(15 pages including this page)

Ref: Secy/NSE-2019-20

February 12, 2020

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir

Sub: Unaudited Financial Results for the
Quarter / Nine-months ended 31st December 2019

In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we enclose the Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2019, which was recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meeting held today. The Limited Review Report dated 12th February 2020 of the Statutory Auditors of the Company on the Unaudited Financial Results is enclosed.

The Meeting of the Board of Directors of the Company commenced at 2:30 P.M. and concluded at 6:50 P.M.

The Unaudited Financial Results will be made available on the website of the Company i.e., www.spic.in

Thanking you,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.

M B Ganesh
Secretary

Encl: as above

MSKA
& Associates
Chartered Accountants

Floor 5, Main Building, Guna Complex
New No. 443 & 445, Old No. 304 & 305
Mount Road, Teynampet
Chennai 600018, INDIA
Tel: + 91 44 6131 0200

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Southern Petrochemical Industries Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of Southern Petrochemical Industries Corporation Limited ('the Company') for the quarter ended December 31, 2019 and the year to-date results for the period April 01, 2019 to December 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

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CHENNAI
Chartered Accountants

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Chartered Accountants

5. We draw attention to Note 2 to the unaudited financial results with regard to computation of subsidy income based on the provisional retention price (RP) in line with the government's policy dated June 17, 2015, as the final retention price has not been announced by the Department of Fertilizers. The necessary adjustments, if any, and its consequential impact will be assessed when the final retention price is notified by the department of fertilizers.

   Our conclusion is not modified in respect of this matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Geetha Jeyakumar
Partner
Membership No.: 029409
UDIN: 20029409AAAAEC8007

MSKA & ASSOCIATES ★ CHENNAI ★ Chartered Accountants

Place: Chennai
Date: February 12, 2020

MSKA
& Associates
Chartered Accountants

Floor 5, Main Building, Guna Complex
New No. 443 & 445, Old No. 304 & 305
Mount Road, Teynampet
Chennai 600018, INDIA
Tel: + 91 44 6131 0200

Independent Auditor's Review Report on Consolidated Unaudited Quarterly financial results of the Company, its Associate and Joint Venture pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Southern Petrochemical Industries Corporation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Southern Petrochemical Industries Corporation Limited** ('the Company'), and its share of the net profit after tax and total comprehensive income of its associate and joint ventures for the quarter ended December 31, 2019 and the year to-date results for the period from April 01, 2019 to December 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). Attention is drawn to the fact that the figures for the corresponding quarter ended December 31, 2018 and the corresponding year-to-date from April 1, 2018 to December 31, 2018, as reported in these consolidated unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Tamilnadu Petroproducts Limited	Joint Venture
2	National Aromatics and Petrochemicals Corporation Limited	Joint Venture*
3	Gold Nest Trading Company Limited	Associate
4	Tuticorin Alkali Chemicals and Fertilizers Limited	Associate*
5	Greenam Energy Limited	Associate

*As the Company's share of losses in the associate and Joint venture has exceeded the cost of Investment in an earlier year, loss for the year has not been considered in these consolidated financial statements.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 2 to the consolidated unaudited financial results with regard to computation of subsidy income based on the provisional Retention Price (RP) in line with the government's policy dated June 17, 2015, as the final retention price has not been announced by the Department of Fertilizers. The necessary adjustments, if any, and its consequential impact will be assessed when the final retention price is notified by the Department of Fertilizers.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results also include the Company's share of net profit after tax of Rs. 240.97 lacs and Rs. 948.82 lacs and total comprehensive income of Rs. 241.65 lacs and Rs. 953.22 lacs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of this matter.

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8. The consolidated unaudited financial results include the Company's share of net profit of Rs. 1.30 lacs and Rs. 0.99 lacs and total comprehensive income Rs. 1.10 lacs and Rs. 0.99 lacs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company.

