being there...

ZEN TECHNOLOGIES LIMITED
Certified CMMI Dev/5, AS9100C, ISMS 27001, EMS 14001
Regd. Office : B-42, Industrial Estate, Sanathnagar
Hyderabad – 500 018, Telangana, India
Phone: +91 40 23813281, 23811205, 23811206
Fax No: +91 40 23813694, 23814894
Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Ref/Zen/SE/2017-18/03022018 Date: 03 February 2018

To **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai- 400001**	To **National Stock Exchange of India Ltd.,** **Exchange Plaza, C-1, Block G,** **Bandra Kurla Complex,** **Bandra (E), Mumbai – 400 051**

Dear Sir/Madam,

Sub: Submission of Un-audited Financial Results of Company and Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Symbol/Security ID: ZENTEC; Security Code: 533339; Series: EQ

The Board in its meeting held on 03 February 2018, inter-alia, considered and approved the following:

1. Approved Un-audited Financial Results for the Third Quarter and Nine Months ended 31 December 2017 as recommended by the Audit Committee and reviewed by the Statutory Auditors.
2. A certified copy of Limited Review Report of unaudited financials for the Third Quarter ended 31 December 2017.

The above information is also available on the website of the Company: www.zentechnologies.com

The meeting commenced at 10.30 a.m. and concluded at 1.30 P.M.

This is for your information and record.

Thanking you

Yours sincerely,
For **Zen Technologies Limited**

M. Satish

M Satish Choudhury
Company Secretary

Zen Technologies Ltd. Hyderabad (India)

ZEN TECHNOLOGIES LIMITED

B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India

UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2017

(Rs.in lakhs except for EPS)

Sl No	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous year	9 Months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31 December 2017 (Unaudited)	30 Septmber 2017 (Unaudited)	31 December 2016 (Unaudited)	31 December 2017 (Unaudited)	31 December 2016 (Unaudited)	31 March 2017 (Audited)
I	Revenue from operations	888.45	823.38	3,363.77	2,558.72	4,406.18	6,165.71
II	Other income	89.96	45.94	95.07	180.02	318.37	361.75
III	**Total Revenue (I+II)**	978.41	869.32	3,458.86	2,738.74	4,724.55	6,527.46
IV	**Expenses**						
	(a) Cost of materials consumed	30.58	94.17	397.59	350.90	917.96	1,198.00
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(9.60)	(22.90)	276.72	(17.07)	(78.20)	23.32
	(c) Manufacturing expenses	68.19	116.84	116.60	239.04	148.86	222.11
	(d) Employee benefits expense	383.91	359.15	348.24	1,108.85	1,058.75	1,451.89
	(e) Finance costs	67.51	36.02	50.68	130.19	204.79	233.06
	(f) Depreciation and amortisation expense	72.61	71.73	79.64	211.31	298.38	363.80
	(g) Other expenses	334.77	429.19	648.78	1,099.54	1,412.26	2,107.92
	Total expenses	947.97	1,084.21	1,918.26	3,122.75	3,962.79	5,600.10
V	**Profit/(Loss) before exceptional and extraordinary items (III - IV)**	30.44	(214.89)	1,540.60	(384.02)	761.76	927.36
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit /(Loss) before extra-ordinary items and tax (V - VI)**	30.44	(214.89)	1,540.60	(384.02)	761.76	927.36
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit / (Loss) before Tax (VII - VIII)**	30.44	(214.89)	1,540.60	(384.02)	761.76	927.36
X	Tax expense						
	(1) Current tax	-	-	159.66	-	159.66	183.54
	(2) Prior period tax	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
	Total Tax	-	-	159.66	-	159.66	183.54
XI	**Net Profit/(Loss) from continuing operations (IX - X)**	30.44	(214.89)	1,380.93	(384.02)	602.09	743.82
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit /(Loss) from discontinuing operations (XII - XIII)**	-	-	-	-	-	-
XV	**Net Profit /(Loss) for the period (XI + XIV)**	30.44	(214.89)	1,380.93	(384.02)	602.09	743.82
XVI	**Other Comprehensive Income**	-	-	-	-	-	(27.20)
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	(27.20)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	**Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**	30.44	(214.89)	1,380.93	(384.02)	602.09	716.62
XVIII	Paid-up equity share capital (Face Value ` 1/- per Share)	771.60	771.60	771.60	771.60	771.60	771.60
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,472.30
XX	Earning Per Share (EPS)						
A	**Before extraordinary items (of ` 1/- each) (not annualised)**						
	(a) Basic (in `)	0.04	(0.28)	1.79	(0.50)	0.78	0.93
	(b) Diluted (in `)	0.04	(0.28)	1.79	(0.50)	0.78	0.93
B	**After extraordinary items (of ` 1/- each) (not annualised)**						
	(a) Basic (in `)	0.04	(0.28)	1.79	(0.50)	0.78	0.93
	(b) Diluted (in `)	0.04	(0.28)	1.79	(0.50)	0.78	0.93

