



Adding Smiles To Life

Date: November 13, 2025

To
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051, Maharashtra.

SYMBOL: QMSMEDI

Sub: Statement of Deviation(s) or Variation(s) in the Use of Proceeds of Right Issue of Equity Shares under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th September, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Statement indicating no deviation or variation in utilization of proceeds of Right Issue of equity shares issued by the Company for the Quarter ended 30th September, 2025.

This is for your information and records.

Thanking you,

Yours sincerely,

For QMS MEDICAL ALLIED SERVICES LIMITED

Toral Jailesh Bhadra
(Membership Number: A56927)
(Company Secretary and Compliance Officer)
Place: Mumbai

QMS Medical Allied Services Ltd.

📍 1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.

☎ +91-022 - 6288 1111 🌐 www.qmsmas.com

CIN: L33309MH2017PLC299748; Email ID: mm@qmsmas.com



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED						
Name of Listed Entity			QMS Medical Allied Services Limited			
Mode of Fund Raising			Rights Issue			
Date of Raising funds			September 23, 2025 (Date of allotment)			
Amount Raised			Rs. 12,04.88 Lakhs (*)			
Report filed for Quarter ended			September 30, 2025			
Monitoring Agency			Applicable			
Monitoring Agency Name, if applicable			CARE Ratings Limited			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable			
If Yes, Date of shareholder Approval			Not Applicable			
Explanation for the Deviation / Variation			Not Applicable			
Comments of the Audit Committee after review			Nil			
Comments of the auditors, if any			Nil			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Acquisition of Further 25% in Subsidiary, resulting in 76% Holding	Not Applicable	1000	Not Applicable	1000	Not Applicable	
Offer	Not	170	Not	170	Not	

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Related Expenses	Applicable		Applicable		Applicable	
Funding expenditure for General Corporate Purposes	Not Applicable	34.88	Not Applicable	34.83	Not Applicable	
TOTAL		*1204.88		*1204.83		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

* The total issue size was ₹1,204.88 lakhs, while the actual funds received amounted to ₹1,204.83 lakhs. As this was an SME Rights Issue, wherein allotment must be made in the prescribed lot size of 83 equity shares, the final allotment resulted in a shortfall of 57 equity shares, leading to the minor difference between the issue size and the funds received.

Name of Signatory: Mahesh Makhija
Designation : Managing Director

QMS Medical Allied Services Ltd.

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