   Our conclusion on the Statement is not modified in respect of this matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Geetha Jeyakumar
Membership No.: 029409
UDIN: 20029409AAAAAE7655

MSKA & ASSOCIATES ★ CHENNAI ★ Chartered Accountants

Place: Chennai
Date: February 12, 2020

SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LTD.
Regd. Office: SPIC House, 88 Mount Road, Guindy, Chennai - 600 032
CIN : L11101TN1969PLC005778
Web Site: www.spic.in, Email: spiccorp@spic.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

(Rupees in lac)

S.No.	Particulars	Standalone					
		Quarter ended			Year to date figures		Year ended
		31 Dec 2019	30 Sep 2019	31 Dec 2018	31 Dec 2019	31 Dec 2018	31 Mar 2019
		(Unaudited)					(Audited)
1	**Revenue from Operations**						
	(a) Sales/Income from Operations	37760.27	62462.77	68626.79	155411.72	212891.62	258311.53
	(b) Other operating income	461.23	300.70	244.02	995.53	692.01	884.27
	Revenue from Operations	**38221.50**	**62763.47**	**68870.81**	**156407.25**	**213583.63**	**259195.80**
	Other Income	147.37	187.84	44.26	402.55	222.62	2146.07
	Total Income	**38368.87**	**62951.31**	**68915.07**	**156809.80**	**213806.25**	**261341.87**
2	**Expenses**						
	(a) Cost of materials consumed	20841.64	33085.49	41359.55	90319.08	128458.19	152210.98
	(b) Purchase of stock in trade	-	-	-	-	3581.41	3581.41
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	832.66	3382.82	53.39	(2617.86)	1346.55	3987.75
	(d) Employee benefits expense	1439.12	1387.22	1561.97	4205.88	4654.71	6196.82
	(e) Finance Cost	445.04	1237.74	484.13	2851.00	1530.74	3567.35
	(f) Depreciation and Amortisation expense	842.03	759.59	871.68	2358.13	2436.07	3205.72
	(g) Power and Fuel charges	9175.69	16066.69	16130.25	40810.76	46529.35	56306.18
	(h) Other expenses	4308.85	6135.31	6344.63	16041.87	21584.48	26951.51
	Total Expenses	**37885.01**	**62054.86**	**66805.60**	**153968.84**	**210121.50**	**256007.72**
3	**Profit from Operations before exceptional items & tax (1-2)**	**483.86**	**896.45**	**2109.47**	**2840.96**	**3684.75**	**5334.15**
4	Exceptional Items	-	-		-	-	-
5	**Profit before tax**	**483.86**	**896.45**	**2109.47**	**2840.96**	**3684.75**	**5334.15**
6	Tax expense	-	-	-	-	-	-
7	**Net Profit after tax (5-6)**	**483.86**	**896.45**	**2109.47**	**2840.96**	**3684.75**	**5334.15**
8	**Other comprehensive income**						
	i) Items that will not be reclassified to profit or loss						
	a) Effect of measuring investments at fair value	(218.44)	544.35	(111.64)	40.88	(315.74)	(1058.48)
	b) Gain / (Loss) on acturial valuation of gratuity	-	(116.19)	-	(116.19)	(120.25)	(165.28)
	ii) Income tax relating to items that will not be re-classified to profit or loss	21.84	(54.43)	22.33	(4.09)	63.15	105.85
	Total other comprehensive Income/(Loss)	**(196.60)**	**373.73**	**(89.31)**	**(79.40)**	**(372.84)**	**(1117.91)**
9	**Total Comprehensive Income (7+8)**	**287.26**	**1270.18**	**2020.16**	**2761.56**	**3311.91**	**4216.24**
10	Paid-up equity share capital (Face Value of Rs. 10 Per Share)	20364.03	20364.03	20364.03	20364.03	20364.03	20364.03
11	Reserve excluding revaluation reserve						14419.67
12	Earnings Per Share (EPS) (of Rs.10/- each) Basic & Diluted (Not annualised)	0.14	0.62	0.99	1.36	1.63	2.07
	See accompanying notes to the financial results.						

SPIC CHENNAI-32

MSKA & ASSOCIATES Chartered Accountants CHENNAI

Segment Reporting:

(Rupees in lac)

