

Corporate Office :
G-2, Concorde Apartments,
6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

Tel : 040 - 23310260, 23310261
Fax : 040 - 23311604
email : avantiho@avantifeeds.com
web : www.avantifeeds.com
www.avantiindia.com



In the business of quality Prawn feed and Prawn Exports

Ref: AFL/BSE & NSE/2016-17/941

27th January, 2017

The Deputy General Manager
BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeeboy Towers,
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121
BSE Code: 512573

National Stock Exchange India Limited
Exchange Plaza
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38

NSE Code: AVANTIFEED

Dear Sir,

Sub: **AVANTI FEEDS LIMITED – Un-audited Financial Results for the Quarter ended 31.12.2016.**

* * *

In pursuance of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose herewith Un-audited Financial Results (Standalone, Consolidated and extract of Un-audited Financial Results) along with Limited Review Report from statutory auditors for the Quarter ended 31.12.2016.

The Board Meeting commenced at 11.00 AM and concluded at 5.00 PM.

This is for your information.

Thanking you,

Yours faithfully,
for **AVANTI FEEDS LIMITED**

C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO

Encl: As above

Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



Ref No.LR/10/2016-17:

LIMITED REVIEW REPORT

To
The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **AVANTI FEEDS LIMITED** ("the Holding Company"), and its subsidiaries and its share of the profit of its associates for the Period ended on 31.12.2016, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Avanti Frozen Foods Private Limited	Subsidiary
Svimsan Exports and Imports Private Limited	Subsidiary
Srivathsa Power Projects Private Limited	Associate
Patikari Power Private Limited	Associate

We did not review the result of the two associates whose profit after tax is Rs.99.29 Lacs for the period ended 31.12.2016. The result has been reviewed by the management on the basis of financial statements prepared by the management of the respective companies and our report on the consolidated quarterly financial results, in so far as it relates to amount included in the said associate, is based solely on the basis of financial statements prepared by the management of the respective companies.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KARVY & CO.**,
Chartered Accountants
(Firm Registration No.001757S)


(AJAYKUMAR KOSARAJU)
PARTNER
M.No.021989



Place: Hyderabad
Date: 27.01.2017

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PART - 1

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2016

Rupees in Lacs

		Quarter Ended			Nine Months Ended		Year Ended
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16
		Unaudited			Unaudited		Audited
1	Income from Operations:						
	Net Sales / Income from Operations						
	Export Sales	8,968.93	11,918.07	7,213.78	29,453.82	21,077.78	26,351.61
	Domestic Sales	46,033.58	58,405.01	33,520.14	170,814.65	132,079.60	173,178.76
	Other Operating Income	859.91	982.53	577.15	2,555.20	1,788.98	2,298.50
	Total Income from Operations (Net)	55,862.42	71,305.61	41,311.07	202,823.67	154,946.36	201,828.87
2	Expenses						
	a) Cost of materials consumed	40,372.57	61,619.65	29,298.66	163,791.39	116,935.11	154,296.63
	b) Changes in inventories of finished goods, work in progress and stock in trade	1,219.35	(3,503.13)	1,049.38	(4,823.07)	402.63	(1,406.09)
	c) Employee benefit expense	1,724.16	1,569.90	1,466.17	5,155.95	4,493.21	5,807.92
	d) Depreciation & amortisation expense	392.72	323.71	257.58	987.81	770.75	1,022.67
	e) Other Expenditure	5,662.23	5,976.80	3,948.20	18,537.31	14,906.24	20,200.60
	Total Expenses	49,371.03	65,986.93	36,019.99	183,649.39	137,507.94	179,921.73
3	Profit from Operations before Other Income, finance costs & exceptional items	6,491.39	5,318.68	5,291.08	19,174.28	17,438.42	21,907.14
4	Other Income	359.28	693.95	349.84	1,382.46	1,219.51	1,655.23
5	Profit from ordinary activities before finance costs & exceptional items	6,850.67	6,012.63	5,640.92	20,556.74	18,657.93	23,562.37
6	Finance costs	19.05	22.26	18.67	53.66	77.86	135.14
7	Profit from ordinary activities after finance costs but before exceptional items	6,831.62	5,990.37	5,622.25	20,503.08	18,580.07	23,427.23
8	Exceptional Items	-	6.17	-	6.17	467.90	391.11
9	Profit from Ordinary Activities Before Tax	6,831.62	5,996.54	5,622.25	20,509.25	19,047.97	23,818.34
10	Tax Expense	2,184.17	1,976.56	1,903.81	6,802.43	6,361.90	7,920.04
11	Profit from ordinary activities after tax	4,647.45	4,019.98	3,718.44	13,706.82	12,686.07	15,898.30
12	Extra ordinary items	-	-	-	-	-	-
13	Net profit for the period	4,647.45	4,019.98	3,718.44	13,706.82	12,686.07	15,898.30
14	Share of Net Profit /(Loss) of Associates	(120.48)	57.12	(64.00)	(99.29)	(58.65)	(148.30)
15	Minority Interest	(415.77)	(343.56)	-	(759.33)	-	-
16	Net profit for the period	4,111.20	3,733.54	3,654.44	12,848.20	12,627.42	15,750.00
17	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	908.30	908.30	908.30	908.30	908.30	908.30
18	Reserves excluding Revaluation Reserves as per Balance Sheet						37,545.05
19	Earnings Per Share (EPS in Rs.)						
	(Face Value of Rs. 2/- per share)						
	(i) Before Extra ordinary Items (Basic & Diluted)	9.05	8.22	8.05	28.29	27.80	34.68
	(ii) After Extra ordinary Items (Basic & Diluted)	9.05	8.22	8.05	28.29	27.80	34.68

