



Adding Smiles To Life

Date: February 14, 2026

To
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051, Maharashtra.

SYMBOL: QMSMEDI

Sub: Statement of Deviation(s) or Variation(s) in the Use of Proceeds of Right Issue of Equity Shares under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st December, 2025.

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Statement indicating no deviation or variation in utilization of proceeds of Right Issue of equity shares issued by the Company for the Quarter ended 31st December, 2025.

This is for your information and records.

Thanking you,

Yours sincerely,

For QMS MEDICAL ALLIED SERVICES LIMITED

Toral Jailesh Bhadra
(Membership Number: A56927)
(Company Secretary and Compliance Officer)
Place: Mumbai

QMS Medical Allied Services Ltd.

📍 1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.

☎ +91-022 - 6288 1111 🌐 www.qmsmas.com

CIN: L33309MH2017PLC299748; Email ID: mm@qmsmas.com



Adding Smiles To Life

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED							
Name of Listed Entity		QMS Medical Allied Services Limited					
Mode of Fund Raising		Rights Issue					
Date of Raising funds		September 23, 2025 (Date of allotment)					
Amount Raised		Rs. 12.0483 Crores (*)					
Report filed for Quarter ended		December 31, 2025					
Monitoring Agency		Applicable					
Monitoring Agency Name, if applicable		CARE Ratings Limited					
Is there a Deviation / Variation in use of funds raised		No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable					
If Yes, Date of shareholder Approval		Not Applicable					
Explanation for the Deviation / Variation		Not Applicable					
Comments of the Audit Committee after review		Nil					
Comments of the auditors, if any		Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (in Crores)	Revised allocation, if any	Funds Utilised as on 31.12.2025	Amount of Deviation/Variation for the quarter according to applicable object	Unutilised Amount	Remarks if any

QMS Medical Allied Services Ltd.

1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.

+91-022 - 6288 1111 www.qmsmas.com

CIN: L33309MH2017PLC299748; Email ID: mm@qmsmas.com



Adding Smiles To Life

Acquisition of Further 25% in Subsidiary, resulting in 76% Holding	Not Applicable	10.00	10.00	10.00	Not Applicable	-	Fully Utilised
Offer Related Expenses	Not Applicable	1.70	1.70	1.70	Not Applicable	-	Fully Utilised
Funding expenditure for General Corporate Purposes	Not Applicable	0.3488	0.3483*	0.3424	Not Applicable	0.0059	Negligible balance pending
TOTAL		12.0488	*12.0483	12.0424		0.0059	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

* The total issue size was ₹1,204.88 lakhs, while the actual funds received amounted to ₹1,204.83 lakhs. As this was an SME Rights Issue, wherein allotment must be made in the prescribed lot size of 83 equity shares, the final allotment resulted in a shortfall of 57 equity shares, leading to the minor difference between the issue size and the funds received.

Name of Signatory: Mahesh Makhija
 Designation: Managing Director

QMS Medical Allied Services Ltd.

1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.

+91-022 - 6288 1111 www.qmsmas.com

CIN: L33309MH2017PLC299748; Email ID: mm@qmsmas.com