Particulars	Standalone					
	Quarter ended			Year to date figures		Year ended
	31 Dec 2019	30 Sep 2019	31 Dec 2018	31 Dec 2019	31 Dec 2018	31 Mar 2019
	(Unaudited)					(Audited)
1.Segment Revenue						
a) Agro Inputs (Urea Operations)	37865.16	62573.74	68725.18	155790.78	213093.48	258591.11
b) Others (Agri Business)	146.60	160.15	177.53	441.65	609.45	767.73
c) Unallocated Income	357.11	217.42	12.36	577.37	103.32	1983.03
Income from operations	**38368.87**	**62951.31**	**68915.07**	**156809.80**	**213806.25**	**261341.87**
2.Segment Results						
Profit (Before Tax and Interest)						
For each Segment						
a) Agro Inputs (Urea Operations)	1154.19	2536.79	3180.29	6897.93	6709.20	9129.71
b) Others (Agri Business)	(48.99)	(40.47)	(44.49)	(220.14)	(86.92)	(103.13)
Total	**1105.20**	**2496.32**	**3135.80**	**6677.79**	**6622.28**	**9026.58**
a) Finance Cost	445.04	1237.74	484.13	2851.00	1530.74	3567.35
b) Other Net Unallocable Income / (Expenses)	(176.30)	(362.13)	(542.20)	(985.83)	(1406.79)	(125.08)
c) Exceptional items	-	-	-	-	-	-
Profit / (Loss) Before Tax	**483.86**	**896.45**	**2109.47**	**2840.96**	**3684.75**	**5334.15**
Less: Tax expense	-	-	-			-
Profit / (Loss) after tax	**483.86**	**896.45**	**2109.47**	**2840.96**	**3684.75**	**5334.15**
3.Segment Assets						
a) Agro Inputs (Urea Operations)	128804.84	144470.19	147520.80	128804.84	147520.80	162305.88
b) Others (Agri Business)	1602.61	1753.37	1862.69	1602.61	1862.69	1855.42
c) Unallocated	35611.69	43321.05	43658.02	35611.69	43658.02	37033.48
Total Assets	**166019.14**	**189544.61**	**193041.51**	**166019.14**	**193041.51**	**201194.78**
4.Segment Liabilities						
a) Agro Inputs (Urea Operations)	104638.76	125459.91	127330.76	104638.76	127330.76	138614.32
b) Others (Agri Business)	121.39	229.39	242.55	121.39	242.55	245.79
c) Unallocated	23713.73	26597.31	31588.83	23713.73	31588.83	27550.97
Total Liabilities	**128473.88**	**152286.61**	**159162.14**	**128473.88**	**159162.14**	**166411.08**

MSKA & ASSOCIATES CHENNAI Chartered Accountants

Notes :

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2020 and has been subjected to limited review by the Statutory auditors of the Company. The unaudited standalone financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.

2. Subsidy for the quarter and nine months ended December 31, 2019 of Rs. 30825.77 lac and Rs. 126654.52 lac respectively has been accounted based on the provisional Retention Price (RP) computed in line with the Government's policy, as the final retention price has not been announced by the Department of Fertilizers. The necessary adjustments, if any, and its consequential impact will be assessed when the final retention price is notified.

3. During the quarter, the Urea plant was in operation for 57 days (Previous year's corresponding quarter: 89 days). The plant commenced production from November 03, 2019 after planned plant maintenance jobs.

4. There is no provision for tax in view of the brought forward losses / unabsorbed depreciation relating to earlier years available for set off while computing income both under the provisions of Sec 115-JB and those other than Sec 115-JB of the Income Tax Act, 1961.

5. Ind AS 116 "Leases", has been recently introduced effective April 01, 2019 and its application did not have any significant impact on recognition and measurement of leases in the financial results including the retained earnings as at April 01, 2019.

6. The figures for the previous period have been regrouped / reclassified, wherever necessary, to conform to the current period's presentation.

For and on behalf of the Board

Place: Chennai
Date: February 12, 2020

Ashwin C Muthiah
DIN: 00255679
Chairman

SPIC LTD. CHENNAI-32

MSKA & ASSOCIATES Chartered Accountants CHENNAI

SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LTD.
Regd. Office: SPIC House, 88 Mount Road, Guindy, Chennai - 600 032
CIN : L11101TN1969PLC005778
Web Site: www.spic.in, Email: spiccorp@spic.co.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

(Rupees in lac)

