

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF QIP COMMITTEE ("THE COMMITTEE") OF MEP INFRASTRUCTURE DEVELOPERS LIMITED ("THE COMPANY") HELD ON THURSDAY, THE 22ND DAY OF MARCH, 2018, AT THE REGISTERED OFFICE OF THE COMPANY AT A 412, BOOMERANG, CHANDIVALI FARM ROAD, NEAR CHANDIVALI STUDIO, ANDHERI (EAST), MUMBAI - 400 072

"RESOLVED THAT the Qualified Institutional Placement ("QIP") Issue be opened today, i.e., Thursday, March 22, 2018, and the Issue closing date and the price at which Equity Shares will be issued and allotted (the "Issue Price") be determined at a meeting of this Committee to be held on or after Tuesday, March 27, 2018, in accordance with Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI ICDR Regulations")."

"RESOLVED FURTHER THAT Mr. Jayant D. Mhaikar, Chairman & Managing Director (DIN:00716351) or Mrs. Anuya J. Mhaikar, Director (DIN:00707650) or Mr. Murzash Manekshana, Deputy Managing Director (DIN: 00207311) of the Company be and are hereby singly and severally authorised to take all steps as may be deemed necessary to give effect to the above resolution"

**CERTIFIED TRUE COPY
For MEP INFRASTRUCTURE DEVELOPERS LIMITED**


**HARSHAD PUSALKAR
COMPANY SECRETARY**

