LIC HFL
LIC HOUSING FINANCE LTD

Ref.:LICHFL/CS/Result

29 January, 2021

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Re: Outcome of Meeting of Board of Directors for the Third Quarter Ended 31st December, 2020.

Please refer to our letter Ref.:LICHFL/CS/noticebm dated January 15, 2021 regarding publishing of Unaudited Financial Results for the Third Quarter ended 31st December, 2020.

In this connection we are forwarding herewith the Unaudited Financial Results for the Third Quarter ended 31st December, 2020 in the prescribed format alongwith Limited Review. The Unaudited Financial Results and Auditors' Report on Limited Review of Unaudited Financial Results were considered and approved by the Board of Directors in their meeting held on 29th January, 2021 as considered and recommended by the Audit Committee.

This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Ltd.

General Manager (Taxation) &
Company Secretary

Encl. : a/a.

C.C.:
(1) The Luxembourg Stock Exchange, **Address:** 35 Boulevard Joseph II, 1840 Luxembourg **Phone:**+352 47 79 36 1

LIC HOUSING FINANCE LTD

LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2020

(₹ in Crore)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	**Revenue from operations**						
	a.Interest Income	4,876.07	4,938.16	4,968.91	14,799.31	14,706.88	19,605.35
	b.Fees and commission Income	13.87	13.41	17.79	32.96	34.38	39.42
	c.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	2.46	2.56	1.89	5.22	5.41	5.86
	d.Others	14.32	14.90	7.87	41.97	29.85	46.06
	Total Revenue from operations	**4,906.72**	**4,969.03**	**4,996.46**	**14,879.46**	**14,776.52**	**19,696.69**
	Other Income	17.27	12.81	0.01	3.86	6.30	(26.93)
	Total Income	**4,923.99**	**4,981.84**	**4,996.47**	**14,883.32**	**14,782.82**	**19,669.76**
2	**Expenses**						
	a.Finance Costs	3,595.05	3,700.19	3,715.23	11,059.71	11,019.63	14,783.86
	b.Fees and Commission Expenses	25.15	15.54	15.01	53.74	35.13	60.56
	c.Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	9.72	7.88	6.97	19.80	7.51	47.49
	d.Impairment on Financial Instruments	180.95	103.02	390.68	340.42	925.48	952.73
	e.Employee Benefits Expenses	75.88	78.50	73.19	233.96	211.43	299.09
	f. Depreciation and amortisation expenses	12.63	12.39	12.74	37.18	35.13	48.07
	g.Other expenses	54.97	55.06	37.33	141.94	106.24	208.97
	Total Expenses	**3,954.35**	**3,972.58**	**4,251.15**	**11,886.75**	**12,340.55**	**16,400.77**
3	**Profit Before Exceptional and Extraordinary Items and Tax (1-2)**	**969.64**	**1,009.26**	**745.32**	**2,996.57**	**2,442.27**	**3,268.99**
4	**Exceptional and Extraordinary Items**	-	-	-	-	-	-
5	**Profit Before Tax (3-4)**	**969.64**	**1,009.26**	**745.32**	**2,996.57**	**2,442.27**	**3,268.99**
6	Tax Expense	242.60	218.36	147.79	661.15	461.86	867.15
7	**Net Profit for the Period (5-6)**	**727.04**	**790.90**	**597.53**	**2,335.42**	**1,980.41**	**2,401.84**
8	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	(4.53)	(0.11)	(2.74)	(3.51)	(7.24)	(11.68)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.14)	0.54	0.76	(2.78)	1.89	4.83
	Subtotal (A)	**(5.67)**	**0.43**	**(1.98)**	**(6.29)**	**(5.35)**	**(6.85)**
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	**(5.67)**	**0.43**	**(1.98)**	**(6.29)**	**(5.35)**	**(6.85)**
9	**Total Comprehensive Income (After Tax) (7+8)**	**721.37**	**791.33**	**595.55**	**2,329.13**	**1,975.06**	**2,394.99**
10	Paid-up Equity Share Capital (face value ₹ 2/-)	**100.93**	**100.93**	**100.93**	**100.93**	**100.93**	**100.93**
11	Earnings Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) * (The EPS for the Quarters & Nine months is not annualised)	14.41*	15.67 *	11.84 *	46.28*	39.24 *	47.59
12	Reserves excluding Revaluation Reserves as at March 31, 2020	-	-	-	-	-	18,092.10

M. P. CHITALE & CO. MUMBAI C.A.

GOKHALE & SATHE * MUMBAI * CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

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LIC HOUSING FINANCE LTD

Notes to the Financial Results:

1 The financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

2 Novel Corona Virus (Covid -19) –A Pandemic as declared by WHO, has disrupted the social & economic structure and continues to affect people and businesses world-wide, causing various Governments to impose restrictions. Government of India had imposed nationwide Lockdown from March 25, 2020, which was subsequently eased with restricted and regulated relaxations to carry out Businesses.
In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company has offered a moratorium on the payment of instalments falling due between March 1, 2020 and August 31, 2020 to eligible borrowers.
While calculating ECL that affects financial results, the Company has taken into account its historical experience of losses, updated to reflect current conditions of pandemic and moratorium as well as forecasts of future economic conditions.