S.No.	Particulars	Consolidated					
		Quarter ended			Year to date figures		Year ended
		31 Dec 2019	30 Sep 2019	31 Dec 2018	31 Dec 2019	31 Dec 2018	31 Mar 2019
		(Unaudited)					(Audited)
1	**Revenue from Operations**						
	(a) Sales/Income from Operations	37760.27	62462.77	68626.79	155411.72	212891.62	258311.53
	(b) Other operating income	461.23	300.70	244.02	995.53	692.01	884.27
	Revenue from Operations	**38221.50**	**62763.47**	**68870.81**	**156407.25**	**213583.63**	**259195.80**
	Other Income	147.37	187.84	44.26	402.55	222.62	2146.07
	Total Income	**38368.87**	**62951.31**	**68915.07**	**156809.80**	**213806.25**	**261341.87**
2	**Expenses**						
	(a) Cost of materials consumed	20841.64	33085.49	41359.55	90319.08	128458.19	152210.98
	(b) Purchase of stock in trade	-	-	-	-	3581.41	3581.41
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	832.66	3382.82	53.39	(2617.86)	1346.55	3987.75
	(d) Employee benefits expense	1439.12	1387.22	1561.97	4205.88	4654.71	6196.82
	(e) Finance Cost	445.04	1237.74	484.13	2851.00	1530.74	3567.35
	(f) Depreciation and Amortisation expense	842.03	759.59	871.68	2358.13	2436.07	3205.72
	(g) Power and Fuel charges	9175.69	16066.69	16130.25	40810.76	46529.35	56306.18
	(h) Other expenses	4308.85	6135.31	6344.63	16041.87	21584.48	26951.51
	Total Expenses	**37885.01**	**62054.86**	**66805.60**	**153968.84**	**210121.50**	**256007.72**
3	**Profit / (Loss) from Operations before share of profit of equity accounted investees, exceptional items & tax (1-2)**	**483.86**	**896.45**	**2109.47**	**2840.96**	**3684.75**	**5334.15**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) before share of profit of equity accounted investees and tax (3+4)**	**483.86**	**896.45**	**2109.47**	**2840.96**	**3684.75**	**5334.15**
6	**Share of profit of joint ventures**	**330.42**	**432.28**	**307.76**	**1191.51**	**960.58**	**1260.98**
7	**Profit before tax**	**814.27**	**1328.73**	**2417.23**	**4032.47**	**4645.33**	**6595.13**
8	Tax expense	88.21	61.79	56.21	241.76	199.10	295.82
9	**Net Profit / (Loss) after tax (7-8)**	**726.07**	**1266.94**	**2361.03**	**3790.71**	**4446.24**	**6299.31**
10	**Other comprehensive income**						
	i) Items that will not be reclassified to profit or loss						
	a) Effect of measuring investments at fair value	(218.44)	544.35	(111.64)	40.88	(315.74)	(1058.48)
	b) Gain / (Loss) on acturial valuation of gratuity	-	(116.19)	-	(116.19)	(120.25)	(165.28)
	ii) Income tax relating to items that will not be re-classified to profit or loss	21.84	(54.43)	22.33	(4.09)	63.15	105.85
	Share of other comprehensive income as reported by joint ventures	0.48	5.90	(56.88)	4.40	96.67	113.77
	Total other comprehensive income	**(196.12)**	**379.63**	**(146.19)**	**(74.99)**	**(276.17)**	**(1004.14)**
11	**Total Comprehensive Income (9+10)**	**529.95**	**1646.56**	**2214.83**	**3715.71**	**4170.07**	**5295.17**
12	Paid-up equity share capital (Face Value of Rs. 10 Per Share)	20364.03	20364.03	20364.03	20364.03	20364.03	20364.03
13	Reserve excluding revaluation reserve						16716.80
14	Earnings Per Share (EPS) (of Rs.10/- each) Basic & Diluted (Not annualised)	0.26	0.81	1.09	1.82	2.05	2.60

See accompanying notes to the financial results.

SPIC LTD. CHENNAI-32

MSKA & ASSOCIATES CHENNAI Chartered Accountants

Segment Reporting:

(Rupees in lac)

