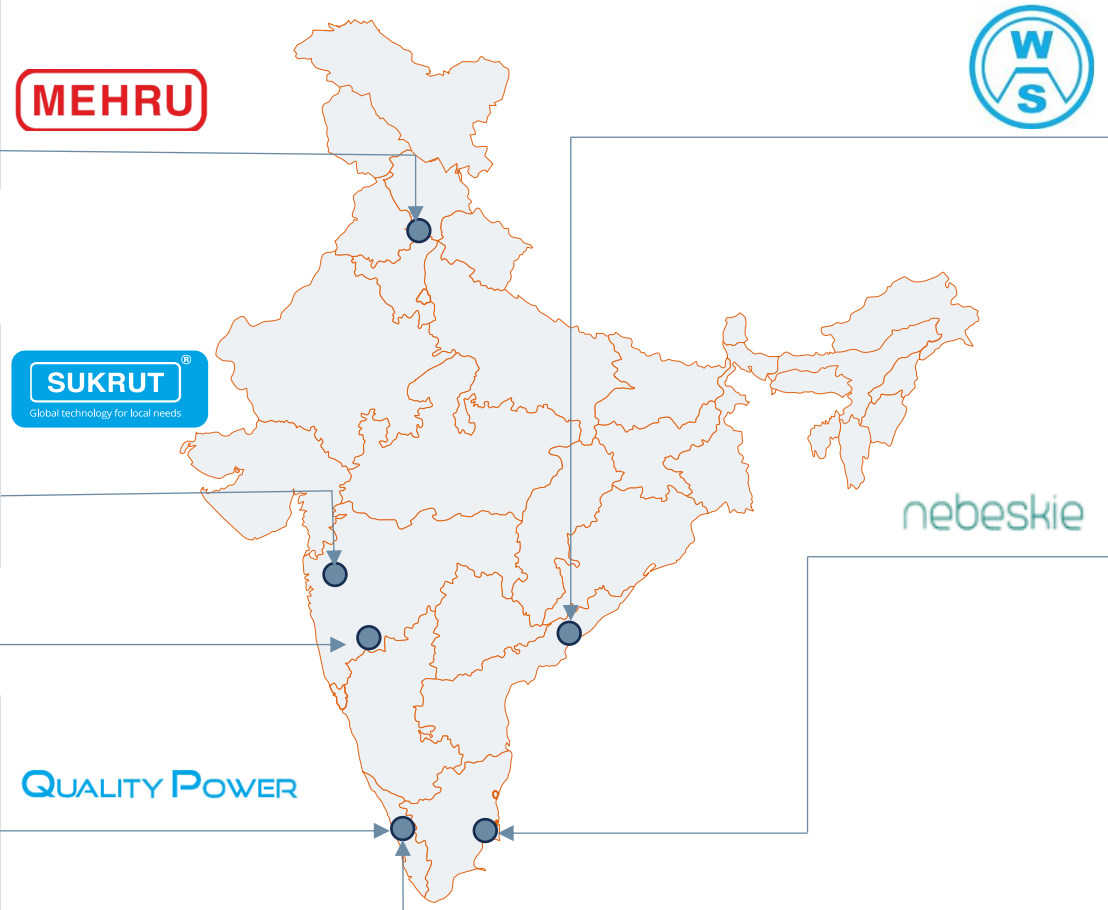
Reactors, transformers, line traps, capacitor banks, harmonic filters and power quality systems to 765 kV

Sangli, Maharashtra and Kochi, Kerela

Coil Products

Instrument Transformers

Transformers & Accessories



Winwin Speciality 100%

Composite Insulators and Porcelain Bushings

Atchutapuram SEZ, Visakhapatnam

Insulators & Bushings

NEBESKIE 100%

Energy management software, IoT devices and edge computing for real-time asset monitoring

Chennai, Tamil Nadu

Power Electronics & Automation

Quality Power 100%

Special purpose, earthing, converter duty and dry type transformers 170 kV

Kochi, Kerala

Transformers & Accessories

Delivering Across the HV Value Chain (2/2)

QUALITY POWER

Endoks Enerji **51%**

Power electronics: SVC, STATCOM, active harmonic filters, BESS-PCS and SCADA

Ankara and Niğde, Turkey

Power Electronics & Automation **Instrument Transformers**







Construction of the new manufacturing facility for Endoks in Turkey . The expansion establishes advanced instrument transformer manufacturing capability within the European customs area, strengthening the Group's presence in Europe.

