प्रधान कार्यालय :
डा.पे.सं. 88,
मंगलादेवी मंदिर मार्ग,
पांडेश्वर,
मंगलूरु - 575 001.
कर्नाटक राज्य

कार्पोरेशन बैंक
Corporation Bank

Head Office :
P.B. No. 88,
Mangaladevi Temple Road,
Pandeshwar,
MANGALURU - 575 001.
Karnataka State

सार्वजनिक क्षेत्र का अग्रणी बैंक ***A Premier Public Sector Bank***

निवेशक सेवा विभाग

INVESTOR SERVICES DEPARTMENT

संदर्भ Ref. :नि.से.वि.ISD/428/2016-17 **दिनांक Date: 10th फरवरी February 2017**

To, **BSE Ltd,** Corporate Relationship Department Ist Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort MUMBAI - 400 001 http://listing.bseindia.com **–Listing Centre** Ref: Code No.532179	To, The Manager Listing Department, **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) MUMBAI - 400 051 https://www.connect2nse.com/LISTING/ **-NEAPS** Symbol: CORPBANK

प्रिय महोदय Dear Sir,

Unaudited (Reviewed) Financial Results of the Bank for the Third Quarter / Nine Months Ended on 31st December 2016.

****

This has reference to our earlier letter ISD/417/2016-17 dated 31st January 2017 on the captioned subject. Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Unaudited (Reviewed) Financial Results of the Bank for the third quarter / nine months ended on 31st December 2016. The results have been approved by the Board of Directors of the Bank at their meeting held today (i.e. 10th February 2017).The Board Meeting ended at 16:15 hours.

The results would be published within 48 hours in newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the receipt of the same.

भवदीय Yours faithfully,

(एस.के. दाश S.K. Dash)
उप महाप्रबंधक (कंपनी सचिव)
Deputy General Manager (Company Secretary)

संलग्न Encl: Unaudited (Reviewed) Financial Results as on 31-12-2016.

CORPORATION BANK

HEAD OFFICE, MANGALADEVI TEMPLE ROAD, MANGALURU - 575 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2016

[Rs. in lakhs]

