



QUALITY FOILS (INDIA) LIMITED

Formerly known as Quality Foils (India) Pvt. Ltd.

(An ISO 9001:2015 Certified Company)

Regd. Office :- 3, Industrial Development Colony, Hisar - 125 005, Haryana

Tel: 0091 – 1662 – 220327, 220328

E-mail: contactus@qualityfoils.com: Website: www.qualityfoils.com

CIN: L27107HR1990PLC030929

Date: September 04, 2024

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra kurla Complex, Bandra (East),
Mumbai-400051

ISIN - INE001M01015
Symbol-QFIL

Subject: Proceedings of the 34th Annual General Meeting of the Company held on Wednesday, September 04, 2024 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

The Company hereby wish to inform that 34th Annual General Meeting ("AGM") of the members of the Quality Foils (India) Limited was held today i.e. Wednesday, September 04, 2024 at 10:00 A.M. at the registered office of the Company situated at 3, Industrial Development Colony, Hisar-125005, Haryana. The business items from No. 01 to No. 08 were transacted at the said meeting.

In this regard, please find enclosed the proceedings of AGM as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - I**

The voting result of the above said business will be disclosed in due course of time.

Kindly take the same on your records and oblige.

Thanking you

For **Quality Foils (India) Limited**

Amelia Nelson
Company Secretary and Compliance Officer



Annexure- I

SUMMARY OF THE PROCEEDINGS OF THE THIRTY FOURTH ANNUAL GENERAL MEETING OF THE MEMBERS OF QUALITY FOILS (INDIA) LIMITED HELD ON WEDNESDAY, SEPTEMBER 04, 2024 AT 10:00A.M.

The 34th Annual General Meeting (the "AGM") of the Members of Quality Foils (India) Limited (the "Company") was scheduled to be held at 10:00 A.M. (IST) on Wednesday, September 04, 2024, at the Registered office of the Company situated at 3, Industrial Development Colony, Hisar, Haryana, 125005, India

The AGM initiated at 10:00 a.m. and the Chairman initiated the proceedings of AGM and declared it open.

The following persons were present at the 34th AGM of the Company:

Directors Present		
1.	Mr. Kuldip Bhargava	Executive Chairman and Director (Member of Stakeholder Relationship Committee)
2.	Mr. Tejasvi Bhargava	Managing Director (Member of Stakeholder Relationship Committee and Audit Committee)
3.	Mr. Mohan Lal	Director
4.	Mr. Rajinder Kedia	Independent Director (Chairman of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration committee)
In Attendance		
1.	Mr. Birdhi Chand Jain	Chief Financial Officer
2.	Ms. Amelia Nelson	Company Secretary and Compliance Officer
In Attendance		
1.	Mr. Kuldeep Jain	Statutory Auditors (M/s. VS Jain & Associates)
2.	Mr. Kuldip Jain	Proposed Statutory Auditors (M/s. Kansal Jain & Associates)
3.	Mr. Rajesh Garg	Practicing Company Secretary from M/s. Rajesh Garg & Co. (Secretarial Auditor & Scrutinizer)
4.	Mr. Nand Ram Goyal	Cost Auditors
5.	Mr. Kapil Mittal	Internal Auditor

Chairman welcomed the members to the 34th AGM of the Company held at registered office of the Company.

The Chairman introduced the Board members, Chief Financial Officer, Company Secretary to the members of the Company and also welcomed Mr. Kuldip Jain (Statutory Auditors - M/s. VS Jain & Associates), Mr. Kuldip Jain (Proposed Statutory Auditors - M/s. Kansal Jain & Associates), Mr. Rajesh Garg, (Secretarial Auditor and Scrutinizer), Mr. Nand Ram Goyal (Cost Auditors) and Mr. Kapil Mittal (Internal Auditor).

The Chairman of Stakeholders Relationship Committee, Audit Committee and Nomination & Remuneration Committee was present at the AGM.

Further, Mr. Tejasvi Bhargava shared the performance of the Company during the FY 2023-24. Post the aforesaid briefing, he requested Company Secretary to take the proceedings of the meeting forward.

The Company Secretary informed the members that the Company has enabled the Members to exercise their right to vote by electronic means, both through remote E-voting facility or Ballot voting. Remote e-voting facility was made available to all Members holding shares as on the Cut-off date i.e. August 28, 2024. The said facility was provided during the period commencing from 09:00 A.M. (IST) on September 01, 2024 till 05:00 P.M. (IST) on September 03, 2024.

It was further informed that Members joining the meeting, if not voted through E-voting, may vote through Ballot voting at the AGM. The Board of Directors appointed Mr. Rajesh Garg, as the Scrutinizer for the 34th AGM. Based on the report of the Scrutinizer, the combined results of remote e-voting and the Ballot voting done at the AGM shall be announced and displayed on the website of the Company and also at the registered office of the Company, and shall also be submitted to the stock exchanges as per the requirements under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which the Directors are interested maintained under section 189 of the Companies, 2013, were available for inspection during the Annual General Meeting. It was informed that the Statutory Auditors and Secretarial Auditor have expressed unqualified opinion in their respective Audit Reports for the financial year 2023-24. There were no qualifications, observations or adverse comments on financial statements and matters, which may have any material bearing on the functioning of the Company.

Thereafter, with the permission of the members present, Company Secretary took the Notice of the 34th Annual General Meeting along with the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 2024 as read.

Thereafter, question & answer session commenced wherein, the Chairman and Managing Director responded to the questions of various shareholders.

Further the following items as set out in the notice convening the 34th AGM of the members of the Company were taken up:

ORDINARY BUSINESS:

1. **Ordinary Resolution** - To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended on March 31, 2024 including the Balance Sheet as at March 31, 2024 the Statement of Profit and Loss Accounts and Cash flow statement for the year ended on that date along with reports of the Board of Director's and the Auditor's thereon.
2. **Ordinary Resolution** - To appoint Mr. Tejasvi Bhargava- Managing Director of the Company, who is liable to retire by rotation and being eligible, offers himself for re-appointment.
3. **Ordinary Resolution** - To consider and appoint M/s. Kansal Jain & Associates (having FRN: 023083N), Chartered Accountants as the Statutory Auditors of the Company and to authorize Board of Directors to fix their remuneration as mutually agreed.

SPECIAL BUSINESS:

4. **Ordinary Resolution** - To ratify the remuneration of the Cost Auditor
5. **Ordinary Resolution** - Regularization of Additional Director, Mr. Mohan Lal (DIN: 10252864) as Director of the Company.
6. **Special Resolution** - To approve and authorize Board of Directors to borrow money pursuant to Section 180 (1)(C) of the Companies Act, 2013
7. **Special Resolution** - To give authorization to advance/give loan, give any guarantee or to provide any security pursuant to Section 185 of the Companies Act, 2013
8. **Special Resolution** - To give authorization to grant loan to any person, give guarantee or provide security, acquire by way of subscription in securities pursuant to Section 186 of the Companies Act, 2013

The voting on all the above resolutions was conducted through remote e- voting and Ballot Voting at the AGM. The voting results on the above resolutions will be communicated to the stock exchanges along with the scrutinizer's report on the remote e-voting and Ballot voting done at the AGM within the stipulated time period. The same will also be placed on the website of the Company and at the Registered Office of the Company.

The Meeting concluded at 12:29 P.M. after the members casted their votes.

