

नैगम कार्यालय/Corporate Office
सिंडिकेट बैंक भवन / SyndicateBank Building
दूसरा क्रॉस, गांधीनगर / 2nd Cross Gandhinagar
बेंगलूरु / BENGALURU -560 009



निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/ Ref. No.731/2914/CO/BNG

दिनांक/Date: 20.12.2017

The Vice President – (Listing)
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI - 400 001
Scrip Code:532276

The Vice President (Listing)
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex
Bandra (E), MUMBAI - 400 051
NSE Symbol: SYNDIBANK

Dear Sir / Madam,

Re: Qualified institutions placement of equity shares of face value ₹10 each (the "Equity Shares") by Syndicate Bank (the "Bank") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") (the "QIP").

We wish to inform you that in respect of the QIP, the Sub Committee of the board of directors of the Bank has, at its meeting held today i.e. December 20, 2017, approved the allotment of 13,67,55,924 Equity Shares to eligible qualified institutional buyers at the issue price of ₹84.15 per Equity Share, aggregating to ₹11,508.01 million under the SEBI Regulations.

Pursuant to the allotment of Equity Shares in the QIP, the paid – up equity share capital of the Bank stands increased to ₹1041,29,53,620 comprising of 104,12,95,362 equity shares of face value of ₹10 each.

The meeting of the Sub Committee of Directors commenced at 4.00 PM and the meeting was concluded at 5.10 PM.

We request you to take the above on the record, and the same be treated as compliance under applicable clause(s) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Syndicate Bank**


Sushant Jain
Company Secretary
and Compliance Officer



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