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016 (Reviewed)	30.09.2016 (Reviewed)	31.12.2015 (Reviewed)	31.12.2016 (Reviewed)	31.12.2015 (Reviewed)	31.03.2016 (Audited)
1	**Interest Earned (a)+(b)+(c)+(d)**	**4,95,375.35**	**4,95,597.01**	**4,74,111.03**	**14,63,342.76**	**14,67,677.65**	**19,41,123.69**
	(a) Interest / Discount on Advances / Bills	**3,27,939.93**	3,53,719.83	3,51,434.70	**10,10,287.33**	11,02,538.29	14,48,305.49
	(b) Income on Investments	**1,39,918.87**	1,22,026.55	1,06,554.58	**3,84,942.84**	3,13,046.34	4,20,859.86
	(c)Interest on balances with Reserve Bank of India and other inter bank funds	**761.33**	647.95	541.71	**2,500.34**	1,162.49	2,207.63
	(d) Others	**26,755.22**	19,202.68	15,580.04	**65,612.25**	50,930.53	69,750.71
2	**Other Income**	**88,580.54**	**79,464.67**	**41,741.22**	**2,19,786.54**	**1,25,099.59**	**1,73,515.97**
3	**TOTAL INCOME (1+2)**	**5,83,955.89**	**5,75,061.68**	**5,15,852.25**	**16,83,129.30**	**15,92,777.24**	**21,14,639.66**
4	**Interest Expended**	**3,72,400.41**	3,70,004.61	3,73,422.99	**11,11,659.33**	**11,42,788.54**	**15,17,177.80**
5	**Operating Expenses (i) + (ii)**	**79,435.94**	**78,398.97**	72,524.68	**2,32,972.56**	**2,12,978.73**	**2,87,960.13**
	(i) Employees cost	**38,366.63**	35,777.19	34,590.01	**1,09,948.06**	1,02,009.77	1,37,318.31
	(ii) Other Operating Expenses	**41,069.31**	42,621.78	37,934.67	**1,23,024.50**	1,10,968.96	1,50,641.82
6	**TOTAL EXPENDITURE (4+5) excluding provisions and contingencies**	**4,51,836.35**	**4,48,403.58**	**4,45,947.67**	**13,44,631.89**	**13,55,767.27**	**18,05,137.93**
7	**Operating Profit before Provisions and Contingencies (3-6)**	**1,32,119.54**	**1,26,658.10**	**69,904.58**	**3,38,497.41**	**2,37,009.97**	**3,09,501.73**
8	**Provisions (other than tax) and Contingencies**	**93,369.67**	82,680.99	1,88,096.12	**2,65,514.90**	3,06,612.02	5,02,632.96
	Of which Provisions for Non Performing Assets	**99,162.89**	79,001.31	1,81,889.00	**2,65,569.11**	3,29,991.06	5,26,650.60
9	**Exceptional items**	-	-	-	-	-	-
10	**Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)**	**38,749.87**	**43,977.11**	**(1,18,191.54)**	**72,982.51**	**(69,602.05)**	**(1,93,131.23)**
11	**Tax Expense**	**22,847.54**	23,348.83	(79,353.86)	**32,859.95**	(70,050.94)	(1,42,483.20)
12	**Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)**	**15,902.33**	**20,628.28**	**(38,837.68)**	**40,122.56**	**448.89**	**(50,648.03)**
13	**Extraordinary items (net of tax expense)**	-	-	-	-	-	-
14	**Net Profit (+)/Loss (-) for the period (12-13)**	**15,902.33**	**20,628.28**	**(38,837.68)**	**40,122.56**	**448.89**	**(50,648.03)**
15	**Paid-up equity share capital (Face Value Rs.2 each)**	**22,941.13**	22,941.13	20,449.71	**22,941.13**	20,449.71	20,449.71
16	**Reserves excluding Revaluation Reserves**						**10,48,164.31**
17	**Analytical Ratios**						
	(i) Percentage of shares held by Government of India	**70.76%**	**70.76%**	**67.20%**	**70.76%**	67.20%	67.20%
	(ii) Capital Adequacy Ratio - Basel III	**11.30%**	**10.64%**	**11.49%**	**11.30%**	**11.49%**	**10.56%**
	(a) Common Equity Tier 1 Ratio	**7.95%**	7.49%	7.54%	**7.95%**	7.54%	7.27%
	(b) Additional Tier 1 Ratio	**0.65%**	0.62%	0.73%	**0.65%**	0.73%	0.66%
	(iii) Earning Per Share (EPS) (in Rs.) (Not annualised)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense)	**1.39**	2.02	(3.90)	**3.77**	0.05	(5.48)
	b) Basic and diluted EPS after Extraordinary items	**1.39**	2.02	(3.90)	**3.77**	0.05	(5.48)
	(iv) NPA Ratios						
	(a) Amount of Gross NPA	**15,82,799.67**	15,61,106.34	10,70,696.86	**15,82,799.67**	10,70,696.86	14,54,424.70
	(b) Amount of Net NPA	**10,31,493.89**	9,56,074.60	6,89,659.48	**10,31,493.89**	6,89,659.48	9,16,013.91
	(c) Percentage of Gross NPA	**11.26%**	10.81%	7.32%	**11.26%**	7.32%	9.98%
	(d) Percentage of Net NPA	**7.64%**	6.91%	4.84%	**7.64%**	4.84%	6.53%
	(v) Return on Assets (annualised)	**0.26%**	0.35%	-0.70%	**0.23%**	0.003%	-0.23%