Particulars	Consolidated					
	Quarter ended			Year to date figures		Year ended
	31 Dec 2019	30 Sep 2019	31 Dec 2018	31 Dec 2019	31 Dec 2018	31 Mar 2019
	(Unaudited)					(Audited)
1.Segment Revenue						
a) Agro Inputs (Urea Operations)	37,865.16	62573.74	68725.18	155790.78	213093.48	258591.11
b) Others (Agri Business)	146.60	160.15	177.53	441.65	609.45	767.73
c) Unallocated Income	357.11	217.42	12.36	577.37	103.32	1983.03
Income from operations	**38368.87**	**62951.31**	**68915.07**	**156809.80**	**213806.25**	**261341.87**
2.Segment Results						
Profit (Before Tax and Interest)						
For each Segment						
a) Agro Inputs (Urea Operations)	1,154.19	2536.79	3180.29	6897.93	6709.20	9129.71
b) Others (Agri Business)	(48.99)	(40.47)	(44.49)	(220.14)	(86.92)	(103.13)
Total	**1105.20**	**2496.32**	**3135.80**	**6677.79**	**6622.28**	**9026.58**
a) Finance Cost	445.04	1237.74	484.13	2851.00	1530.74	3567.35
b) Other Net Unallocable Income / (Expenses)	(176.30)	(362.13)	(542.20)	(985.83)	(1406.79)	(125.08)
c) Exceptional items	-	-	-	-		-
Profit / (Loss) Before Tax	**483.86**	**896.45**	**2109.47**	**2840.96**	**3684.75**	**5334.15**
Less: Tax expense	88.21	61.79	56.21	241.76	199.10	295.82
Add: Share of profit from Joint Ventures	330.42	432.28	307.76	1,191.51	960.58	1260.98
Profit after tax	**726.07**	**1266.94**	**2361.03**	**3790.71**	**4446.24**	**6299.31**
3.Segment Assets						
a) Agro Inputs (Urea Operations)	128,804.84	144470.19	147520.80	128804.84	147520.80	162305.88
b) Others (Agri Business)	1,602.61	1753.37	1862.69	1602.61	1862.69	1855.42
c) Unallocated	38,862.80	39330.61	48394.18	38862.80	48394.18	39330.61
Total Assets	**169270.25**	**185554.17**	**197777.67**	**169270.25**	**197777.67**	**203491.91**
4.Segment Liabilities						
a) Agro Inputs (Urea Operations)	104638.76	125459.91	127330.76	104638.76	127330.76	138614.32
b) Others (Agri Business)	121.39	229.39	242.55	121.39	242.55	245.79
c) Unallocated	23713.73	26597.31	31588.83	23713.73	31588.83	27550.97
Total Liabilities	**128473.88**	**152286.61**	**159162.14**	**128473.88**	**159162.14**	**166411.08**

MSKA & ASSOCIATES Chartered Accountants CHENNAI

Notes :

1. The above Consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2020 and has been subjected to limited review by the statutory auditors of the Company. The unaudited consolidated financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.

2. Subsidy for the quarter and nine months ended December 31, 2019 of Rs. 30825.77 lac and Rs. 126654.52 lac respectively has been accounted based on the provisional Retention Price (RP) computed in line with the Government's policy, as the final retention price has not been announced by the Department of Fertilizers. The necessary adjustments, if any, and its consequential impact will be assessed when the final retention price is notified.

3. During the quarter, the plant was in operation for 57 days (Previous year's corresponding quarter: 89 days). The plant commenced production from November 03, 2019 after planned plant maintenance jobs.

4. There is no provision for tax in view of the brought forward losses / unabsorbed depreciation relating to earlier years available for set off while computing income both under the provisions of Sec 115-JB and those other than Sec 115-JB of the Income Tax Act, 1961.

5. Ind AS 116 "Leases", has been recently introduced effective April 01, 2019 and its application did not have any significant impact on recognition and measurement of leases in the financial results including the retained earnings as at April 01, 2019.

6. The Company is submitting the quarterly consolidated financial results in accordance with SEBI (LODR) Regulations, 2015 as amended read with circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and accordingly the consolidated reported figures for the quarter ended December 31, 2018 and Nine Months ended December 31, 2018 have been approved by the Parent's Board of Directors and has not been subjected to limited review by auditors.

7. The figures for the previous period have been regrouped / reclassified, wherever necessary, to conform to the current period's presentation.

For and on behalf of the Board

Ashwin C Muthiah
DIN: 00255679
Chairman

Place: Chennai
Date: February 12, 2020

SPIC LTD. CHENNAI-32

MSKA & ASSOCIATES CHENNAI Chartered Accountants

SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LIMITED

CIN : L11101TN1969PLC005778
Regd. Office: SPIC House, 88 Mount Road, Guindy, Chennai - 600 032
Web Site: www.spic.in, Email: spiccorp@spic.co.in

Extract of the Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2019

(Rupees in lac)

