Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0686:KGN

May 21, 2016

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated 21st May, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Ashok Sharma
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.

Phone : +91-80-4257 8000 Fax : +91-80-4147 9384
Email : hslblr@himatsingka.com Website : www.himatsingka.com CIN : L17112KA1985PLC006647

CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE QUARTER ENDED 31st March 2016)

- **Consolidated PAT for Q4 FY 2016 up by 65.1% at Rs. 42.70 Crores**
- **Consolidated EBIT for Q4 FY 2016 up by 58% to Rs. 71.89 crores**
- **Consolidated EBITDA for Q4 FY 2016 up by 52.9% to Rs. 85.33 Crores**
- **Consolidated Revenues for Q4 FY 2016 down by 1.2% to Rs. 449.55 Crores**

Consolidated PAT for the quarter was Rs. 42.70 Crores vs. Rs. 25.86 Crores in the corresponding quarter of the previous year, a growth of 65.1%.

Consolidated EBIT grew by 58% and stood at Rs. 71.89 crores vs. Rs.45.49 crores in the corresponding quarter of the previous year.

Consolidated EBITDA (including other income) grew by 52.9% and stood at Rs. 85.33 Crores vs. Rs. 55.80 Crores in the corresponding quarter of the previous year.

Consolidated Revenues for the quarter was Rs. 449.55 Crores vs. Rs. 455.01 Crores in the corresponding quarter of the previous year, a reduction of 1.2%.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions for the quarter grew by 12.3 % to Rs. 252.6 Crores vs. Rs. 224.9 Crores in the corresponding quarter of the previous year.

Global Retail and Distribution Business

Revenues from Global Retail and Distribution business across North America, Europe and Asia for the quarter dropped by 2.9% to Rs. 397.36 crores vs Rs. 409.23 crores in the corresponding quarter of the previous year.

Himatsingka

PRESS RELEASE
Saturday, May 21 2016

CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE YEAR ENDED 31st March 2016)

- **Consolidated PAT for the year up by 74.6% at Rs. 166.60 Crores**
- **Consolidated EBIT for the year up by 48.9% to Rs. 263.38 crores**
- **Consolidated EBITDA for the year up by 40.9% to Rs. 312.06 Crores**
- **Consolidated Revenues for the year down by 2.9% to Rs. 1886.84 Crores**

Consolidated PAT for the year was Rs. 166.60 Crores vs. Rs. 95.44 Crores in the previous year, a growth of 74.6%.

Consolidated EBIT grew by 48.9% and stood at Rs. 263.38 crores vs. Rs. 176.89 crores in the corresponding twelve months of the previous year.

Consolidated EBITDA (including other income) for the year was higher at Rs. 312.06 Crores vs. Rs. 221.53 Crores in the previous year, a growth of 40.9%.

Consolidated revenues for the year were Rs. 1886.84 Crores vs. Rs. 1943.16 Crores in the previous year, a reduction of 2.9%.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions for the year grew by 7.6% to Rs. 1020.66 Crores vs. Rs. 948.41 Crores in the corresponding previous year.

Global Retail and Distribution Business

Revenues from Global Retail and Distribution business across North America, Europe and Asia dropped by 4.2% to Rs. 1676.55 crores vs Rs. 1750.26 crores in the corresponding twelve months of the previous year.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director and CEO said:

" Our focus on driving margins and profits is visible in the operating performance for FY 16. In FY 17 we will be focused on continuing to drive margins and will resume growth with the commissioning of new sheeting capacities during the year "

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About Himatsingka

The Rs.3000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 4000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

Himatsingka Seide Ltd.
10/24 Kumara Krupa Road,
High Grounds
Bangalore – 560001
Tel: +91.80.4257 8000
Fax: +91.80. 4147 9384

For more information please contact:

For Investors:

Mr. Ashok Sharma
Assistant Vice President – Treasury, Taxation
& Company Secretary
Himatsingka Seide Ltd.
Phone: +91-80-42578000
Email: investors@himatsingka.com

For Media:

Email: media@himatsingka.com

Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

Himatsingka Seide Ltd.