



QUALITY FOILS (INDIA) LIMITED

Formerly known as Quality Foils (India) Pvt. Ltd.

(An ISO 9001:2015 Certified Company)

3, Industrial Development Colony, Hisar-125 005, Haryana

Tel: 0091 – 1662 – 220327, 220328

E-mail: contactus@qualityfoils.com; Website: www.qualityfoils.com

CIN: L27107HR1990PLC030929

Date: 16th January, 2024

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra kurla Complex, Bandra (East),
Mumbai- 400051.

Subject:- Outcome of meeting of the Board of Directors and intimation and disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Reference: ISIN - INE001M01015; Symbol-QFIL

Dear Sir/Ma'am,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company in its meeting held on 16th January, 2024 has inter-alia approved and noted the following transactions:

- i. The Board has extensively discussed and approved the leasing of a portion of the land/plot in the name of the Company to its affiliated entity, Quality Bioenergy LLP. Consequently, the Lease Agreement, along with all pertinent documents related to this transaction, will be duly executed.
- ii. The Board has granted approval and authorization for taking land on rent from its group company (namely, Quality Stainless Private Limited) and the necessary documents shall be executed accordingly.
- iii. The Board has approved closure of Company's bank account with the State Bank of India, Hisar.
- iv. The Board has deliberated and granted approval for sanction of a term loan application to Axis Bank and ICICI Bank. This strategic financial request is aimed at facilitating the Company's expansion plans through the acquisition and installation of new machinery.



Page 1 of 2

- v. The Board has conferred authority upon a designated official of the Company to procure the necessary license(s) from the Directorate General of Foreign Trade (DGFT) and to execute all pertinent documentation related to this matter.
- vi. The Board has duly noted the submission of the Annual Report by the Internal Complaint Committee for the calendar year concluded on December 31st, 2023.
- vii. The Board considered and acknowledged the Quarterly compliance in consistence with the SEBI Regulations to NSE for the quarter ended on 31st December, 2023.

The meeting of Board of Directors commenced at 12:30 PM and concluded at 01:00 PM.

You are requested to please take the same in your record.

Thanking you,

Yours Faithfully,

For Quality Foils (India) Limited



Meenakshi
Company Secretary and Compliance Officer