Notes:

1 The above results for the quarter and nine months period ended December 31,2017 were reviewed by the Audit committee and approved at the meeting of Board of Directors of the company held on February 03, 2018.

2 The Company has adopted Indian Accounting Standards (Ind AS) Prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 and SEBI Circular dated July 05,2016. The Company adopted Ind AS from April 01,2017 and therefore, above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34" Interim financial reporting" and the other accounting principles generally acccepted in India and accordingly the financial results for the quarter and nine months period ended December 31, 2016 have been restated as per Ind AS. Such restatements for the quarter and nine months period ended December 31,2016, have not been subject to reviw or audit.

3 During the quarter under review Version 2 Games Ltd ceases to be subsidiary of the Company.

4 R & D Expenses incurred for the current quarter as well as for the earlier quarters have been regrouped and shown under respective heads of expenditure.

5 The figures for previous periods/year have been recast and regrouped wherever necessary.

6 The Company operates in only one segment, i.e. Training and Simulation.

7 The value of orders on hand as on 03 February, 2018,is about Rs. 352.53 crores including AMCs worth Rs. 125.96 crores.

8 **Reconciliation between financial results as previously reported (referred to as Previsous GAAP) and Ind AS for the quarter and Nine Months ended 31st December 2016**

Particulars	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Net Profit under previous GAAP	1,380.93	602.09
Add / Less : Adjustments	-	-
Total Comprehensive Income under Ind AS	1,380.93	602.09

IDENTIFICATION PURPOSE ONLY SEKHAR & Co. Chartered Accountants F.R.No.003695-S 133/4, R.P. ROAD, SEC'BAD

Zen Technologies Ltd. Hyderabad (India)

For and on behalf of the Board

Ashok Atluri
Chairman and Managing Director
DIN:00056050

Place: Hyderabad
Date: 03 February,2018

SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :
K.C. Devdas, B.Com., F.C.A
C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)
G. Ganesh, B.Com., F.C.A., DISA (ICA)
Mrudulatha Devdas, B.Com., A.C.A

S&CO/17-18/GG/029 **February 03, 2018**

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIALS RESULTS

TO THE BOARD OF DIRECTORS
ZEN TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Zen Technologies Limited** ("the company"), for the quarter and the nine months ended on December 31, 2017 (" the statement ") , being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (' Listing Obligations and Disclosure Requirements') Regulations,2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016.
   This statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting "(Ind AS 34), prescribed under sec 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review on Interim Financial Information performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountancy of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (' Listing Obligations and Disclosure Requirements') Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar &Co
Chartered Accountants
F.R.N: 003695 S

G.Ganesh 03/02/2018
M.No.211704
Partner

SEKHAR & CO. ★ Chartered Accountants F.R.NO.003695-S ★ 133/4, R.P. ROAD, SEC-BAD

Place: Secunderabad
Date: February 3, 2018

Office : 133/4, Rashtrapathi Road, Secunderabad - 500 003. ☎ : 040-27533391, 27536342, 27543132
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