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In the business of quality Prawn feed and Prawn Exports

Extract of Unaudited Consolidated Financial Results for the Quarter / Nine Months Ended 31st December 2015

PARTICULARS	Rs. In lacs		
	Quarter Ended		Nine Months Ended
	31.12.2015	31.12.2014	31.12.2015
	Un audited	Un audited	Un audited
Total Income from Operations (Net)	41,311.07	38,503.37	1,54,946.36
Net Profit / (Loss) from ordinary activities after tax	3,718.44	3,450.46	12,686.07
Net profit after taxes, minority interest and share in profit of Associates (after extra ordinary items)	3,654.44	3,378.22	12,627.42
Equity Share Capital	908.30	908.30	908.30
Reserves excluding Revaluation Reserves	-	-	-
Earnings Per Share (before extraordinary items) (Face Value of Rs. 2/- each)			
Basic	8.19	7.60	27.93
Diluted	8.19	7.60	27.93
Earnings Per Share (after extraordinary items) (Face Value of Rs. 2/- each)			
Basic	8.19	7.60	27.93
Diluted	8.19	7.60	27.93

Reserve excluding revaluation reserves for the period ended as on 31st March, 2015 is Rs. 25096.50 lacs.

Note :

1. The above results were reviewed by the Audit Committee at its meeting on 23.01.2016 and taken on record by the Board of Directors of the Company at its meeting held on 30.01.2016. The Statutory Auditors of the company have carried out a Limited Review of the aforesaid results.

2. During the quarter Company's equity shares of Rs. 10/- each were split into equity share of Rs. 2/- each fully paid up, resulting in increase in number of shares from 90,83,042 equity shares of Rs. 10/- each to 4,54,15,120 equity shares of Rs. 2/- each. Accordingly to maintain uniformity and better comparability the E.P.S. of previous periods are restated.

3. Additional information on Standalone Financial Results is as follows

PARTICULARS	Rs. In lacs		
	Quarter Ended		Nine Months Ended
	31.12.2015	31.12.2014	31.12.2015
	Un audited	Un audited	Un audited
Total Income from Operations (Net)	41,311.07	38,503.37	1,54,946.36
Net Profit / (Loss) from ordinary activities after tax	3,917.09	3,450.46	12,884.72
Net profit after taxes and extra ordinary items	3,670.96	3,450.46	12,638.59
Reserves excluding Revaluation Reserves	-	-	-
Earnings Per Share (before extraordinary items) (Face Value of Rs. 2/- each)			
Basic	8.63	7.60	28.37
Diluted	8.63	7.60	28.37
Earnings Per Share (after extraordinary items) (Face Value of Rs. 2/- each)			
Basic	8.08	7.60	27.83
Diluted	8.08	7.60	27.83

4. During the quarter the company divested its Shrimp Processing & Exports division to its wholly owned Subsidiary M/s. Avanti Frozen Foods Pvt. Ltd. (AFFPL) by way of Slump Sale w.e.f. 01.11.2015. As AFFPL has to obtain all necessary statutory approvals and Licenses to carry business on its own, the Company is carrying on the Shrimp Processing business on behalf of AFFPL. As such the net results of operations for two months period, from 01.11.2015 to 31.12.2015 amounting to Rs. 246.13 lacs are transferred to AFFPL and shown under extra ordinary expense in standalone results.

5. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the three months and nine months ended on 31st December, 2015 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing and other Disclosure Requirements) Regulations 2015. The full Format of the standalone and consolidated Financial Results for the three months and nine months ended 31st December, 2015 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website www.avantifeeds.com

for M/s. AVANTI FEEDS LIMITED Regd. Office:

H.No. 3, Plot No. 3,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad



Ref No.LR/007/2015-16:

LIMITED REVIEW REPORT

To

The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited financial results of AVANTI FEEDS LIMITED, having registered office at H.No.3, Plot No.3, Baymount, Rushikonda, Visakhapatnam-530045, Andhra Pradesh, for the period ended on 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for KARVY & CO.,
Chartered Accountants
(Firm Registration No.001757S)

(K. AJAY KUMAR)
PARTNER
M.No.021989



Place: Hyderabad
Date : 30/01/2016