Capability	To Manufacture PCS for BESS application and other power electronic converters for power quality applications
Capacity	Approximately 4GW to serve growing European demand for grid connection equipment, with improved operational efficiency from purpose built layouts.
Market access	Proximity to European utilities, transmission system operators and original equipment manufacturers shortens lead times and supports local content requirements.
Timing	We have already bagged close to 1GW in orders and we see more demand arising from the renewable energy integration in the European markets.

Board of Directors

Four executive directors with operating careers built inside the high voltage industry, and four independent directors bringing transmission utility, global original equipment manufacturer, public sector and financial expertise



Mr. P. T. Pandyan

Chairman and Managing Director

C



Mr. Bharanidharan Pandyan

Joint Managing Director

C



Mrs. Chitra Pandyan

Whole Time Director



Mr. Mahesh Saralaya

Whole Time Director



Mr. Rajendra Iyer

Independent Director

C



Mr. Shailesh Kumar Mishra

Independent Director

C



Mr. Sadayandi Ramesh

Independent Director

C



Ms. Pournima Kulkarni

Independent Director

C

- Audit Committee
- Nomination and Remuneration Committee
- Risk Management Committee
- Business Development & Administration Committee
- CSR Committee
- Stakeholders Relationship Committee
- (C) Chairman of the committee

Leadership Team

QUALITY POWER

QUALITY POWER



Mr. Shylendra Kumar

Group Chief Technology Officer



Mr. Rajesh Jayaraman

Chief Financial Officer



Mr. Arvind Yadav

National Sales Head

Endoks



Dr. Alper Terciyanlı

Chairman,
Founding Partner



Dr. Alper Cetin

Chief Technical Officer,
Founding Partner



Mr. Cetin Adnan Açık

Chief Executive Officer,
Founding Partner

MEHRU



Mr. Sandeep Sharma

Director



Mr. Mandeep Sharma

Director



Ms. Sarika Jadhav

Nominee Director

SUKRUT

Global technology for local needs



Mr. Narsinha Yadav

Managing Director



Mr. Ashish Bhardwaj

Joint Managing Director

nebeskie



Mr. Rahul Mandal

Co Founder,
Chief Executive Officer



Mr. Anik Bose

Co Founder,
Chief Technology Officer

WS



Mr. Aaditya Yalamarty

Director,
Chief Executive Officer



Er. Vaishnavi Sahithy

Director,
Chief Operating Officer

Stakeholder and Business Engagement



Middle East Energy Exhibition, Dubai

Quality Power, Mehru and Sukrut showcased the Group's power transmission and grid technology portfolio, engaging customers and industry stakeholders across the high voltage and power quality segments.



GE Vernova | Paris

Quality Power's senior management visited GE Vernova in Paris to explore business development opportunities and discuss potential areas of collaboration.



Hitachi | Sweden

Quality Power's senior management visited Hitachi in Sweden as part of its international customer engagement initiatives.

