Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:1048:KGN

February 9, 2018

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company in its meeting held on February 9, 2018 have approved/ considered the following:

1. The Unaudited Financial Results for the quarter ended December 31, 2017 along with a copy of the Limited Review Report issued by BSR & Co., LLP, the Statutory Auditors of the Company in respect of Standalone and Consolidated Results.

We request you to kindly take the same on records and acknowledge the receipt.

We are making arrangements for the publication of Unaudited Results in the newspapers.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Ashok Sharma
Vice President – Strategic Finance
& Company Secretary

Phone : +91-80-4257 8000 Fax : +91-80-4147 9384
Email : hslblr@himatsingka.com Website : www.himatsingka.com CIN : L17112KA1985PLC006647

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2017

Part I

(Rs. In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited (Refer note 4)	Unaudited	Unaudited (Refer note 4)	Audited
	Income						
I	Revenue from operations	59,561	57,850	54,764	168,563	155,414	213,841
II	Other income (refer note 2)	(697)	1,377	1,161	1,043	2,245	1,319
III	**Total Income (I+II)**	**58,864**	**59,227**	**55,925**	**169,606**	**157,659**	**215,160**
IV	**Expenses**						
	(a) Cost of raw materials consumed	19,133	24,216	27,373	67,340	59,656	84,654
	(b) Purchases of stock-in-trade	13,474	13,483	12,438	35,637	39,880	53,055
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,016)	(4,942)	(7,783)	(14,047)	(8,792)	(15,038)
	(d) Employee benefit expenses	5,446	5,413	5,937	16,172	16,784	19,743
	(e) Finance costs	2,182	2,492	2,736	7,195	7,067	9,353
	(f) Depreciation and amortisation expenses	1,681	1,766	1,652	5,147	4,237	5,801
	(g) Other expenses	11,854	9,734	7,539	30,996	21,174	33,657
	Total expenses (IV)	**51,754**	**52,162**	**49,892**	**148,440**	**140,006**	**191,225**
V	**Profit before exceptional items and tax (III-IV)**	**7,110**	**7,065**	**6,033**	**21,166**	**17,653**	**23,935**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before tax (V+VI)**	**7,110**	**7,065**	**6,033**	**21,166**	**17,653**	**23,935**
VIII	**Tax expense**						
	-Current tax	597	363	913	1,665	2,394	3,426
	-Deferred tax	1,500	1,646	612	4,371	1,607	2,299
	Total Tax expense (VIII)	**2,097**	**2,009**	**1,525**	**6,036**	**4,001**	**5,725**
IX	**Profit for the period (VII -VIII)**	**5,013**	**5,056**	**4,508**	**15,130**	**13,652**	**18,210**
X	**Other Comprehensive Income**						
i	Items that will not be reclassified to profit or loss						
	-Actuarial gain/(Loss)	76	(12)	(90)	68	(56)	(217)
	-Income tax relating to items that will not be reclassified to profit or loss	(26)	3	31	(23)	19	75
ii	Items that may be reclassified to profit or loss			-		-	
	-Exchange differences in translating the financial statements of foreign operations	(720)	465	(414)	174	(257)	(1,002)
	-Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge	1,323	(2,544)	1,431	(1,811)	888	3,464
	-Income tax on items that may be reclassified to profit or loss	(458)	967	(412)	627	(256)	(998)
	Total other comprehensive income for the period (X)	**195**	**(1,121)**	**546**	**(965)**	**339**	**1,322**
XI	**Total comprehensive income for the period (IX+X)**	**5,208**	**3,935**	**5,054**	**14,165**	**13,991**	**19,532**
XII	Paid up equity share capital (Face value of Rs. 5 per equity share)	4,923	4,923	4,923	4,923	4,923	4,923
XIII	Reserves(Other equity)	-	-	-	-	-	101,803
Xiv	Earnings per share : (not annualised except year ended 31.03.2017) Basic and Diluted	5.09	5.14	4.58	15.37	13.87	18.50

See accompanying notes to the financial results

Phone : +91-80-4257 8000 Fax : +91-80-4147 9384
Email : hslblr@himatsingka.com Website : www.himatsingka.com CIN : L17112KA1985PLC006647

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

NOTES:

1 The above results of Himatsingka Seide Limited ("the Company") including its subsidiaries (collectively known as "Group") are prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The consolidated figures above includes figures of subsidiary companies namely:

a. Himatsingka Wovens Private Limited
b. Himatsingka Singapore Pte Ltd
c. Twill and Oxford LLC
d. Himatsingka Holdings NA Inc.
e. Himatsingka America Inc.
f. Himatsingka Europe Limited
g. Giuseppe Bellora Srl.