Note :

- The above results were reviewed by the Audit Committee at their meeting on 21.01.2017 and approved by the Board of Directors at its meeting held on 27.01.2017.
- Previous periods' figures have been regrouped wherever necessary.

Place : Hyderabad
Date : 27.01.2017

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



Consolidated Segment Information as per Regulation 33 of the Listing Agreement for the Quarter and Nine Months Ended 31.12.2016

Rs. In lacs

		Quarter Ended			Nine Months Ended		Year Ended
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31.03.2016
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Shrimp Feed	46,019.62	58,365.50	33,498.80	170,726.92	131,924.93	173,009.11
	b) Processed Shrimp	9,828.84	12,900.60	7,790.93	32,009.02	22,866.76	28,605.56
	c) Wind Power	13.96	39.51	21.34	87.73	154.67	214.20
	Gross Sales / Income from Operations	55,862.42	71,305.61	41,311.07	202,823.67	154,946.36	201,828.87
2	Segment Results						
	a) Shrimp Feed	5,623.06	3,898.44	4,184.83	16,332.78	15,223.83	19,441.98
	b) Processed Shrimp	882.43	1,409.46	1,108.16	2,838.20	2,130.02	2,352.60
	c) Power	(14.10)	10.78	(1.91)	3.30	84.57	112.56
	Total	6,491.39	5,318.68	5,291.08	19,174.28	17,438.42	21,907.14
	Less : Interest	19.05	22.26	18.67	53.66	77.86	135.14
	Add : Un-Allocated Income net of Un-Allocable Expenditure	359.28	693.95	349.84	1,382.46	1,219.51	1,655.23
	Total Profit / (Loss) Before Tax & Exceptional Income	6,831.62	5,990.37	5,622.25	20,503.08	18,580.07	23,427.23
3	Segment Assets						
	a) Shrimp Feed	35,222.28	30,497.59	28,777.68	35,222.28	28,777.68	36,294.79
	b) Processed Shrimp	17,674.70	19,726.49	15,849.30	17,674.70	15,849.30	9,621.39
	c) Power	3,915.08	4,019.86	3,470.91	3,915.08	3,470.91	4,045.96
	d) Un-allocated	35,006.18	30,577.89	19,704.56	35,006.18	19,704.56	12,297.60
	Total	91,818.24	84,821.83	67,802.45	91,818.24	67,802.45	62,259.74
	Segment Liabilities						
	a) Shrimp Feed	22,244.87	19,285.47	22,312.42	22,244.87	22,312.42	21,322.44
	b) Processed Shrimp	2,441.04	3,414.61	7,248.81	2,441.04	7,248.81	1,038.82
	c) Power	47.97	44.09	56.20	47.97	56.20	49.09
	d) Un-allocated	2,482.60	1,896.01	2,510.52	2,482.60	2,510.52	1,396.04
	Total	27,216.48	24,640.18	32,127.95	27,216.48	32,127.95	23,806.39

