

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/TQ/2018

3rd February, 2018.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI – 400 051.

Dear Sirs,

Please find enclosed herewith a copy of Statement of Standalone Unaudited Results, segment-wise results along with Limited Review Report for the quarter/Nine Months ended 31st December, 2017 which was approved by the Board of Directors at its meeting held on 3rd February, 2018.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. PALACHANDRA)
Company Secretary

Encl: as above

003415



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P.)
PHONE: 08819-224911 Email: info.tnk@theandhrasugars.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31-12-2017

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Nine months ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-03-2017
		Un-Audited			Un-Audited		Audited
I	Revenue from Operations	23596.83	24752.81	26703.29	73683.91	76860.98	97199.98
II	Other income	849.69	608.24	484.70	1971.29	1208.00	2167.05
III	Total Income	24446.52	25361.05	27187.99	75655.20	78068.98	99367.03
IV	Expenses						
a	Cost of Materials consumed	12538.80	2825.28	11129.62	18648.52	16941.86	24529.18
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	(6300.01)	5743.11	(2767.37)	6664.13	10166.86	5127.69
d	Employee benefits expenses	2551.81	2433.20	2581.80	7165.42	6865.65	9212.84
e	Finance costs	747.37	771.48	619.82	2333.21	1933.72	2430.45
f	Depreciation and amortisation expenses	1282.72	1184.14	1234.52	3649.65	3595.76	4420.43
g	Power and Fuel	5356.70	4816.55	3937.69	13922.76	14139.92	18956.89
h	Excise Duty	0.00	0.00	1831.51	1791.90	5364.67	6530.27
i	Other expenses	3626.73	2970.65	3548.44	8771.43	8251.31	12193.87
	Total Expenditure	19804.12	20744.41	22116.03	62947.02	67259.75	83401.62
V	Profit before exceptional and extraordinary items and Tax (III-IV)	4642.40	4616.64	5071.96	12708.18	10809.23	15965.41
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	4642.40	4616.64	5071.96	12708.18	10809.23	15965.41
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	4642.40	4616.64	5071.96	12708.18	10809.23	15965.41
X	Tax expenses						
(1)	Current Tax	1299.65	607.51	813.30	2644.61	1185.34	1779.97
(2)	Deferred Tax	(609.45)	1056.73	391.60	975.50	1020.50	2134.39
	Total Tax expenses	690.20	1664.24	1204.90	3620.11	2205.84	3914.36
XI	Net Profit after tax	3952.20	2952.40	3867.06	9088.07	8603.39	12051.05
XII	Other Comprehensive income (Net of tax)	(199.90)	(137.61)	(38.43)	(534.69)	(101.24)	2741.18
XIII	Total Comprehensive income (XII+XII)	3752.30	2814.79	3828.63	8553.38	8502.15	14792.23
XIV	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01	2711.01	2711.01
XV	Earnings Per share (Basic and diluted Earning per share)	14.58	10.89	14.26	33.52	31.73	44.45

Notes:

- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03.02.2018.
- Consequent to the introduction of Goods & Service Tax (GST) with effect from 1st July, 2017 revenues are required to be shown net of GST. The revenues for the earlier period i.e before 1st July, 2017 are shown including excise duty.
- The figures for the corresponding previous year, quarter/Nine Months have been regrouped and reclassified, wherever necessary to confirm with the current year quarter/Nine Months presentation.

Place: Tanuku
Date : 03.02.2018

for THE ANDHRA SUGARS LIMITED

P NARENDRANATH CHOWDARY
Managing Director

001900



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION 33 OF THE LISTING AGREEMENT FOR THE QUARTER/ NINE MONTHS ENDED 31.12.2017

All Amounts in Rs. In Lakhs

Particulars	Quarter Ended 31.12.2017	Preceeding Quarter Ended 30.09.2017	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2017	Nine Months Ended 31.12.2016	Year Ended 31.03.2017
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
a) SUGAR	4607.49	6521.13	9216.13	16908.27	23475.06	26708.11
b) CAUSTIC SODA	14820.32	13611.94	13460.84	43488.96	40227.43	53663.79
c) POWER GENERATION	1068.66	1211.91	1029.39	3332.89	2092.22	3164.40
d) INDUSTRIAL CHEMICALS	4377.97	3723.77	3630.65	12725.82	11478.51	15565.86
e) UNALLOCATED	2318.93	1702.26	2082.09	5779.28	5999.15	7851.95
TOTAL:	27193.37	26771.01	29419.10	82235.22	83272.37	105954.11
Less: Inter segment revenue	3596.54	2018.20	2715.81	8551.31	6411.39	9754.13
Gross Sales / Income from operations	23596.83	24752.81	26703.29	73683.91	76860.98	97199.98
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-						
a) SUGAR	(487.47)	(615.83)	1105.95	(2089.21)	183.29	1482.71
b) CAUSTIC SODA	4602.65	4526.53	3325.70	13205.51	8187.07	12270.50
c) POWER GENERATION	(214.26)	103.05	20.15	(380.09)	381.51	375.49
d) INDUSTRIAL CHEMICALS	1147.88	1180.51	907.06	3357.87	2797.84	3103.74
e) UNALLOCATED	340.97	193.86	332.92	947.31	1193.24	1163.42
TOTAL:	5389.77	5388.12	5691.78	15041.39	12742.95	18395.86
Less: Interest	747.37	771.48	619.82	2333.21	1933.72	2430.45
Total Profit Before Tax	4642.40	4616.64	5071.96	12708.18	10809.23	15965.41
3. Segment wise Assets						
a) SUGAR	20150.40	16402.95	19368.18	20150.40	19368.18	25667.75
b) CAUSTIC SODA	40728.78	39249.57	33572.02	40728.78	33572.02	34437.86
c) POWER GENERATION	28077.82	28526.06	27960.61	28077.82	27960.61	28402.37
d) INDUSTRIAL CHEMICALS	5885.02	6894.81	6016.14	5885.02	6016.14	5818.80
e) UNALLOCATED	61745.60	59194.05	51627.45	61745.60	51627.45	52289.03
TOTAL:	156587.62	150267.44	138544.40	156587.62	138544.40	146615.81
Segment wise Liabilities						
a) SUGAR	7972.94	4651.64	8517.74	7972.94	8517.74	5979.20
b) CAUSTIC SODA	9991.78	10612.27	8637.56	9991.78	8637.56	8524.46
c) POWER GENERATION	2678.35	2729.85	2920.39	2678.35	2920.39	3209.15
d) INDUSTRIAL CHEMICALS	843.28	1348.92	2055.94	843.28	2055.94	951.00
e) UNALLOCATED	11229.68	12727.93	7410.39	11229.68	7410.39	8505.63
TOTAL:	32716.03	32070.61	29542.02	32716.03	29542.02	27169.44
Capital Employed	123871.59	118196.83	109002.38	123871.59	109002.38	119446.37

Place: Tanuku
Date : 03.02.2018

for THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Managing Director

003403



**K.S. Rao & Co**

CHARTERED ACCOUNTANTS

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE

**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
THE ANDHRA SUGARS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE ANDHRA SUGARS LIMITED** ("the company") for the period ended 31st December, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 03-02-2018
Camp : Tanuku



For M/s. K.S. RAO & Co.,
Chartered Accountants
Firm Registration No.003109S

K. Vamsi Krishna

K. VAMSI KRISHNA
Partner
Membership No. 238809