

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0842:KGN

February 1, 2017

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

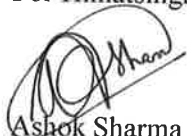
Sub: Press Release.

We are enclosing herewith press release dated February 1, 2017.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited



Ashok Sharma
Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.



Bengaluru, February, 01 2017 - Himatsingka Seide Limited part of the Rs.3,000 Crore Group announced its Q3 FY17 results today.

STANDALONE FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 31st DECEMBER 2016

- Revenues for Q3 FY 2017 stood at Rs. 414.17 Crores vs Rs. 259.82 Crores in Q3 FY 2016, an increase of 59.4%.
- EBITDA (Including Other income) for Q3 FY 2017 increased 37.1% to Rs. 94.83 Crores vs Rs.69.17 Crores in Q3 FY 2016. EBITDA Margin stood at 22.9% in Q3 FY17 vs 26.6% in Q3 FY 2016.
- EBIT for Q3 FY 2017 up by 39.4% to Rs. 82.73 Crores vs Rs. 59.33 Crores in Q3 FY 2016.
- PBT for Q3 FY 2017 up by 36.5% to Rs. 63.10 Crores vs Rs. 46.24 Crores in Q3 FY 2016.
- PAT for Q3 FY 2017 up by 19.0% to Rs. 43.04 Crores vs Rs. 36.18 Crores in Q3 FY 2016.
- Basic and Diluted Earnings per Share (EPS) for Q3 FY 2017 stood at Rs. 4.37 vs Rs. 3.67 in Q3 FY 2016.

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 31st DECEMBER 2016

(Consolidated Financials are unaudited and not reviewed by auditors. These financial are not for the purpose of legal compliance)

- Consolidated Revenues for Q3 FY 2017 stood at Rs. 547.64 Crores vs Rs. 436.17 Crores in Q3 FY 2016, an increase of 25.6%.
 - Manufacturing Revenues for Q3 FY 2017 grew by 59.4% to Rs. 414.17 Crores vs Rs. 259.82 Crores in Q3 FY 2016.
 - Revenues from Global Retail and Distribution business across North America, Europe and Asia for Q3 FY 2017 stood at Rs. 444.40 Crores vs Rs. 375.70 Crores in Q3 FY 2016, an increase of 18.3%
- Consolidated EBITDA (Including Other income) for Q3 FY 2017 increased 40.1% to Rs. 104.21 Crores vs Rs.74.40 Crores in Q3 FY 2016. EBITDA Margin stood at 19.0% in Q3 FY17 vs 17.1% in Q3 FY 2016.
- Consolidated EBIT for Q3 FY 2017 up by 53.7% to Rs. 87.69 Crores vs Rs. 57.07 Crores in Q3 FY 2016.
- Consolidated PBT for Q3 FY 2017 up by 68.5% to Rs. 60.33 Crores vs Rs. 35.80 Crores in Q3 FY 2016.
- Consolidated PAT for Q3 FY 2017 up by 54.1% to Rs. 45.08 Crores vs Rs. 29.26 Crores in Q3 FY 2016.
- Basic and Diluted Earnings per Share (EPS) for Q3 FY 2017 stood at Rs. 4.58 vs Rs. 2.97 in Q3 FY 2016.





STANDALONE FINANCIAL HIGHLIGHTS FOR THE NINE MONTHS ENDED 31st DECEMBER 2016

- Revenues for nine months stood at Rs. 993.59 Crores vs. Rs. 772.51 Crores during YTD FY 2016, an increase of 28.6%.
- EBITDA (Including Other income) for nine months up by 24.7% to Rs. 257.90 Crores vs Rs. 206.86 Crores in the corresponding nine months of the previous year. EBITDA Margin stood at 26.0% compared to 26.8% in the corresponding nine months of the previous year.
- EBIT for nine months up by 27.6% to Rs. 226.81 Crores vs Rs.177.78 Crores in the corresponding nine months of the previous year.
- PBT for nine months up by 30.7% to Rs. 178.10 Crores vs Rs. 136.22 Crores in the corresponding nine months of the previous year.
- PAT for nine months up by 25.1% to Rs. 133.28 crores vs Rs. 106.53 Crores in the corresponding nine months of the previous year.

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE NINE MONTHS ENDED 31st DECEMBER 2016

(Consolidated Financials are unaudited and not reviewed by auditors. These financial are not for the purpose of legal compliance)

- Consolidated Revenues for nine months stood at Rs. 1,554.14 Crores vs. Rs. 1,441.75 Crores during YTD FY 2016, an increase of 7.8%
 - Manufacturing Revenues for nine months grew by 28.6% to Rs. 993.59 Crores vs. Rs. 772.51 Crores in the corresponding nine months of the previous year.
 - Revenues from Global Retail and Distribution business across North America, Europe and Asia stood at Rs.1,339.27 Crores vs Rs. 1,287.53 Crores in the corresponding nine months of the previous year.
- Consolidated EBITDA (Including Other income) for nine months up by 27.7% to Rs. 289.57 Crores vs Rs. 226.84 Crores in the corresponding nine months of the previous year. EBITDA Margin stood at 18.6% compared to 15.7% in the corresponding nine months of the previous year
- Consolidated EBIT for nine months up by 41.2% to Rs. 247.20 Crores vs Rs.175.04 Crores in the corresponding nine months of the previous year.
- Consolidated PBT for nine months up by 62.0% to Rs. 176.53 Crores vs Rs. 109.00 Crores in the corresponding nine months of the previous year.
- Consolidated PAT for nine months up by 58.0% to Rs. 136.52 crores vs Rs. 86.42 Crores in the corresponding nine months of the previous year.





Himatsingka

PRESS RELEASE

Bengaluru, February 01 2017

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & CEO said:

"The operating performance for the quarter has been satisfactory. We are focused on sweating our new capacities and bringing on stream our spinning platform by the middle of FY18."

About Himatsingka

The Rs.3,000 crores Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 4,000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

For more information please contact:

Sachin Garg

AVP- Finance (Treasury and Investor Relations)

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Disclaimer:

Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