2 Other income for the quarter ended 31 December 2017 includes forex loss of Rs. 1,130 lakhs (quarter ended 30 September 2017 a forex gain of Rs. 975 lakhs).

3 The Statement of unaudited consolidated financial results ('the statement') of the Group for the quarter and nine months ended 31 December, 2017 were reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on 09 February, 2018.

4 The figures for the quarter and nine months ended 31 December, 2017 was subject to "Limited Review" by the Statutory Auditors of the Company. The unaudited results for the quarter ended June 30, 2017 and year ended March 31, 2017 were reviewed/audited (as applicable) by the erstwhile Statutory Auditors. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.himatsingka.com

5 The Company has opted to submit consolidated financial results from the quarter ended 30 June, 2017 which have been subjected to limited review. The corresponding figures for quarters in the previous year included in the Statement are as compiled by the management. The management has exercised necessary care and due diligence to present such financial results fairly. These corresponding figures for the aforesaid periods in the previous year have not been subject to a limited review.

6 Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Management has decided to publish unaudited consolidated financial results in the newspapers. The same are available on the stock exchanges websites BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website www.himatsingka.com.

7 The Group has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Home Textiles, with a product base of different cotton and silk blended products, on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.

8 Additional information on standalone financial results :

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Revenue from operation	43,425	43,447	41,417	127,669	99,359	139,807
b. Profit before tax	7,704	7,252	6,310	21,857	17,810	24,490
c. Profit after tax	5,296	5,243	4,304	15,599	13,328	17,685
d. Total comprehensive income	6,211	3,575	4,660	14,460	13,432	19,808

Bengaluru
09 February, 2018

Dinesh Himatsingka
Executive Chairman

Shrikant Himatsingka
Managing Director & CEO

Phone : +91-80-4257 8000 Fax : +91-80-4147 9384
Email : hslblr@himatsingka.com Website : www.himatsingka.com CIN : L17112KA1985PLC006647

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Limited Review Report on quarterly and year to date unaudited consolidated financial results of Himatsingka Seide Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Himatsingka Seide Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Himatsingka Seide Limited ('the Holding Company') and its subsidiaries (collectively referred to as 'the Group') (Refer to Annexure I), for the quarter and nine months ended 31 December 2017, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). Attention is drawn to the fact that the consolidated financial results for the quarter and nine months ended 31 December 2016 are not audited/ reviewed.

This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors in their meeting held on 9 February 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

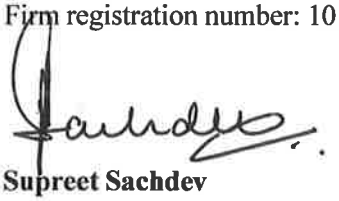
We did not review the financial results of four subsidiaries incorporated outside India whose financial results reflect total revenues (including other income) of INR 2,286 lakhs and INR 6,536 lakhs for the quarter and nine months 31 December 2017 respectively, as considered in this Statement. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these four subsidiaries, is based solely on such unaudited financial results and according to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter with respect to the financial results certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

B S R & Co. LLP

The consolidated financial results for the year ended 31 March 2017 and for the quarter ended 30 June 2017 included in the Statement were audited/reviewed by the then Statutory Auditors of the Company who expressed an unmodified opinion and whose reports have been furnished to us and have been relied upon by us for the purpose of our review of the Statement.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022



Supreet Sachdev
Partner
Membership number: 205385

Place: Bengaluru
Date: 9 February 2018

Annexure I to the Limited Review Report

List of entities included in the unaudited consolidated financial results:

Entity	Country of Incorporation	Relationship	% Holding
Himatsingka Seide Limited	India	Holding Company	
Himatsingka Wovens Private Limited	India	Subsidiary	100
Himatsingka Holdings NA Inc	United States of America	Subsidiary	100
Himatsingka America Inc	United States of America	Subsidiary	100
Himatsingka Europe Limited	United Kingdom	Subsidiary	100
Himatsingka Singapore Pte Limited	Singapore	Subsidiary	100
Twill & Oxford LLC	United Arab Emirates	Subsidiary	49
Giuseppe Bellora Srl	Italy	Subsidiary	100