SEGMENT REPORTING FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2016

Part A: Business Segment

	Particulars	Quarter ended			Nine months ended		
		31.12.2016 (Reviewed)	30.09.2016 (Reviewed)	31.12.2015 (Reviewed)	31.12.2016 (Reviewed)	31.12.2015 (Reviewed)	31.03.2016 (Audited)
	Segment Revenue						
	i)Treasury Operations	**1,98,999.15**	1,64,064.84	1,15,964.49	**5,11,052.91**	**3,40,040.62**	4,59,009.16
	ii) Wholesale Banking	**2,02,715.13**	2,13,948.74	2,18,441.69	**6,13,784.12**	**7,18,411.15**	9,21,517.00
	iii) Retail Banking	**1,50,398.78**	1,67,216.15	1,60,412.90	**4,71,953.80**	**4,64,070.91**	6,35,017.39
	iv)Other Banking Operations	**10,705.57**	12,885.22	10,803.09	**35,085.68**	**31,908.09**	43,565.65
	(v) Un allocated	**21,137.26**	16,946.73	10,230.08	**51,252.80**	**38,346.47**	55,530.46
	Income from Operations	**5,83,955.89**	5,75,061.68	5,15,852.25	**16,83,129.30**	**15,92,777.24**	21,14,639.66
	Segment Results						
	Profit (+) Loss (-) before tax and after interest from each segment						
	i)Treasury Operations	**24,957.55**	34,315.77	(6,584.18)	**85,016.07**	(28,589.88)	-61,624.21
	ii) Wholesale Banking	**6,408.95**	(3,739.60)	(1,21,544.76)	**(31,668.84)**	(68,683.56)	-1,07,065.15
	iii) Retail Banking	**38,042.71**	36,045.44	18,647.66	**94,490.70**	61,780.19	99,003.22
	iv)Other Banking Operations	**10,695.43**	12,879.71	10,796.75	**35,066.01**	31,893.88	43,534.36
	Total	**80,104.64**	79,501.32	(98,684.53)	**1,82,903.94**	(3,599.37)	-26,151.78
	Less: Unallocated Expenses (net off unallocable	**41,354.77**	35,524.21	19,507.01	**1,09,921.43**	66,002.68	1,66,979.45
	Total Profit / (Loss) before Tax	**38,749.87**	43,977.11	(1,18,191.54)	**72,982.51**	(69,602.05)	-1,93,131.23
	Income Tax	**22,847.54**	23,348.83	(79,353.86)	**32,859.95**	(70,050.94)	1,42,483.20
	Extraordinary Profit/Loss	-	-	-	-	-	0.00
	Net Profit	**15,902.33**	**20,628.28**	**(38,837.68)**	**40,122.56**	**448.89**	-50,648.03
	Segment Assets						
	i)Treasury Operations	**79,94,473.95**	67,31,769.58	56,91,083.76	**79,94,473.95**	56,91,083.76	6448616.43
	ii) Wholesale Banking	**78,77,558.56**	80,77,185.30	90,56,527.87	**78,77,558.55**	90,56,527.87	8583846.34
	iii) Retail Banking	**64,77,916.17**	66,36,237.70	61,37,877.29	**64,77,916.17**	61,37,877.29	6343188.47
	iv)Other Banking Operations	**372.72**	258.36	238.13	**372.72**	238.13	410.34
	v) Unallocated Assets	**29,12,140.77**	25,39,354.52	16,59,909.48	**29,12,140.77**	16,59,909.48	2110299.98
	Total	**2,52,62,462.17**	2,39,84,805.46	2,25,45,636.53	**2,52,62,462.17**	2,25,45,636.53	**2,34,86,361.56**
	Segment Liabilities						
	i)Treasury Operations	**74,79,409.96**	**62,75,547.60**	53,08,266.88	**74,79,409.96**	53,08,266.88	60,28,850.77
	ii) Wholesale Banking	**75,93,386.04**	77,60,017.48	86,60,668.16	**75,93,386.04**	86,60,668.16	82,54,359.72
	iii) Retail Banking	**61,27,486.49**	62,48,655.74	57,89,125.47	**61,27,486.49**	57,89,125.47	59,96,215.95
	iv)Other Banking Operations	**348.28**	240.46	222.12	**348.28**	222.12	383.05
	v) Unallocated Liabilities	**28,06,375.28**	24,63,298.02	15,70,341.44	**28,06,375.28**	15,70,341.44	20,69,963.87
	Total	**2,40,07,006.05**	2,27,47,759.30	2,13,28,624.07	**2,40,07,006.05**	2,13,28,624.07	**2,23,49,773.36**
	Capital Employed (Segment assets - Segment Liabilities)						
	i)Treasury Operations	**5,15,064.00**	**4,56,221.98**	**3,82,816.88**	**5,15,064.00**	**3,82,816.88**	4,19,765.66
	ii) Wholesale Banking	**2,84,172.52**	3,17,167.82	3,95,859.71	**2,84,172.52**	3,95,859.71	3,29,486.62
	iii) Retail Banking	**3,50,429.68**	3,87,581.96	3,48,751.82	**3,50,429.68**	3,48,751.82	3,46,972.52
	iv)Other Banking Operations	**24.43**	17.90	16.01	**24.43**	16.01	27.28
	v) Unallocated	**1,05,765.49**	76,056.50	89,568.04	**1,05,765.49**	89,568.04	40,336.12
	Total	**12,55,456.12**	12,37,046.16	12,17,012.46	**12,55,456.12**	12,17,012.46	**11,36,588.20**