Place : Hyderabad
Date : 27.01.2017

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Ref No.LR/09/2016-17:

LIMITED REVIEW REPORT

To

The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AVANTI FEEDS LIMITED**, having registered office at H.No.37, Plot No.37, Baymount, Rushikonda, Visakhapatnam-530045, Andhra Pradesh, for the Period ended on 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KARVY & CO.,**
Chartered Accountants
(Firm Registration No.001757S)


(AJAYKUMAR KOSARAJU)
PARTNER
M.No.021989



Place: Hyderabad
Date: 27/01/2017

Corporate Office :
G-2, Concorde Apartments,
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PART - 1

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

		Quarter Ended			Nine Months ended		Rs. In Lacs
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16
		Unaudited			Unaudited		Audited
1	Income from Operations:						
	Net Sales / Income from Operations						
	Export Sales	7,684.72	11,918.07	7,213.78	28,169.61	21,077.78	26,351.61
	Domestic Sales	46,033.58	58,405.01	33,520.14	170,814.65	132,079.60	173,178.76
	Other Operating Income	766.19	982.53	577.15	2,461.48	1,788.98	2,298.50
	Total Income from Operations (Net)	54,484.49	71,305.61	41,311.07	201,445.74	154,946.36	201,828.87
2	Expenses						
	a) Cost of materials consumed	42,374.35	59,294.23	29,298.66	163,467.75	116,935.11	154,296.61
	b) Changes in inventories of finished goods, work in progress and stock in trade	(349.36)	469.78	1,049.38	(2,418.87)	402.63	(1,406.09)
	c) Employee benefit expense	1,550.26	1,424.21	1,466.17	4,796.23	4,493.21	5,777.97
	d) Depreciation & amortisation expense	332.29	271.45	222.30	825.75	735.47	935.47
	e) Other Expenditure	4,956.82	5,354.72	3,945.91	17,201.09	14,903.95	20,185.21
	Total Expenses	48,864.36	66,814.39	35,982.42	183,871.95	137,470.37	179,789.17
3	Profit from Operations before Other Income, finance costs & exceptional items	5,620.13	4,491.22	5,328.65	17,573.79	17,475.99	22,039.70
4	Other Income	268.47	684.67	396.34	1,410.81	1,266.01	1,802.55
5	Profit from ordinary activities before finance costs & exceptional items	5,888.60	5,175.89	5,724.99	18,984.60	18,742.00	23,842.25
6	Finance costs	17.25	51.28	18.67	80.37	77.86	133.94
7	Profit from ordinary activities after finance costs but before exceptional items	5,871.35	5,124.61	5,706.32	18,904.23	18,664.14	23,708.31
8	Exceptional Items (refer note 2)	-	(996.19)	(200.62)	(1,858.63)	267.28	(450.68)
9	Profit from Ordinary Activities Before Tax	5,871.35	4,128.42	5,505.70	17,045.60	18,931.42	23,257.63
10	Tax Expense	1,989.05	1,217.57	1,834.74	5,596.12	6,292.83	7,731.40
11	Profit from ordinary activities after tax	3,882.30	2,910.85	3,670.96	11,449.48	12,638.59	15,526.23
12	Extra ordinary items	-	-	-	-	-	-
13	Net profit for the period	3,882.30	2,910.85	3,670.96	11,449.48	12,638.59	15,526.23
14	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	908.30	908.30	908.30	908.30	908.30	908.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet						36,796.49
16	Earnings Per Share (EPS in Rs.)						
	(Face Value of Rs. 2/- per share)						
	(i) Before Extra ordinary Items (Basic & Diluted)	8.55	6.41	8.08	25.21	27.83	34.19
	(ii) After Extra ordinary Items (Basic & Diluted)	8.55	6.41	8.08	25.21	27.83	34.19