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2017

Part I

(Rs. In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	43,425	43,447	41,417	127,669	99,359	139,807
II	Other income (refer note 2)	(175)	1,779	1,699	2,440	4,235	4,192
III	**Total Income (I+II)**	**43,250**	**45,226**	**43,116**	**130,109**	**103,594**	**143,999**
IV	**Expenses**						
	(a) Cost of raw materials consumed	17,654	22,482	27,439	63,480	59,721	84,683
	(b) Purchases of stock-in-trade	4,126	2,374	2,244	6,984	2,244	3,638
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	927	1,203	(3,265)	1,177	(4,034)	(6,882)
	(d) Employee benefit expenses	3,625	3,608	3,853	10,853	10,635	11,504
	(e) Finance costs	1,328	1,640	1,963	4,790	4,871	6,365
	(f) Depreciation and amortisation expenses	1,243	1,374	1,210	3,948	3,109	4,300
	(g) Other expenses	6,643	5,293	3,362	17,020	9,238	15,901
	Total expenses (IV)	**35,546**	**37,974**	**36,806**	**108,252**	**85,784**	**119,509**
V	**Profit before exceptional items and tax (III-IV)**	**7,704**	**7,252**	**6,310**	**21,857**	**17,810**	**24,490**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before tax (V+VI)**	**7,704**	**7,252**	**6,310**	**21,857**	**17,810**	**24,490**
VIII	**Tax expense**						
	-Current tax	668	362	791	1,737	1,767	2,683
	-Deferred tax	1,740	1,647	1,215	4,521	2,714	4,122
	Total Tax expense (VIII)	**2,408**	**2,009**	**2,006**	**6,258**	**4,482**	**6,805**
IX	**Profit for the period (VII -VIII)**	**5,296**	**5,243**	**4,304**	**15,599**	**13,328**	**17,685**
X	**Other Comprehensive Income**						
i	Items that will not be reclassified to profit or loss						
	-Actuarial gain/(Loss)	76	(8)	-	68	-	(217)
	-Income tax relating to items that will not be reclassified to profit or loss	(26)	3	-	(23)	-	75
ii	Items that may be reclassified to profit or loss						
	-Effective portion of gains / (loss) on designated portion of hedging instruments in a cash flow hedge	1,323	(2,544)	557	(1,811)	163	3,464
	-Income tax on items that may be reclassified to profit or loss	(458)	881	(201)	627	(59)	(1,199)
	Total other comprehensive income for the period (X)	**915**	**(1,668)**	**356**	**(1,139)**	**104**	**2,123**
XI	**Total comprehensive income for the period (IX+X)**	**6,211**	**3,575**	**4,660**	**14,460**	**13,432**	**19,808**
XII	Paid up equity share capital (Face value of Rs. 5 per equity share)	4,923	4,923	4,923	4,923	4,923	4,923
XIII	Reserves(Other equity)	-	-	-	-	-	101,749
Xiv	Earnings per share : (not annualised except Year ended 31.03.2017)						
	Basic and Diluted	5.38	5.33	4.37	15.84	13.54	17.96

See accompanying notes to the financial results

Phone : +91-80-4257 8000 Fax : +91-80-4147 9384
Email : hslblr@himatsingka.com Website : www.himatsingka.com CIN : L17112KA1985PLC006647

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

NOTES:

1 The above results of Himatsingka Seide Limited ("the Company") are prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2 Other income for the quarter ended 31 December 2017 includes forex loss of Rs. 1,105 lakhs (quarter ended 30 September 2017 a forex gain of Rs. 959 lakhs).

3 The Statement of unaudited standalone financial results ('the statement') of the Company for the quarter and nine months ended 31 December, 2017 were reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on 09 February, 2018.

4 The figures for the quarter and nine months ended 31 December, 2017 was subject to "Limited Review" by the Statutory Auditors of the Company. The unaudited results for the quarter ended June 30, 2017 and year ended March 31, 2017 were reviewed/audited (as applicable) by the erstwhile Statutory Auditors. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.himatsingka.com

5 Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Management has decided to publish unaudited standalone financial results in the newspapers. The same are available on the stock exchanges websites BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website www.himatsingka.com.

6 The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Home Textiles, with a product base of different cotton and silk blended products, on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.

D. C. Himatsingka

Bengaluru
09 February, 2018

Dinesh Himatsingka
Executive Chairman

Sbrikant Himatsingka
Managing Director & CEO

Phone : +91-80-4257 8000 Fax : +91-80-4147 9384
Email : hslblr@himatsingka.com Website : www.himatsingka.com CIN : L17112KA1985PLC006647

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Limited Review Report on quarterly and year to date unaudited standalone financial results of Himatsingka Seide Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Himatsingka Seide Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Himatsingka Seide Limited ('the Company') for the quarter and nine months ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9 February 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial results for the quarter and nine months ended 31 December 2016, for the year ended 31 March 2017 and for the quarter ended 30 June 2017 included in the Statement were reviewed/audited by the then statutory auditors of the Company who expressed an unmodified opinion and whose reports have been furnished to us and have been relied upon by us for the purpose of our review of the Statement.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022

Subreet Sachdev
Partner
Membership number: 205385
Place: Bengaluru
Date: 9 February 2018