3 The Honourable Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Sharma Vs. Union of India & ANR), vide an interim order dated September 03, 2020 ("Interim Order"), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, the Company has not classified any account which was not NPA as of August 31, 2020, as NPA on December 31, 2020. Further, in light of the Interim Order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not been, classified as NPA till such time that the Hon'ble SC rules finally on the matter. However on the basis of the ECL assesment higher provisions have been made for impairment.

4 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.

5 In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter and nine months ended December 31, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on January 29, 2021. The above results have been subjected to limited review by the Statutory Auditors of the Company.

6 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary, in order to make them comparable.

For and behalf of the Board

mohanty 29/1
Siddhartha Mohanty
Managing Director & CEO

Place : Mumbai
Date : January 29, 2021

CIN No. : L65922MH1989PLC052257

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M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai – 400 001, India

Gokhale & Sathe
Chartered Accountants
304/308/309, Udyog Mandir No. 1,
7-c, Bhagoji Keer Marg, Mahim,
Mumbai – 400 016, India

Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
LIC Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of LIC Housing Finance Limited ("the Company") for the quarter and nine months ended December 31, 2020 attached herewith ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time ("the Listing Regulations").

2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors in its meeting held on 29th January 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

M. P. CHITALE & CO. C.A. MUMBAI

GOKHALE & SATHE CHARTERED ACCOUNTANTS MUMBAI FIRM NO. 103264W

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai – 400 001, India

Gokhale & Sathe
Chartered Accountants
304/308/309, Udyog Mandir No. 1,
7-c, Bhagoji Keer Marg, Mahim,
Mumbai – 400 016, India

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 2 to the Statement, which explains the uncertainties and management's assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation, for which definitive assessment of the impact would depend upon circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W