Note :

- The above results were reviewed by the Audit Committee at their meeting on 21.01.2017 and approved by the Board of Directors at its meeting held on 27.01.2017.
- The exceptional items consist of following :

		Quarter Ended			Nine Months ended		Rs. In lacs
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16
Income :							
	CVD Refund	-	6.17	-	6.17	467.90	493.68
	Profit on slump sale	-	-	45.51	-	45.51	45.51
		-	6.17	45.51	6.17	513.41	539.19
Less : Expenditure							
	Stamp duty on slump sale	-	-	-	-	-	102.57
	Provision for doubtful advance	-	-	-	-	-	90.57
	Provision for diminution in the value of Investments	-	-	-	-	-	100.00
	Profit of Shrimp Processing Division transferred to AFFPL	-	1,002.36	246.13	1,864.80	246.13	696.73
		-	1,002.36	246.13	1,864.80	246.13	989.87
		-	(996.19)	(200.62)	(1,858.63)	267.28	(450.68)

2.1 As per terms of Business Transfer Agreement with Avanti Frozen Foods Pvt. Ltd., (AFFPL) the transfer of all the statutory licenses from Avanti Feeds Limited (AFL) to AFFPL was completed in June 2016. With effect from 01.07.2016, AFFPL is carrying on the shrimp processing activity on its own except Exports. However, pending approval of U.S. Department of commerce (U.S. D.O.C.) for transfer of Anti dumping duty rate of 2.20% to AFFPL, AFL was exporting processed shrimp on behalf of AFFPL as a merchant exporter from 01.07.2016 to 22.11.2016 on no profit and no loss basis. Now, the approval of U.S. D.O.C. is received and from 23.11.2016 AFFPL is processing and also exporting the processed shrimp in its own name.

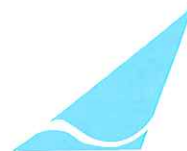
- Previous periods' figures have been regrouped wherever necessary.

Place : Hyderabad
Date : 27.01.2017

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Regd. Office:
H.No. 37, Plot No. 37,
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Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



Standalone Segment information for the Quarter and Nine Months Ended 31.12.2016 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Rs. in Lacs

		Quarter Ended			Nine Months Ended		Year Ended
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Shrimp Feed	46,019.62	58,365.50	33,498.80	170,726.92	131,924.93	173,009.11
	b) Processed Shrimp	8,450.91	12,900.60	7,790.93	30,631.09	22,866.76	28,605.57
	c) Wind Power	13.96	39.51	21.34	87.73	154.67	214.19
	Gross Sales / Income from Operations	54,484.49	71,305.61	41,311.07	201,445.74	154,946.36	201,828.87
2	Segment Results						
	a) Shrimp Feed	5,623.05	3,898.44	4,184.83	16,332.78	15,223.83	19,441.98
	b) Processed Shrimp	11.18	582.00	1,145.73	1,237.71	2,167.59	2,485.16
	c) Wind Power	(14.10)	10.78	(1.91)	3.30	84.57	112.56
	Total	5,620.13	4,491.22	5,328.65	17,573.79	17,475.99	22,039.70
	Less : Interest	17.25	51.28	18.67	80.37	77.86	133.94
	Add : Un-Allocated Income net of Un-Allocable Expenditure	268.47	684.67	396.34	1,410.81	1,266.01	1,802.55
	Total Profit / (Loss) Before Tax & Exceptional Income	5,871.35	5,124.61	5,706.32	18,904.23	18,664.14	23,708.31
3	Segment Assets						
	a) Shrimp Feed	35,222.28	30,497.59	28,777.68	35,222.28	28,777.68	36,294.79
	b) Processed Shrimp	1,261.80	2,813.97	-	1,261.80	-	-
	c) Power	712.61	696.88	735.84	712.61	735.84	744.18
	d) Un-allocated	36,727.51	35,004.42	33,806.60	36,727.51	33,806.60	23,568.71
	Total	73,924.20	69,012.86	63,320.12	73,924.20	63,320.12	60,607.68
	Segment Liabilities						
	a) Shrimp Feed	22,244.87	19,285.47	22,312.42	22,244.87	22,312.42	21,322.44
	b) Processed Shrimp	1,261.80	2,813.97	-	1,261.80	-	-
	c) Power	47.97	44.09	56.19	47.97	56.19	49.09
	d) Un-allocated	1,215.29	1,597.26	2,541.45	1,215.29	2,541.45	1,531.36
	Total	24,769.93	23,740.79	24,910.06	24,769.93	24,910.06	22,902.89

