UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata – 700001

Board Sec/QIP/Allotment/Exch/329/2017 March 27, 2017

To, The Manager, Listing Operations, **BSE Limited,** Dalal Street, Mumbai – 400 001 Scrip Code: 533171 ISIN: INE695A01019	To, The Managing Director **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 Scrip Code: UNITEDBNK ISIN: INE695A01019

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by United Bank of India (the "Bank") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") (the "QIP").

We wish to inform you that in respect of the QIP, the Board Level Issue Approval Committee of the board of directors of the Bank has, at its meeting held today i.e. March 27, 2017, approved the allotment of 54,906,211 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 23.22 per Equity Share, aggregating to approximately ₹ 127.49 crore under the SEBI Regulations.

Pursuant to the allotment of Equity Shares in the QIP, the paid-up equity share capital of the Bank stands increased to ₹ 13,94,35,55,830 comprising 1,39,43,55,583 equity shares of face value of ₹ 10 each.

We request you to take the above on the record, and the same be treated as compliance under applicable clause(s) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **United Bank of India**

Bikramjit Shom
Company Secretary and Compliance Officer