

kaveri seed company limited



3rd February 2015

The Secretary,
The National Stock Exchange
of India Limited,
Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Corporate Relationship Department
The Bombay Stock Exchange Ltd.
Dalal Street, Fort, Exchange Plaza, Bandra
MUMBAI - 400 001

Scrip Code : KSCL

Scrip Code : 532899

Dear Sir,

Sub : Outcome of the Board Meeting dated 3rd February 2015.

Further to our letter dated 23rd January 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 3rd February 2015, have approved the following:

1. Un-Audited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2014:

Please find enclosed herewith a copy of the Un-Audited Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2014 along with a copy of the Limited Review Report submitted by Statutory Auditors of the Company, M/s.P.R.Reddy & Co., on the Un-Audited Consolidated Financial Results of the Company for the Third Quarter ended 31st December 2014.

2) Declaration and for payment of 2nd Interim Dividend for the period ended 31st December 2014 :

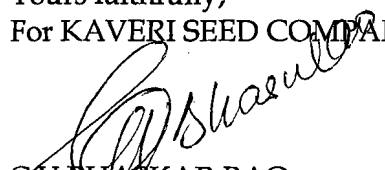
The Board has declared for payment of 2nd Interim Dividend @ 125% ie.,Rs.2.50/- . per equity share of face value of Rs.2/- each out of profits of the Company for the period ended 31st December 2014 on the equity share capital of the Company.

The 2nd Interim Dividend shall be paid to those shareholders whose names appear in the register of members as on **13th February 2015 being the Record Date** fixed for this purpose in respect of shares held in dematerialised form and in case of shares held in physical form, as per the details to be furnished by the depositories for this purpose as on the Record Date.

Please take the above information on record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