Part- B - Geographic Segment

The Geographic segment consists of only domestic segment as the Bank does not have any foreign branch.

Additional Information:

1. Segment Liabilities are distributed in the ratio of their respective Segment Assets.
2. Figures of the previous period / year have been regrouped / reclassified based on current quarter/period's presentation.

SUMMARISED BALANCE SHEET

[Rs. in lakhs]

CAPITAL AND LIABILITIES	Standalone		
	As at 31.12.2016 (Reviewed)	As at 31.12.2015 (Reviewed)	As at 31.03.2016 (Audited)
Capital	**22,941.13**	20,449.71	20,449.71
Reserves and Surplus	**12,32,514.99**	11,96,562.75	11,16,138.49
Deposits	**2,23,38,402.17**	1,97,73,832.98	2,05,17,084.36
Borrowings	**9,09,503.72**	8,93,638.42	13,11,219.44
Other liabilities and Provisions	**7,59,100.16**	7,29,814.53	5,21,469.56
Total	**2,52,62,462.17**	**2,26,14,298.39**	**2,34,86,361.56**
ASSETS			
Cash/Gold and Balances with Reserve Bank of India	**17,96,201.80**	9,16,864.34	10,08,721.40
Balances with Banks and Money at Call and Short notice	**4,53,140.10**	2,94,941.98	5,09,398.42
Investments	**78,42,052.23**	55,66,136.16	63,28,063.45
Advances	**1,35,01,228.06**	1,42,46,071.63	1,40,32,224.06
Fixed Assets	**1,23,404.15**	1,24,856.82	1,27,713.35
Other Assets	**15,46,435.83**	14,65,427.47	14,80,240.88
Total	**2,52,62,462.17**	**2,26,14,298.39**	**2,34,86,361.56**

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2017. The same has been subjected to limited review by the Statutory Central Auditors of the Bank.

2. There has been no change in the accounting policies and practices followed during the quarter/Nine months ended 31st December, 2016 as compared to those followed in the preceding financial year ended 31st March, 2016.

3. The above financial results for the quarter/Nine months ended 31st December 2016 have been arrived at after considering Provision for Non-Performing Assets, Standard Assets, Restructured Assets, Depreciation on Investments on the basis of Prudential norms and specific guidelines issued by Reserve Bank of India ("RBI") and other usual and necessary provisions for exposures to entities with unhedged foreign currency exposures, Provision for taxes, depreciation on assets, employee benefits and other provisions for contingencies made on estimated basis.

4. In case of Restructured Standard Advances - classification of advances, income recognition and provisioning thereon have been done, based on substantial compliance of major conditions contained in restructuring undertaken under JLF/CDR /RBI guidelines.

5. In accordance with RBI letter DBR.BP.BC.No.11633/21.04.132/2015-16 dated 17th March, 2016 on UDAY (Ujwal Discom Assurance Yojna) Scheme, the Bank is carrying the provision of Rs.523.00 Lakhs (Rs.523 Lakhs as at 30th September 2016) in respect of "loan segment" not envisaged to be converted into state development loans in FY 2016 – 17.

6. The Bank is carrying a provision of Rs.9,316.30 Lakhs as at 31st December, 2016 (Rs.9,691.73 Lakhs as at 30th September 2016) being 15% of outstanding food credit availed by the State Government of Punjab as per the RBI letter No. DRB. No. BP.13018/ 21.04.048/2015 – 16 dated 12th April, 2016.