Ashutosh Pednekar
Partner
Membership No.: 041037
UDIN: 21041037AAAAAO1312

Place: Mumbai
Date: January 29, 2021

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W

Rahul Joglekar
Partner
Membership No.:129389
UDIN: 21129389AAAABA6295

Place: Mumbai
Date: January 29, 2021

LIC HOUSING FINANCE LTD

LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31/12/2020

(₹ in Crore)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	**Revenue from operations**						
	a.Interest income	4,879.37	4,941.25	4,971.01	14,808.99	14,713.41	19,614.36
	b.Fees and commission Income	14.31	18.37	23.56	42.40	50.08	58.74
	c.Net gain on fair value changes	0.15	0.19	0.57	0.66	1.25	1.65
	d.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	2.46	2.56	1.89	5.22	5.41	5.86
	e.Sale of Products	-	-	0.06	-	0.26	8.82
	f.Others	14.74	14.97	8.17	42.59	30.49	46.67
	Total Revenue from operations	**4,911.03**	**4,977.34**	**5,005.26**	**14,899.86**	**14,800.90**	**19,736.10**
	Other Income	15.62	10.30	0.76	0.45	2.44	(29.22)
	Total Income	**4,926.65**	**4,987.64**	**5,006.02**	**14,900.31**	**14,803.34**	**19,706.88**
2	**Expenses**						
	a.Finance Costs	3,594.41	3,699.86	3,713.81	11,058.18	11,017.69	14,781.42
	b.Fees and Commission Expense	17.14	11.06	39.05	39.35	23.72	47.39
	c. Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	9.72	7.88	6.97	19.80	7.51	47.49
	d.Impairment on Financial Instruments	180.95	103.02	390.68	340.42	925.48	952.08
	e.Cost of Material Consumed	0.24	0.12	0.63	0.45	1.13	4.69
	f.Employee Benefits Expenses	84.08	85.86	81.14	254.94	233.08	327.62
	g Depreciation and amortisation expenses	13.79	13.13	13.04	39.99	36.00	51.11
	h.Other expenses	56.24	55.91	9.34	144.52	109.49	212.90
	Total Expenses	**3,956.57**	**3,976.84**	**4,254.66**	**11,897.65**	**12,354.10**	**16,424.70**
3	**Profit before Exceptional and Extraordinary Items and Tax (1-2)**	**970.08**	**1,010.80**	**751.36**	**3,002.66**	**2,449.24**	**3,282.18**
4	**Exceptional and Extraordinary Items**	-	-	-	-	-	-
5	**Profit before tax (3-4)**	**970.08**	**1,010.80**	**751.36**	**3,002.66**	**2,449.24**	**3,282.18**
6	Tax Expense	248.97	221.13	149.11	667.80	469.90	878.52
7	**Net Profit for the Period (5-6)**	**721.11**	**789.67**	**602.25**	**2,334.86**	**1,979.34**	**2,403.66**
8	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	(4.51)	(0.14)	(2.72)	(3.62)	(7.39)	(12.09)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.15)	0.55	0.75	(2.75)	1.93	4.94
	Subtotal (A)	**(5.66)**	**0.41**	**(1.97)**	**(6.37)**	**(5.46)**	**(7.15)**
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	**(5.66)**	**0.41**	**(1.97)**	**(6.37)**	**(5.46)**	**(7.15)**
9	**Total Comprehensive Income for the Period (before Share of Profit/(Loss) of Associates & Share of Profit attributable to Non Controlling Interest) (7+8)**	**715.45**	**790.08**	**600.28**	**2,328.49**	**1,973.88**	**2,396.51**
10	Share of Profit/(Loss) of Associates	(1.69)	4.00	0.12	1.87	0.18	0.52
11	Share of Profit attributable to Non Controlling Interest	(0.07)	(0.12)	(0.15)	(0.28)	(0.34)	(0.40)
12	**Total Comprehensive Income for the Period (Comprising Profit / (Loss) Comprehensive Income for the period) (9+10+11)**	**713.69**	**793.96**	**600.25**	**2,330.08**	**1,973.72**	**2,396.63**
13	**Profit for the year attributable to:**						
	Shareholders of the Company	721.04	789.55	602.10	2,334.58	1,979.00	2,403.26
	Non-Controlling Interests	0.07	0.12	0.15	0.28	0.34	0.40
14	**Total Comprehensive Income for the year attributable to:**						
	Shareholders of the Company	713.62	793.84	600.10	2,329.80	1,973.38	2,396.23
	Non-Controlling Interests	0.07	0.12	0.15	0.28	0.34	0.40
15	Paid-up Equity Share Capital (face value ₹ 2/-)	100.93	100.93	100.93	100.93	100.93	100.93
16	Earnings Per Share (EPS) on (face value of ₹ 2/-)* Basic and Diluted Earning Per Share (₹) *(The EPS for the Quarters and Nine Months ended is not annualised)	14.29*	15.65*	11.93*	46.27*	39.22*	47.63
17	Reserves excluding Revaluation Reserves as at March 31, 2020	-	-	-	-	-	18,163.88

CIN No. : L65922MH1989PLC052257

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Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

LIC HFL
LIC HOUSING FINANCE LTD

Notes to the Consolidated Financial Results:

1 The above financial results represent the Consolidated financial results for LIC Housing Finance and its subsidiaries constituting the 'Group' .

2 The financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India. .

3 Novel Corona Virus (Covid -19) –A Pandemic as declared by WHO, has disrupted the Social & Economic Structure and continues to affect people and businesses world-wide, causing various Governments to impose restrictions. Government of India had imposed Nationwide Lockdown from March 25, 2020, which was subsequently eased with restricted and regulated relaxations to carry out Businesses.
In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company has offered a moratorium on the payment of instalments falling due between March 1, 2020 and August 31, 2020 to eligible borrowers.
While calculating ECL that affects financial results, the Company has taken into account its historic experience of losses, updated to reflect current conditions of pandemic and moratorium as well as forecasts of future economic conditions.

4 The Honourable Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Sharma Vs. Union of India & Anr), vide an interim order dated September 03, 2020 ("Interim Order"), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, the Company has not classified any account which was not NPA as of August 31, 2020 as per the NHB norms, as NPA after August 31, 2020. Further, in light of the Interim Order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not been, classified as NPA till such time that the Hon'ble SC rules finally on the matter.However on the basis of the ECL assesment higher provisions have been made for impairment.

5 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Group revolve around the main business and accordingly there are no separate reportable segments, as per Ind AS 108 - Operating Segments.

6 In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the above results for the quarter and nine months ended December 31, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on January 29, 2021. The above results have been subjected to a Limited Review by the Statutory Auditors of the Company.

7 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary, in order to make them comparable.