G.V. BHASKAR RAO
MANAGING DIRECTOR



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

Rs. in lakhs

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine months ended		Year Ended	Quarter Ended			Nine months ended		Year Ended
		31.12.2014 Un-audited	30.09.2014 Un-audited	31.12.2013 Un-audited	31.12.2014 Un-audited	31.12.2013 Un-audited	31.03.2014 Audited	31.12.2014 Un-audited	30.09.2014 Un-audited	31.12.2013 Un-audited	31.12.2014 Un-audited	31.12.2013 Un-audited	31.03.2014 Audited
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	PART I												
1	Income from Operations												
	(a) Net Sales/Income from Operations	8,291.09	18,163.93	13,150.30	108,635.30	96,390.11	100,241.39	9,069.01	20,370.74	13,258.26	112,128.73	97,189.69	101,110.55
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	8,291.09	18,163.93	13,150.30	108,635.30	96,390.11	100,241.39	9,069.01	20,370.74	13,258.26	112,128.73	97,189.69	101,110.55
2	Expenses												
	(a) Cost of material consumed	2,535.09	1,445.99	10,870.37	18,824.95	19,667.09	38,069.91	2,666.59	1,283.36	10,889.09	22,971.04	19,664.83	38,125.31
	(b) Purchase of Stock in Trade and												
	(c) Changes in inventories of finished goods work in progress and stock in trade	195.22	7,286.23	(5,808.23)	22,576.31	15,892.90	(601.92)	379.45	8,786.61	(5,816.75)	18,974.97	15,876.55	(613.80)
	(d) Employees benefits expense	616.58	794.16	666.15	2,141.42	1,986.30	2,729.62	732.35	902.43	681.58	2,461.13	2,033.99	2,815.90
	(e). Depreciation and amortisation expense	186.94	182.33	364.24	553.42	1,047.17	1,437.03	219.01	215.94	429.00	653.16	1,189.52	1,641.84
	(f) Other expenses	1,379.18	5,490.25	3,634.68	35,145.47	37,430.12	38,020.93	1,684.45	6,121.39	3,679.92	37,599.73	38,095.47	36,659.15
	Total Expenses	4,913.01	15,198.96	9,727.21	79,241.57	76,023.58	79,655.57	5,681.85	17,309.73	9,862.84	82,660.03	76,860.36	80,628.40
3	Profit from operations before other Income, finance costs and exceptional items	3,378.08	2,964.97	3,423.09	29,393.73	20,366.53	20,585.82	3,387.16	3,061.01	3,395.42	29,468.70	20,329.33	20,482.15
4	Other income	250.02	449.24	308.83	1,070.26	807.88	967.00	250.59	468.33	321.14	1,087.52	818.73	974.87
5	Profit from ordinary activities before finance costs and exceptional items	3,628.10	3,414.21	3,731.92	30,463.99	21,174.41	21,552.82	3,637.75	3,529.34	3,716.56	30,556.22	21,148.06	21,457.02
6	Finance Costs	4.40	5.01	2.91	10.56	12.71	15.95	5.21	6.91	3.03	13.81	13.27	24.42
	Profit from ordinary activities after finance costs but before exceptional items	3,623.70	3,409.20	3,729.01	30,453.43	21,161.70	21,536.87	3,632.54	3,522.43	3,713.53	30,542.41	21,134.79	21,432.60
7	Exceptional Items												
9	Profit from ordinary activities before tax	3,623.70	3,409.20	3,729.01	30,453.43	21,161.70	21,536.87	3,632.54	3,522.43	3,713.53	30,542.41	21,134.79	21,432.60
10	Tax expense	50.00	150.00	50.00	500.00	350.25	480.65	50.00	180.00	56.24	555.00	389.25	515.65
11	Net Profit from ordinary activities after tax	3,573.70	3,259.20	3,679.01	29,953.43	20,811.45	21,056.22	3,582.54	3,342.43	3,657.29	29,987.41	20,745.54	20,916.95
12	Extraordinary Items (net of tax expense)												
13	Net Profit after tax before Minority Interest	3,573.70	3,259.20	3,679.01	29,953.43	20,811.45	21,056.22	3,582.54	3,342.43	3,657.29	29,987.41	20,745.54	20,916.95
14	Minority Interest							3.94	(10.05)	5.53	16.78	25.99	21.34
15	Net Profit after tax and Minority Interest	3,573.70	3,259.20	3,679.01	29,953.43	20,811.45	21,056.22	3,578.60	3,352.48	3,651.76	29,970.63	20,719.55	20,895.61
16	Paid-up equity share capital (Face Value of Rs.2 each)	1,377.92	1,377.92	1,374.84	1,377.92	1,374.84	1,374.84	1,377.92	1,377.92	1,374.84	1,377.92	1,374.84	1,374.84
17	Reserves excluding Revaluation Reserves as per						50,484.94						50125.71
18	Earnings Per Share (EPS) Basic (In Rs.)	5.19	4.73	5.35	43.48	30.27	30.63	5.19	4.87	5.31	43.50	30.14	30.40
19	Earnings Per Share (EPS) Diluted Basic (In Rs.)	5.19	4.73	5.35	43.48	30.27	30.56	5.19	4.87	5.31	43.50	30.14	30.33
	PART II												
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of shares	29,169,052	29,169,052	24,996,120	29,169,052	24,996,120	24,996,120	29,169,052	29,169,052	24,996,120	29,169,052	24,996,120	24,996,120
	- Percentage of shareholding	42.34%	42.34%	36.36%	42.34%	36.36%	36.36%	42.34%	42.34%	36.36%	42.34%	36.36%	36.36%
2	Promoters and Promoter group Shareholding												
a)	Pledged/Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
b)	Non-Encumbered												
	- Number of Shares	39,727,143	39,727,143	43,746,085	39,727,143	43,746,085	43,746,085	39,727,143	39,727,143	43,746,085	39,727,143	43,746,085	43,746,085
	- Percentage of Shares (as a % of total share-	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share	57.66	57.66	63.64	57.66	63.64	63.64	57.66	57.66	63.64	57.66	63.64	63.64
	Particulars	Quarter Ended 31-12-2014											
B	INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter						Nil						
	Received during the quarter						2						
	Disposed of during the quarter						2						
	Remaining unresolved at the end of the quarter						Nil						

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 3rd February, 2015
- The Board has declared for payment of Second Interim Dividend @ 125% i.e., Rs.2.50/- per Equity Share of the Company for the period ended 31st December 2014.

Secunderabad -03
3rd February, 2015



For KAVERI SEED COMPANY LTD.

(G. V. BHASKAR RAO)
Managing Director

Review Report to the Board of Directors of Kaveri Seed Company Limited

We have reviewed the accompanying statement of Consolidated Un-Audited Financial Results of **KAVERI SEED COMPANY LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") and Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared for the quarter and nine months ended 31st December 2014 in accordance with applicable accounting standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P. R. REDDY & CO
Chartered Accountants
Firm Registration No. 003268S

Place: Hyderabad,
Date: 03.02.2015

P. RAGHU NADHA REDDY
Partner
Membership Number: 23758

