The Silent Performer

XL ENERGY LTD.

13th February, 2019

To The Vice President, Listing Department, National Stock Exchange of India Ltd. Plot No. C-1, G- Block, Bandra-Kurla Complex, Bandra(E), Mumbai -400051. NSE Symbol: XLENERGY	The General Manager, Listing Department, BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 532788.

Dear Sir,

SUB: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Board approved Unaudited financial results of the Company along with the Limited Review Report certified by the Statutory Auditors for the quarter ended 31st December, 2018 at the Board Meeting held on 13th February, 2019.

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For XL Energy Limited

XL ENERGY LIMITED HYDERABAD

Bhargavi. M
Company Secretary.

XL ENERGY LIMITED

CIN No. : L31300TG1985PLC005844

H/No. 19-66/11/D-4, Laxmipuram Colony, Opp. Dr. A.S.Rao Nagar,
ECIL, Kapra, Medchal Malkajgiri Hyderabad - 500 062. (T.S.)
Visit us at : www.xlenergy.co, E-mail : info@xlenergy.co,
Phone : +91 (40) 2714 5317

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XL ENERGY LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2018

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 Audited
1	Revenue from Operations	4.30	3.05	24.33	11.95	35.73	42.84
2	Other Income	0.43	-	-	0.43	0.00	41.29
3	**Total Income (1+2)**	**4.73**	**3.05**	**24.33**	**12.38**	**35.73**	**84.13**
4	Expenses						
	(i) Cost of materials consumed	4.09	2.90	21.90	11.35	32.73	37.37
	(ii) Employee Benefits Expense	4.66	6.21	4.69	16.13	15.95	28.67
	(iii) Finance Cost	-	0.11	0.00	0.21	3.51	3.51
	(iv) Depreciation and Amortisation Expense	2.12	1.54	3.43	5.19	20.67	6.15
	(v) Other Expenses	11.96	16.40	20.49	38.11	69.21	165.04
	Total Expenses	**22.83**	**27.16**	**50.51**	**70.99**	**142.07**	**240.74**
5	Profit / Loss before Exceptional Items and Tax (3-4)	-18.10	-24.11	-26.18	-58.61	-106.34	-156.61
6	Exceptional Items	1.12	0.00	0.00	1.12	66.64	2.31
7	Profit / Loss before Tax (5-6)	-19.22	-24.11	-26.18	-59.73	-172.98	-158.92
8	Tax Expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
9	Net Profit / Loss after Tax (7-8)	**-19.22**	**-24.11**	**-26.18**	**-59.73**	**-172.98**	**-158.92**
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income for the period	**-19.22**	**-24.11**	**-26.18**	**-59.73**	**-172.98**	**-158.92**
12	Paid up Capital						
	(i) Equity Share Capital (Face value of Rs 10/- per share)	2277.44	2277.44	2277.44	2277.44	2277.44	2277.44
	(ii) Preference Share Capital (Face value of Rs 10/- per share)	10378.04	10378.04	10378.04	10378.04	10378.04	10378.04
13	Earnings per Equity Share						
	(i) Basic	-0.08	-0.11	-0.11	-0.26	-0.76	-0.70
	(ii)Diluted	-0.08	-0.11	-0.11	-0.26	-0.76	-0.70

Notes attached.

For XL Energy Limited

Dinesh Kumar V

Managing Director

XL ENERGY LIMITED HYDERABAD

Place: Hyderabad

Date: 13.02.2019

Statement referred to in our Report of even date.

For V N R ASSOCIATES
Chartered Accountants
FR No. 004478S

V. Nageswara Rao
M.No. 018492
Partner

13.02.19

XL ENERGY LIMITED

CIN No. : L31300TG1985PLC005844

H/No. 19-66/11/D-4, Laxmipuram Colony, Opp. Dr. A.S.Rao Nagar,
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NOTES:

1. The above unaudited financial results for the quarter ended 31st December, 2018, which were earlier reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 13th February, 2019. The aforesaid financial results have been subjected to limited review by the Statutory Auditors of the Company.

2. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. During the quarter, the Company has incurred a Net Loss of ₹ 19.22 Lakhs resulting into accumulated losses of ₹ 37,785.61 Lakhs as at 31st December, 2018 and erosion of its Networth. The Company has obligations towards borrowings aggregating to ₹ 82,142.53 Lakhs. In addition to this, there are overdue trade payables of ₹ 161.70 Lakhs and other non-current liabilities of ₹ 3125.04 Lakhs. The Company has prepared the financial statements assuming that the Company will continue as a going concern keeping in view that the negotiations for takeover of Fabcity project of the Company by MNC will be completed in this financial year. This asset is a critical one required for the continuance of Solar power business and revival of the company. There is a lot of genuine interest shown by the investors to possess and develop solar power manufacturing facility within the country in view of the drive for Green energy and the fallout of the Global need for controlling global warming.

4. Since the Company is operating only in single segment there is no Segment Reporting Being applicable to the Company.

5. Previous period figures have been regrouped / reclassified wherever necessary.

For XL Energy Limited

Dinesh Kumar
Managing Director

Place: Hyderabad
Date: 13.02.2019

V N R ASSOCIATES
Hyderabad
FR No. 004478S
Chartered Accountants

13.02.19

V N R Associates
Chartered Accountants

Head Office : Migh-358, Ground Floor,
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Mob : : 98495 77090

Limited Review Report dt. 13.02.2019

To
The Board of Directors,
XL Energy Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **XL ENERGY LIMITED** (" the Company"), for the quarter and nine months ended **31st December, 2018** ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/ CFD/ FAC/62/ 2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

Without qualifying our report, we mention that as disclosed in the Notes to the Accounts, the accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company has suffered recurring losses from operations and has a net capital deficiency that raise substantial doubt about its ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business.

For V N R ASSOCIATES
Chartered Accountants
FR No. 004478S

V. Nageswara Rao
M.No. 018492
Partner

BRANCHES

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