7. Based on the RBI circulars DBR. No. BP. BC.83/21.04.048/2014 – 15 and DBR. No. BP. BC. 92/21.04.048/2015 – 16 dated 18th April, 2016 the Bank has reversed an amount of Rs.29,185.72 Lakhs for the Nine months ended 31st December, 2016 (Rs.26263.14 Lakhs for the Half Year ended 30th September, 2016) from provision in respect of borrowal fraud accounts made as at 31st March, 2016 to 'Other Reserves', consequent to provision being made during the quarter as per IRAC norms.

8. Provision coverage ratio of the Bank is 56.93% as at 31st December, 2016 (57.39% as at 30th September, 2016).

9. In accordance with RBI circular No. DBOD.NO.BP.BC.2/21.06.201/2015-16 dated 1st July, 2015, on Basel III Capital Regulations read together with RBI Circular No. DBR.No.BP.BC.80/21.06.201/2014 – 15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments, the Bank is required to make Pillar III disclosures including leverage ratio and liquid coverage ratio under the Basel III framework. These disclosures as of 31st December, 2016 are available on the Bank's website www.corpbank.com. These disclosures have not been subjected to a Limited Review by the auditors.

10. During the period ended 31st December, 2016, the Bank has issued and allotted 12,45,70,868 equity shares of Rs.2/- each at a premium of Rs.38.78 to Government of India on preferential basis on 28th September, 2016 for a total consideration of Rs.50,800.00 Lakhs. Accordingly, Earnings Per Share ("EPS") has been calculated on weighted average number of equity shares as specified in Accounting Standard 20 – 'Earnings Per Share'.

11. A penalty of Rs.100 Lakhs was imposed by RBI in July 2016 on account of weakness in internal control in respect of non-adherence of certain regulation on KYC/ AML norms. The same has been paid and charged off to Profit & Loss account.

12. Tax provision for the Nine months ended 31st December , 2016 includes reversal of deferred tax asset (net) amounting to Rs.36,838.77 Lakhs, provision of Rs.1312.40 lakhs for earlier years and Minimum Alternate Tax (MAT) credit amounting to Rs.5,291.22 Lakhs. MAT liability of Rs.14482.00 lakhs has been considered along with MAT credit entitlement as part of tax expenses for the period ended 31st December 2016.

13. Figures for the corresponding period have been regrouped /reclassified, wherever necessary to conform to current period's classification.

[Gopal Murli Bhagat]	[Sunil Mehta]	[Jai Kumar Garg]
Executive Director	Executive Director	Managing Director & CEO

Place: Mangaluru
Date: 10th February, 2017

CORPORATION BANK, H.O., MANGALURU F.M.D.

M. ANANDAM & CO. SECUNDERABAD CHARTERED ACCOUNTANTS

DATTA SINGLA & CO. CHANDIGARH CHARTERED ACCOUNTANTS

A.K. SABAT & CO. BHUBANESWAR CHARTERED ACCOUNTANTS

PRAMOD & ASSOCIATES JAIPUR CHARTERED ACCOUNTANTS

PONNA I & CO. CHENNAI CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
Corporation Bank
Mangaluru

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Corporation Bank ("the Bank") for the quarter and nine months ended 31st December, 2016. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" which have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In the conduct of our review, we have reviewed the returns of 20 branches and we have relied on the review reports of 20 branches reviewed by other firms of auditors, specifically appointed for this purpose by the Bank. The aforesaid review in total covers 50.73% (of which 7.72% covered by other firms of auditors) of the advance portfolio of the Bank excluding food credit and advances of asset recovery branches. Apart from the aforesaid review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular (2016 – 17/29 dated 28th July, 2016 with respect to half yearly/ quarterly review of the account of public sector banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M.Anandam & Co. Chartered Accountants FRN: 000125S **[CA M. R. Vikram]** Partner Membership No. 021012	**For Datta Singla & Co.** Chartered Accountants FRN: 006185N **[CA Sandeep Datta]** Partner Membership No.092413	**For A.K Sabat & Co.** Chartered Accountants FRN: 321012E **[CA Arun Kumar Sabat]** Partner Membership No. 030310
For Pramod & Associates Chartered Accountants FRN: 001557C **[CA Ravindra Raniwala]** Partner Membership No. 073191	**For Ponraj & Co.** Chartered Accountants FRN:002672S **[CA K.Paramanandham]** Partner Membership No 020635	

Place: Mangaluru

Date: 10th February, 2017