



20 October, 2016

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

E-mail – corp.relations@bseindia.com
Scrip Code : 500150

E-mail – cmlist@nse.co.in
Scrip code : FOSECOIND

Dear Sirs,

Sub:

1. Unaudited Financial Results for the quarter and nine-months ended 30 September, 2016
2. Submission of the Limited Review Report of the Statutory Auditors
3. Declaration of the 2nd interim dividend and fixation of the record date

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter and nine-months ended 30 September, 2016. The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 20 October, 2016.

The Statutory Auditors have conducted a limited review of the above financial results. A copy of the Limited Review Report is enclosed herewith.

The Board of Directors of the Company has declared a 2nd interim dividend of Rs. 6.00 (60%) per equity share of Rs. 10/- each.

Pursuant to Regulation 42 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the record date for the purpose of payment of the 2nd interim dividend will be 4 November, 2016.

The interim dividend will be paid / despatched to the shareholders on or before 18 November, 2016.

The Meeting of the Board of Directors commenced at 1130 hours and concluded at 1630 hours.

Kindly acknowledge.

Yours faithfully,
For Foseco India Limited

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary



Enclosing: as above

Foseco is a brand of the Vesuvius Group

Foseco India Limited

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B S R & Associates LLP

Chartered Accountants

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Review report

To the Board of Directors of Foseco India Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Foseco India Limited ('the Company') for the quarter and nine months ended 30 September 2016, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 20 October 2016. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP
Chartered Accountants

Firm Registration No. 116231W /W-100024



Shiraz Vastani
Partner

Membership No: 103334

Puducherry
20 October 2016

**FOSECO INDIA LIMITED**

An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

PART I

(All figures in Rupees Lakhs)

Statement of standalone unaudited results for the quarter and 9 months ended 30-September-2016

Particulars	Current 3 months ended 30-Sep-2016 Unaudited	Preceding 3 months ended 30-Jun-2016 Unaudited	Corresponding 3 months ended in the previous year 30-Sep-2015 Unaudited	Current Year to date figures for period ended 30-Sep-2016 Unaudited	Corresponding Year to date figures for the previous year ended 30-Sep-2015 Unaudited	Previous Accounting year ended 31-Dec-2015 Audited
1 Income from Operations						
(a) Net Sales / Income from Operations (net of excise duty)	8,661.67	8,722.66	7,787.92	25,250.24	21,736.18	28,945.88
(b) Other Operating Income	5.49	17.14	35.08	36.54	180.98	267.73
Total Income from Operations	8,667.16	8,739.80	7,823.00	25,286.78	21,917.16	29,213.61
2 Expenses						
a Cost of materials consumed	4,996.01	4,603.85	4,166.95	14,168.58	11,609.06	15,646.52
b Purchase of Stock in Trade	189.03	309.51	235.25	635.32	610.25	828.92
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	99.45	126.69	88.11	24.95	162.78	(39.47)
d Employee benefit expense	688.83	695.76	691.27	2,052.98	2,079.02	2,665.27
e Depreciation and amortisation expense	130.65	121.41	119.25	371.84	340.09	454.00
f Other expenses	1,389.40	1,421.60	1,267.22	4,132.04	3,566.87	5,044.20
Total Expenses	7,493.37	7,278.82	6,568.05	21,385.71	18,368.07	24,599.44
3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,173.79	1,460.98	1,254.95	3,901.07	3,549.09	4,614.17
4 Other Income	28.11	109.32	109.24	181.67	163.08	188.88
5 Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	1,201.90	1,570.30	1,364.19	4,082.74	3,712.17	4,803.05
6 Finance Cost	7.76	12.85	4.07	29.45	10.70	12.20
7 Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	1,194.14	1,557.45	1,360.12	4,053.29	3,701.47	4,790.85
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	1,194.14	1,557.45	1,360.12	4,053.29	3,701.47	4,790.85
10 Tax Expense	420.50	565.91	474.57	1,448.76	1,277.82	1,617.96
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	773.64	991.54	885.55	2,604.53	2,423.65	3,172.89
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the Period (11 -12)	773.64	991.54	885.55	2,604.53	2,423.65	3,172.89
14 Paid-up Equity Share Capital (Rs.10/- share face-value)	638.65	638.65	638.65	638.65	638.65	638.65
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	10,253.88
16 Basic EPS Rs. 10/- each (Rs.)	12.11	15.53	13.87	40.78	37.95	49.68
17 Diluted EPS of Rs. 10/- each (Rs.)	12.11	15.53	13.87	40.78	37.95	49.68

NOTES:

- The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 20 October, 2016. The Statutory Auditors have conducted a limited review of the financial results for the period ended 30 September 2016 and have expressed an unqualified opinion.
- The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The Board of Directors of the Company has declared a 2nd interim dividend of Rs. 6/- (60%) per equity share of Rs.10/-. The interim dividend will be paid to those shareholders i) whose names appear in the Company's Register of Members, in respect of the shares held in physical form, on the record date i.e., 4 November, 2016, and ii) whose names appear as beneficial owners, in respect of shares held in demat form, as per the details furnished for this purpose by the National Securities Depository Limited and the Central Depository Services (India) Limited, on the record date i.e., 4 November, 2016. The interim dividend will be paid / despatched to the shareholders on or before 18 November, 2016. In addition to the earlier interim dividend totalling Rs. 10/- (100%) per share, this declaration brings the cumulative interim dividend to Rs. 16/- (160%) per share for the financial year ending on 31 December, 2016.
- Figures for the previous periods have been reclassified to conform to the presentation adopted in this statement.

Date : 20th October, 2016
Place : Puducherry



For FOSECO INDIA LIMITED

Sanjay Mathur
Sanjay Mathur
Managing Director
DIN : 00029858

FOSECO INDIA LIMITED

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