For and behalf of the Board

mohanty 29/1

Siddhartha Mohanty
Managing Director & CEO

Place : Mumbai
Date : January 29, 2021

CIN No. : L65922MH1989PLC052257

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7-c, Bhagoji Keer Marg, Mahim,
Mumbai – 400 016, India

Limited Review Report on quarterly and year to date unaudited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of LIC Housing Finance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit / (loss) after tax and total comprehensive income of its associates for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

i. LIC Housing Finance Limited

M. P. CHITALE & CO. MUMBAI C.A.

GOKHALE & SATHE MUMBAI FIRM No 103566W CHARTERED ACCOUNTANTS

Subsidiaries

i. LICHFL Care Homes Limited
ii. LICHFL Financial Services Limited
iii. LICHFL Trustee Company Private Limited
iv. LICHFL Asset Management Company Limited

Associates

i. LIC Mutual Fund Asset Management Limited
ii. LIC Mutual Fund Trustee Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs. 23.62 crores and Rs. 50.78 crores, total net profit after tax of Rs. 7.49 crores and Rs. 12.98 crores and the total comprehensive income of Rs. 7.50 crores and Rs. 12.90 crores, for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020, respectively, as considered in the consolidated unaudited financial results. These interim financial statements of the subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) after tax of Rs. (1.76) crores and Rs. 1.80 crores and the total comprehensive profit/ (loss) of Rs. (1.76) crores and Rs. 1.80 crores for the quarter ended December 31, 2020 and for period from April 01, 2020 to December 31, 2020 as considered in the consolidated unaudited financial results, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanation given to us by the Management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

M. P. CHITALE & CO. MUMBAI C.A.

GOKHALE & SATHE MUMBAI FIRM NO 103723W CHARTERED ACCOUNTANTS

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai – 400 001, India

Gokhale & Sathe
Chartered Accountants
304/308/309, Udyog Mandir No. 1,
7-c, Bhagoji Keer Marg, Mahim,
Mumbai – 400 016, India

8. We draw attention to Note 3 to the Statement, which explains the uncertainties and management's assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation, for which definitive assessment of the impact would depend upon circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W

Ashutosh Pednekar
Partner
Membership No.: 041037
UDIN: 21041037AAAAAN9296

Place: Mumbai
Date: January 29, 2021

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W

Rahul Joglekar
Partner
Membership No.:129389
UDIN: 21129389AAAAAZ7736

Place: Mumbai
Date: January 29, 2021

LIC Housing Finance Limited

Standalone Results

(₹ in Crore)

Sr. No.	Particulars	Quarter ended December 31, 2020	Nine Months ended December 31, 2020	Quarter ended December 31, 2019
		Reviewed	Reviewed	Reviewed
1	Total Income from Operations	4,923.99	14,883.32	4,996.47
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	969.64	2,996.57	745.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	969.64	2,996.57	745.32
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	727.04	2,335.42	597.53
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	721.37	2,329.13	595.55
6	Paid up Equity Share Capital	100.93	100.93	100.93
7	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted * (The EPS for the quarter & nine months ended is not annualised)	14.41*	46.28*	11.84*

Notes

1. The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended December 31, 2020.
2. The above is an extract of the detailed format of Quarterly/ Nine months ended Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the Quarterly / Nine months ended Standalone Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange(BSE) websites www.nseindia.com , www.bseindia.com and Company's website www.lichousing.com.

For and behalf of the Board

mohanty 29/1

Siddhartha Mohanty
Managing Director & CEO

Place : Mumbai
Date : January 29, 2021

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

LIC HFL
LIC HOUSING FINANCE LTD

LIC Housing Finance Limited

Consolidated Results

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended December 31, 2020 Reviewed	Nine Months ended December 31, 2020 Reviewed	Quarter Ended December 31, 2019 Reviewed
1	Total Income from Operations	4,926.85	14,900.31	5,006.02
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	970.08	3,002.66	751.36
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	970.08	3,002.66	751.36
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	721.11	2,334.86	602.25
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	713.69	2,330.08	600.25
6	Paid up Equity Share Capital	100.93	100.93	100.93
7	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted *(The EPS for the Quarter and Nine Months ended is not annualised)	14.29*	46.27*	11.93*

Notes

1 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended December 31, 2020.

2 The above is an extract of the detailed format of Quarterly/Nine months ended Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the Annual Standalone and Consolidated Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange(BSE) websites www.nseindia.com , www.bseindia.com and Company's website www.lichousing.com.

For and behalf of the Board

Siddhartha Mohanty
Managing Director & CEO

Place : Mumbai
Date : January 29, 2021

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

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Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

LIC HFL
LIC HOUSING FINANCE LTD

The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 29th January, 2021

CERTIFICATION

We the undersigned Siddhartha Mohanty, Managing Director & CEO and Sudipto Sil, Chief Financial Officer hereby certify that for the Quarter ended 31st December 2020, we have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

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Managing Director & CEO

Chief Financial Officer