Place : Hyderabad
Date : 27.01.2017

By Order of the Board
for M/s.AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Corporate Office :
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In the business of quality Prawn feed and Prawn Exports

Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st Dec , 2016

PARTICULARS	Rs. In lacs		
	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016	Quarter Ended 31.12.2015
	Unaudited		
Total Income from Operations (Net)	55,862.42	202,823.67	41,311.07
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	6,831.62	20,503.08	5,622.25
Net profit/(Loss) for the period before tax (after exceptional and /or extraordinary items)	6,831.62	20,509.25	5,622.25
Net profit/(Loss) for the period after tax (after exceptional and /or extraordinary items)	4,647.45	13,706.82	3,718.44
Total Comprehensive income for the period (comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	4,647.45	13,706.82	3,718.44
Equity Share Capital	908.30	908.30	908.30
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of Previous Year	37,545.05	37,545.05	37,545.05
Earnings Per Share (after extraordinary items) (Face Value of Rs. 2/- each)			
Basic	9.05	28.29	8.05
Diluted	9.05	28.29	8.05

Reserves excluding revaluation reserves for the period ended as on 31st March, 2016 is Rs. 37,545.05 lacs.

Note :

1. The above results were reviewed by the Audit Committee at its meeting on 21.01.2017 and approved by the Board of Directors at its meeting held on 27.01.2017.
2. Additional information on Standalone Financial Results is as follows:

PARTICULARS	Rs. In lacs		
	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016	Quarter Ended 31.12.2015
	Unaudited		
Total Income from Operations (Net)	54,484.49	201,445.74	41,311.07
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	5,871.35	18,904.23	5,706.32
Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	5,871.35	17,045.60	5,505.70
Net Profit / (Loss) for the period after tax (after exceptional and /or extraordinary items)	3,882.30	11,449.48	3,670.96
Total Comprehensive income for the period (comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	3,882.30	11,449.48	3,670.96
Equity Share Capital	908.30	908.30	908.30
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	36,796.49	36,796.49	36,796.49
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)			
Basic	8.55	25.21	8.08
Diluted	8.55	25.21	8.08

Reserves excluding revaluation reserves for the period ended as on 31st March, 2016 is Rs. 36,796.49 lacs.

3. As per terms of Business Transfer Agreement with Avanti Frozen Foods Pvt. Ltd., the transfer of all the statutory licenses from AFL to AFFPL was completed in June 2016. With effect from 01.07.2016, AFFPL is carrying on the shrimp processing activity on its own except exports. However, pending approval of U.S. Department of commerce for transfer of Anti dumping duty rate of 2.20% to AFFPL, AFL was exporting processed shrimp as merchant exporter on behalf of AFFPL from 01.07.2016 to 22.11.2016 on no profit no loss basis. Now, the approval of U.S., D.O.C. is received and from 23.11.2016 AFFPL is processing and exporting the processed shrimp in its own name.

4. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the three months and Nine Months Ended on 31st Dec, 2016 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated Financial Results for the three months and Nine Months Ended 31st Dec, 2016 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 27.01.2017


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

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