

D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

Website: dskcirp.com

Email ID: ip.dskdl@gmail.com

15th February, 2021

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy tower,
Dalal Street, Fort, Mumbai – 400 001

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code - 523890
ISIN – INE891A01014

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Dear Sir/Madam,

Subject: Financial Results for the quarter ended 31st December, 2020

Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Financial Results of for the quarter ended 31st December, 2020 which were prepared by the Resolution Professional.

Thanking you.
Yours faithfully,

For, D. S. Kulkarni Developers Limited (Under CIRP)

MANOJ
KUMAR
AGARWAL

Digitally signed by
MANOJ KUMAR
AGARWAL
Date: 2021.02.15
22:04:16 +05'30'

Manoj Kumar Agarwal

Resolution Professional

IBBI Registration No: IBBI/IPA-001/IP-P00714/2017-2018/11222

Regd. Office: DSK HOUSE, 1187/60, J.M. ROAD SHIVAJINAGAR,
PUNE - 411005 (MAHARASHTRA)

D S Kulkarni Developers Limited

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2020.

(Rs)

Particulars	Quarter Month Ended			Nine Month Ended		Year Ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations						
a. Net Sales/ Income from Operations	-	-	-	-	-	-
b. Other Operating Income	-	-	-	-	5,63,962	5,64,232
TOTAL INCOME (I)	-	-	-	-	5,63,962	5,64,232
2 Expenditure						
a. Cost of materials consumed.	-	-	-	-	-	-
b. Purchase in stock- in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employees benefits expenses	-	-	-	-	-	-
e. Depreciation and Amortisation Expense	1,06,48,750	1,06,48,750	1,28,18,250	1,41,98,333	1,70,91,000	5,12,72,930
f. Other expenditure	46,02,750	40,51,092	7,02,978	98,09,982	20,25,537	79,43,961

"Total(Any item exceeding 10% of the total expenditure to be shown separately)"	-	-	-	-	-	-
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items(1±2)	-1,52,51,500	-1,46,99,842	-1,35,21,228	-2,40,08,315	-1,85,52,575	-5,86,52,659
4 Other Income	-	-	-	-	-	-
5 Profit / Loss from ordinary activity before finance costs and exceptional items (3±4)	-1,52,51,500	-1,46,99,842	-1,35,21,228	-2,40,08,315	-1,85,52,575	-5,86,52,659
6 Finance costs	3,71,03,409	3,71,03,409	3,71,54,179	11,13,10,227	23,40,25,912	27,11,29,897
7 Profit / (Loss) from ordinary activities after finance costsbut before exceptional items (5±6)	-5,23,54,909	-5,18,03,251	-5,06,75,407	-13,53,18,542	-25,25,78,486	-32,97,82,556
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7±8)	-5,23,54,909	-5,18,03,251	-5,06,75,407	-13,53,18,542	-25,25,78,486	-32,97,82,556
10 Tax expense	-	-	-	-	-	-

11 Net Profit / (Loss) from Ordinary Activities after tax (9±10)	-5,23,54,909	-5,18,03,251	-5,06,75,407	-13,53,18,542	-25,25,78,486	-32,97,82,556
12 "Extraordinary Item	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	-5,23,54,909	-5,18,03,251	-5,06,75,407	-13,53,18,542	-25,25,78,486	-32,97,82,556
14 Share of Profit / (Loss) of associates*	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-
16 "Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates.(13 ± 14 ± 15)*"	-5,23,54,909	-5,18,03,251	-5,06,75,407	-13,53,18,542	-25,25,78,486	-32,97,82,556
17 Paid-up equity share capital						
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19 (i) "Earnings Per Share (EPS)" (before extraordinary items) :						

a. Basic

b. Diluted

20 (ii) "Earnings
Per Share
(EPS)"(after
extraordinary
items):

a. Basic

b. Diluted

A Particulars of
Shareholding

1 Public
Shareholding

No. of shares

Percentage of
shareholding

2 Promoters and
promoter group
shareholding

a.
Pledged/Encumbe
red

Number of shares

Percentage of
shares (as a% of
the total
shareholding of
promoter and
promoter group)

Percentage of
shares (as a% of
the total share
capital of the
company)

b. Non-
encumbered

Number of Shares

Percentage of
shares (as a% of
the total
shareholding of
promoter and
promoter group)

Percentage of shares (as a % of the total share capital of the company)						
B Investor Complaints						
Pending at beginning of quarter						
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						

Date : 15th February 2021
Place : Mumbai

sd/-
Manoj Kumar Agarwal
Insolvency Professional Registration No. IBBI/IPA-001/IP-P00714/2017-18/11222

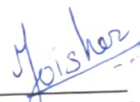


Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
D S KULKARNI DEVELOPERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of D S KULKARNI DEVELOPERS LIMITED for the period ended 31st December, 2020, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements) Regulations, 2015, as amended [the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2073 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, R C Jain & Associates LLP
Chartered Accountants
FRN: W100156


Meera Joisher
(Partner)

Membership Number: 115080

UDIN: 2115080AAAAAL4957

Place: Mumbai

Date: 15/02/2021

