September 8, 2016

Mr. Girish Joshi,
GM – Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") by YES Bank Limited (the "Bank") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

This is in furtherance of our letter dated September 7, 2016 intimating you of the approval accorded by the Capital Raising Committee of the Bank to open the QIP and of the proposed meeting of the Capital Raising Committee of the Bank on Monday, September 12, 2016. It is hereby clarified that the said date has been intimated in compliance with recently notified regulations, namely Regulation 29(1) read with Regulation 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which requires a notice of at least two clear working days for meetings of the board of directors for determination of issue price in connection with a fund raising.

Consequently, in compliance with the above mentioned Regulations, the Issue Price for the QIP cannot be determined by the Bank prior to the aforesaid meeting on September 12, 2016. Accordingly, the Bank is required to keep the issue open till September 9, 2016.

Thanking You,

Yours faithfully,
For **YES Bank Limited**

YES BANK LTD. MUMBAI

Shivanand R. Shettigar
Company Secretary

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Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060
Website: www.yesbank.in Email: communications@yesbank.in ***CIN - L65190MH2003PLC143249***