Profit and Loss Summary

QUALITY POWER

(Rs. Cr)	Q2 FY27	Q2 FY26	YoY %	Q1 FY27	QoQ %	H1 FY27	H1 FY26	YoY %
Total Income	**294**	**219**	***34.1%***	**256**	***14.5%***	**550**	**413**	***33.2%***
Cost of Goods Sold	160	131		135		295	241	
Gross Profit	**134**	**88**	***52.6%***	**121**	***10.7%***	**255**	**172**	***48.3%***
Gross Profit Margin	*45.6%*	*40.1%*		*47.2%*		*46.4%*	*41.7%*	
EBITDA	**84**	**49**	***70.3%***	**65**	***29.9%***	**149**	**98**	***52.2%***
EBITDA Margin	*28.6%*	*22.5%*		*25.2%*		*27.0%*	*23.7%*	
Finance Cost	3	2		1		4	3	
Depreciation and Amortization	4	3		4		8	6	
Profit Before Tax and Exceptional Items	**77**	**44**	***74.1%***	**59**	***29.9%***	**137**	**89**	***54.2%***
PBT Margin	*26.3%*	*20.3%*		*23.2%*		*24.8%*	*21.5%*	
Tax Expense	13	9		14		27	16	
Profit After Tax	**63**	**35**	***80.1%***	**47**	***35.5%***	**110**	**72**	***52.4%***
PAT Margin	*21.6%*	*16.1%*		*18.2%*		*20.0%*	*17.5%*	
Diluted EPS, Rs. Per Share	5.48	3.14		4.66		10.14	6.26	

**Gross Profit includes Other Income; All margins on Total Income*

Balance Sheet

(Rs. Cr)	FY24	FY25	FY26	H1 FY27
Property, plant & equipment (Tangible, Intangible, CWIP, RoU)	68	226	324	385
Cash And Bank Balances	48	210	248	151
Inventories	24	102	116	219
Trade Receivables	80	136	242	231
Other Assets	141	141	181	277
Total Assets	**359**	**814**	**1111**	**1263**
Total Equity	190	594	773	862
Borrowing	38	9	36	40
Trade Payables	64	91	164	193
Other Liabilities	66	121	139	168
Total Equity & Liabilities	**359**	**814**	**1112**	**1263**

Disclaimer

This presentation, provided by Quality Power Electrical Equipments Limited, is intended for informational purposes only and is not an offer, invitation or inducement to sell or issue securities. It is not intended to be a prospectus under the laws of any jurisdiction. The information contained herein includes forward looking statements about the company's future prospects and profitability, identified by expressions such as will, aim, may and anticipate.

Forward looking statements inherently involve risks, uncertainties and factors that may cause actual results to differ from those expressed or implied in such statements. These factors include, but are not limited to, fluctuations in earnings, managing growth, competition, economic conditions, talent retention, contract overruns, government policies, fiscal deficits, regulations and prevailing economic costs.

The company does not guarantee the accuracy, fairness, completeness or correctness of the forward looking statements, and no reliance should be placed on them. The company disclaims any obligation to publicly update or revise these forward looking statements, unless required by law.

Statements relating to the proposed acquisition of Winwin Speciality Insulators Limited describe a transaction that has reached term sheet stage only. Completion remains subject to confirmatory due diligence, definitive documentation, regulatory and shareholder approvals and other customary closing conditions, and there can be no assurance that the transaction will complete on the terms described or at all. Valuation figures presented are indicative.

Market size, growth and policy figures relating to gas insulated switchgear, battery energy storage and transformer capacity are drawn from independent industry research and published policy announcements. They are presented as context for the Group's addressable markets and are not projections of the company's own performance.

Financial information presented both excluding and including the effect of Ind AS 29 is provided to assist comparability. Measures presented excluding the Ind AS 29 adjustment are not measures prescribed by Indian Accounting Standards, may not be comparable with similarly titled measures presented by other companies, and should be read together with the reported financial statements.

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This disclaimer is issued in compliance with applicable laws and regulations governing the provision of information and the communication of forward looking statements by Quality Power Electrical Equipments Limited.



Thank You

COMPANY

Quality Power Electrical Equipments Limited

Deepak Suryavanshi
Company Secretary and Compliance Officer
cs@qualitypower.co.in

INVESTOR RELATIONS

Churchgate IR

Neha Dingria / Soham Arora
Investor Relations Advisors
+91 73032 11037
qualitypower@churchgatepartners.com

REGISTERED OFFICE

Sangli, Maharashtra

Plot No. L-61, M.I.D.C Kupwad Block
Sangli 416 436
Maharashtra, India
www.qualitypower.com