

To,
Corporate Relationship Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Date: 22.08.2026

Subject: Intimation of Credit Ratings pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,
Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CARE Ratings Limited, vide its letter dated August 21, 2026, has assigned the following credit ratings to the bank facilities of **Q-Line Biotech Limited ("the Company")**:

Facilities	Amount (₹ crore)	Rating assigned	Rating action
Long-Term Bank Facilities	20.00	CARE A-; Stable	Assigned
Long-Term/Short-Term Bank Facilities	185.30	CARE A-; Stable/CARE A2+	Assigned
Short-Term Bank Facilities	16.00	CARE A2+	Assigned

The detailed rating rationale/press release will be made available separately by CARE Ratings Limited.
You are requested to take the above information on record.
Thanking you,

For Q-LINE BIOTECH LIMITED

Saurabh Garg
Managing Director
DIN: 02891621

Q-LINE BIOTECH LIMITED

(Formerly known as "Q-Line Biotech Private Limited.")

Regd. Office: 298-281, Transport Nagar, Kanpur Road, Adj. Transport Nagar Metro Station, Lucknow-226012 (U.P.), INDIA. Tel.: 0522-2433023

Delhi. Office: C-108, Naraina Industrial Area Phase -1, New Delhi, Delhi, 110028. Tel.: 011-45577407

E-mail: info@qlinebiotech.com | Website: www.qlinebiotech.com | CIN No.: U74120UP2010PLC042528

No. CARE/NRO/RL/2026-27/1934**Ms. Meenal Gupta**
Chief Financial Officer
Q-Line Biotech LimitedBasement Ground Floor and 1st Floor of Prop No 298-281
Gagan Place Bagia No 2 Adacent Transport Nagar Metro Station
Lucknow
Uttar Pradesh 226023

August 21, 2026

Confidential

Dear Madam,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	20.00	CARE A-; Stable	Assigned
Long Term / Short Term Bank Facilities	185.30	CARE A-; Stable / CARE A2+	Assigned
Short Term Bank Facilities	16.00	CARE A2+	Assigned

3. Refer **Annexure 1** for details of rated facilities.
4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is August 17, 2026).
5. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by August 24, 2026, we will proceed on the basis that you have no any comments to offer.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

Plot no. C-001 A/2 Sector 16B, Berger Tower, Gautam
Budh Nagar, Noida, (UP) - 201301
Phone: +91-120-4452000Corporate Office :4th Floor, Godrej Coliseum,
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Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,



Amisha Jain
Lead Analyst
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Rajan Sukhija
Associate Director
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Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bank of Baroda	20.00
	Total	20.00

Total Long Term Facilities : Rs.20.00 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	HDFC Bank Ltd.	16.00
	Total	16.00

Total Short Term Facilities : Rs.16.00 crore

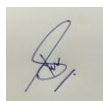
3. Long Term / Short Term Facilities

3.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	HDFC Bank Ltd.	68.75
2.	Kotak Mahindra Bank Ltd.	36.00
3.	Bank of Baroda	10.00
4.	IndusInd Bank Ltd.	9.00
	Total	123.75

3.B. Fund Based /Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Proposed	61.55
	Total	61.55



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Total Long Term / Short Term Facilities : Rs.185.30 crore

Total Facilities (1.A+2.A+3.A+3.B) : Rs.221.30 crore



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