S.No.	Particulars	Standalone				Consolidated			
		Current Quarter ended 31/12/2019	Corresponding 3 months ended in the previous year 31/12/2018	Year to date figures for current period ended 31/12/2019	Previous year ended 31/03/2019 (Audited)	Current Quarter ended 31/12/2019	Corresponding 3 months ended in the previous year 31/12/2018	Year to date figures for current period ended 31/12/2019	Previous year ended 31/03/2019 (Audited)
1	Total income from operations (net)	38368.87	68915.07	156809.80	261341.87	38368.87	68915.07	156809.80	261341.87
2	Net Profit for the period (before Exceptional items and tax)	483.86	2109.47	2840.96	5334.15	483.86	2109.47	2840.96	5334.15
3	Net Profit for the period (after Exceptional items and before tax)	483.86	2109.47	2840.96	5334.15	814.27	2417.23	4032.47	6595.13
4	Net Profit for the period (after Exceptional items and tax)	483.86	2109.47	2840.96	5334.15	726.07	2361.03	3790.71	6299.31
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	287.26	2020.16	2761.56	4216.24	529.95	2214.83	3715.71	5295.17
6	Reserves (excluding Revaluation Reserve)				14419.67				16716.80
7	Equity Share Capital (Face Value of Rs. 10 Per Share)	20364.03	20364.03	20364.03	20364.03	20364.03	20364.03	20364.03	20364.03
8	Earnings Per Share (of Rs. 10/- each) Basic & Diluted (Not annualised)	0.14	0.99	1.36	2.07	0.26	1.09	1.82	2.60

Note:
The above is an extract of the detailed format of the Quarterly Financial Results filed with the National Stock Exchange of India Limited (NSE) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Nine months ended 31st December 2019 is available on the NSE website (www.nseindia.com) and website of the Company (www.spic.in).

For and on behalf of the Board

Ashwin C Muthiah
DIN 00255679
Chairman

Place: Chennai
Date: 12'th Feburary 2020

SPIC LTD. CHENNAI-32

Press release

For Immediate release

SPIC announces Q3FY20 results
Company registers revenues of INR 383.69 crore and PAT of INR 4.83 crore

12th February 2020, Chennai / Mumbai: Southern Petrochemical Industries Corporation Limited (SPIC), one of India's pioneers and leading agri-nutrient and fertilizer companies today announced its results for the quarter ending December 2019.

Financials:

The Company recorded revenues of INR 383.69 crore while its profit after tax (PAT) was INR 4.83 crore. In the corresponding quarter of FY19, the Company accrued revenues of INR 689.15 crore while its PAT was INR 21.09 crore.

(In INR Crore)

Particulars	Q3FY20	Q3FY19	Year Ended 31.03.19	Year to Date FY20 (Q1+Q2+Q3)
Revenues	383.69	689.15	2613.41	1568.10
PAT	4.83	21.09	53.34	28.41
EPS (INR)	0.14	0.99	2.07	1.36

The variance in performance is attributed to the refurbishment of the Company's urea plant during which the operations were affected. The plant was functional for 57 days during the previous quarter. It commenced operations from 3rd November 2019 onwards after the completion of the planned plant maintenance. In the previous year's corresponding quarter, the plant was operational for 89 days.

Company highlights:

During the last few months, SPIC has received multiple awards from industry bodies. These include:

- Star Award at the Occupational Health, Safety and Environment Awards 2018 from the National Safety Council (Tamil Nadu Chapter) in appreciation of the Company's commitment to safety, health and environment.
- Recognition as a Top Importer of the Custom House at Tuticorin for FY 2018-19 on the occasion of the International Customs Day, 2020.
- Award for Excellence as Business Support Partner in Traffic Performance 2018-19 by the V.O Chidambaranar Port Trust, Tuticorin.
- Industrial Appreciation Award for the year 2017-18 by the Indian Chamber of Commerce & Industry, Thoothukudi.

Leadership Comment:
Mr. Ashwin Muthiah, Chairman – SPIC & Founding Chairman, AM International, Singapore:

"The refurbishment of the urea plant was a part of the management's efforts to increase the competitiveness of the business. These will pave the foundation for greater efficiency and productivity of operations. I am confident that SPIC's financial performance will pick up following the refurbishment.

Also, I congratulate the team on the multiple recognitions received from various industry bodies during the last few months. These are reflective of our sustained efforts to create value for the entire stakeholder ecosystem whilst remaining committed to safety."

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About **Southern Petrochemical Industries Corporation Limited (SPIC)** www.spic.in

Founded in 1969, SPIC over the last five decades has served the Indian farmer's agri-productivity needs with scientific rigour and environmentally friendly products. One of India's first petrochemicals Company with a focus on fertilizers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues with its mission to empower Indian farmers and agriculturists with products that not only increase farm productivity and yield but simultaneously replenishes the soil health. With a state-of-the-art modern fertilizer complex producing 6.2 lakh tons of Neem Coated Urea, the Company is a torch-bearer in India's progress towards national farm productivity and food sufficiency.

For editorial queries, please contact:
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| : udaya.kumar@ketchumsampark.com

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