



QUALITY FOILS (INDIA) LIMITED

Formerly known as Quality Foils (India) Pvt. Ltd.

(An ISO 9001:2008 Certified Company)

3, Industrial Development Colony, Hisar-125 005, Haryana

Tel: 0091 – 1662 – 220327, 220328

E-mail: contactus@qualityfoils.com; Website: www.qualityfoils.com

CIN: U27107HR1990PLC030929

Date: 05th May, 2023

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra kurla Complex, Bandra (East),
Mumbai- 400051.

Subject:- Outcome of meeting of the Board of Directors and intimation and disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Reference: ISIN - INE001M01015; Symbol-QFIL

Dear Sir/Ma'am,

The Board of Directors of the Company in its meeting held on today 05th May, 2023 has inter-alia approved that:

The Company do avail renewal of following borrowing Facility from ICICI Bank Limited on the terms and conditions set out in the Credit Arrangement Letter dated April 28, 2023 issued by ICICI Bank or any amendments, renewals or modification made thereto by ICICI Bank from time to time;

- Working Capital Limits aggregating up to Rs.150.0 million.
- Derivative Limits aggregating up to Rs. 5.0 million.

The meeting of Board of Directors commenced at 03:00 PM and concluded at 04:00 PM.

You are requested to please take the same in your record.

Thanking you,

Yours Faithfully,

For Quality Foils (India) Limited

Meenakshi

Meenakshi
Company Secretary and Compliance Officer