



Corporate Office: 7, Sham Nath Marg, Delhi-110 054
Telephone: 91-11-2389 0505 Facsimile: 91-11-2389 0575
Website: www.eihltd.com
CIN: L55101WB1949PLC017981

23rd January, 2017

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051. Code: EIHOTEL	BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 Code:500840	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001 Code:05
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Dear Sirs,

Sub: Unaudited Financial Results for the Third
Quarter/Nine Months ended 31st December, 2016

The Board of Directors in their meeting held today has approved Unaudited Financial Results of the Company for the Third Quarter/Nine Months ended 31st December, 2016.

We are enclosing herewith the following:

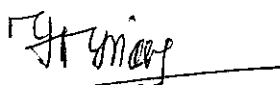
- Unaudited Financial Results of the Company for the Third Quarter/Nine Months ended 31st December, 2016, duly signed by Mr. Vikram Oberoi, Managing Director and Chief Executive Officer;
- Limited Review Report of the Auditors on Unaudited Financial Results.

Kindly take the above in your records and host on your website.

Thank you,

Yours faithfully,

For EIH Limited


S.N. Sridhar
Company Secretary
encl: a.a

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

Limited Review Report

**REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
EIH LIMITED**

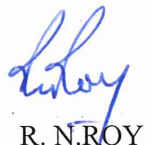
We have reviewed the accompanying statement of standalone unaudited financial results of **EIH Limited** ("the Company") for the quarter and nine months ended December 31, 2016 submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

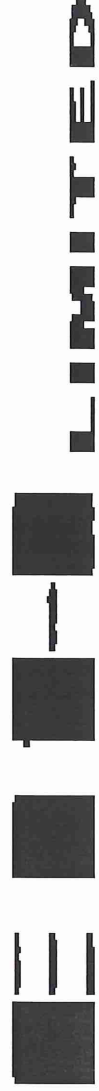
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
Firm Registration No.301072E


R. N. ROY
Partner
Membership No 8608

Place: Bengaluru
Date: January 23, 2017



A member of The Oberoi Group

Registered Office : 4, Mangoe Lane, Kolkata - 700 001
Phone : 91-33-22486751 Fax : 91-33-22486785
Website: www.eihltd.com Email ID : isdho@oberoigroup.com
CIN : L55101WB1949PLC017981

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS WHICH ENDED ON 31ST DECEMBER, 2016

	(₹ in Crores)			
	3 months ended 31.12.2016 UNAUDITED	3 months ended 30.09.2016 UNAUDITED	3 months ended 31.12.2015 UNAUDITED	9 months ended 31.12.2015 UNAUDITED
Income from Operations				
a) Net Sales / Income from Operations	361.51	272.56	398.47	907.91
b) Other Operating Income	13.87	1.63	2.55	18.03
Total Income from Operations	375.38	274.19	401.02	925.94
Expenses				
a) Consumption of Provisions, Stores, Wines & Others	51.19	46.00	55.22	141.30
b) Employee benefits expense	87.93	93.82	101.11	266.48
c) Depreciation and Amortisation expense	27.87	28.05	29.67	83.77
d) Other Expenses	129.42	119.04	139.51	365.36
Total Expenses	296.41	286.91	325.51	856.91
Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items	78.97	(12.72)	75.51	69.03
Other Income	7.50	24.24	7.02	34.46
Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items	86.47	11.52	82.53	103.49
Finance Costs	3.25	2.65	6.48	12.08
Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items	83.22	8.87	76.05	91.41
Exceptional Items - Profit / (Loss)	(2.57)	(15.25)	-	(36.17)
Profit / (Loss) from ordinary activities before Tax	80.65	(6.38)	76.05	55.24
Tax Expense				
a) Current Tax	26.59	(4.08)	25.22	22.51
b) Deferred Tax	(0.25)	(6.09)	0.68	(13.13)
Net Profit / (Loss) for the period	54.31	3.79	50.15	45.86
Other comprehensive income (Net of Tax)	(2.88)	(5.04)	(0.85)	(8.64)
Total comprehensive income for the period	51.43	(1.25)	49.30	37.22
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31
Earnings per Equity Share (Face Value - ₹ 2 each) -				
(a) Basic	0.95	0.07	0.88	0.80
(b) Diluted	0.95	0.07	0.88	0.80

Notes :

- 1 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 2 The statement does not include results for the previous year ended March 31, 2016 and the same is not mandatory as per the circular issued by SEBI on July 5, 2016.
- 3 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(₹ in Crores)	
	3 months ended 31.12.2015	9 months ended 31.12.2015
Net Profit / (Loss) as per Previous GAAP (Indian GAAP)	47.36	78.08
Add / (Less) : Adjustment on account of :		
Deferral of revenue relating to Loyalty Programs as per Ind AS 18	2.44	(0.93)
Fair Valuation of Financial Assets and Liabilities as per Ind AS 109	0.27	(0.02)
Actuarial loss on employee defined benefit plan recognised in 'Other Comprehensive Income' as per Ind AS 19	0.85	2.54
Reclassification of Leases as per Ind AS 17	0.19	0.66
Deferred Tax as per Ind AS 12	(0.96)	0.21
Net Profit / (Loss) as per Ind AS	50.15	80.54
Other comprehensive income	(0.85)	(2.54)
Total comprehensive income for the period	49.30	78.00

- 4 The Oberoi, New Delhi was closed on 1st April, 2016 for major renovations. The hotel is expected to be ready for commercial operations by 1st April, 2018.
- 5 Exceptional Item for the 9 months ended 31st December, 2015 represents profit on sale of property at Darjeeling, West Bengal. Exceptional Items for all the other periods represent write-off of assets arising out of renovation of The Oberoi, New Delhi.
- 6 The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- 7 Earnings Per Share are not annualised.
- 8 Figures have been regrouped or rearranged, wherever necessary.
- 9 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 23rd January, 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.

Bengaluru
23rd January, 2017

VIKRAM OBEROI
Managing Director and Chief Executive Officer

In terms of our attached report of even date.
For RAY & RAY
Chartered Accountants

R.N.ROY
Partner
Membership Number 8608
Firm's Registration Number 301072E
Bangaluru, 23rd January, 2017