

Date: January 19, 2018

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

**Sub.: Un-Audited Standalone Financial Results for the quarter & nine months ended
December 31, 2017**

Dear Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- 1) Un-audited standalone financial results of the Company for the quarter & nine months ended December 31, 2017.
- 2) Limited Review Report by the Statutory Auditors.

Please also find enclosed herewith the Q3 FY 2018 highlights.

The Board meeting commenced at 10:00 A.M. and concluded at 11:15 A.M.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For **PC Jeweller Limited**


(VIJAY PANWAR)
Company Secretary



Encl.: As above

PC Jeweller Limited

Regd. & Corporate Off: C - 54, Preet Vihar, Vikas Marg, Delhi - 110 092 Ph: 011 - 49714971 Fax : 011 - 49714972

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PART I

Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2017

(Rs. in crore)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2,644.89	2,622.32	2,107.37	7,385.75	5,946.45	8,104.58
II	Other income	45.53	20.66	13.91	87.68	58.36	109.15
III	Total income (I+II)	2,690.42	2,642.98	2,121.28	7,473.43	6,004.81	8,213.73
IV	Expenses						
a)	Cost of materials consumed	3,031.95	2,486.89	1,556.97	7,076.62	5,391.96	7,220.88
b)	Purchases of stock-in-trade	11.32	257.84	124.29	305.53	134.35	188.76
c)	Changes in inventories of finished goods, stock-in-trade and work-in-	(767.89)	(472.06)	165.99	(1,021.52)	(347.67)	(337.28)
d)	Excise duty	-	-	2.11	3.47	2.45	5.14
e)	Employee benefits expense	22.77	22.28	21.00	66.24	59.17	78.60
f)	Finance costs	81.56	76.44	69.93	217.64	204.50	274.71
g)	Depreciation and amortization expense	5.26	4.91	5.63	15.09	16.12	22.01
h)	Other expenses	77.84	48.85	60.34	174.78	129.08	194.51
	Total expenses (IV)	2,462.81	2,425.15	2,006.26	6,837.85	5,589.96	7,647.33
V	Profit before tax (III-IV)	227.61	217.83	115.02	635.58	414.85	566.40
VI	Tax expense						
a)	Current tax	64.20	62.48	7.81	175.78	97.63	121.69
b)	Deferred tax	0.70	4.76	0.24	10.68	(3.26)	14.18
	Total Taxes (VI)	64.90	67.24	8.05	186.46	94.37	135.87
VII	Profit for the period (V - VI)	162.71	150.59	106.97	449.12	320.48	430.53
VIII	Other comprehensive income						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.13)
(ii)	Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.05
IX	Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (VII+VIII)	162.71	150.59	106.97	449.12	320.48	430.45
X	Earnings per share : (of Rs. 10/- each)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(annualized)
(a)	Basic (Rs.)	4.13	4.02	2.99	11.96	8.95	12.03
(b)	Diluted (Rs.)	4.13	3.94	2.78	11.74	8.48	11.31

* Rounded off to nil

PART II

(Rs. in crore)

Segment wise revenue, results, assets and liabilities	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	Net sales/income from the segment						
(a)	Exports	880.26	771.36	847.56	2,387.61	2,214.15	2,766.09
(b)	Domestic	1,764.63	1,850.96	1,259.81	4,998.14	3,732.30	5,338.49
	Net sales/income	2,644.89	2,622.32	2,107.37	7,385.75	5,946.45	8,104.58
2	Segment results						
	Profit before tax and interest from each segment						
(a)	Exports	76.17	73.29	36.79	191.05	137.28	182.06
(b)	Domestic	237.42	219.75	139.74	663.04	471.53	650.57
	Total profit before finance cost and unallocable expenditure	313.59	293.04	176.53	854.09	608.81	832.63
	Less:						
(i)	Finance costs	75.26	73.51	64.40	208.41	198.97	263.68
(ii)	Unallocable (income)/expenses, net	10.72	1.70	(2.89)	10.10	(5.01)	2.55
	Net profit before tax	227.61	217.83	115.02	635.58	414.85	566.40
3	Segment assets						
(a)	Exports	2,244.94	1,781.17	2,603.13	2,244.94	2,603.13	2,226.58
(b)	Domestic	6,066.83	5,580.70	3,741.72	6,066.83	3,741.72	4,527.89
(c)	Unallocated	344.46	334.16	448.56	344.46	448.56	462.61
	Total segment assets	8,656.23	7,696.03	6,793.41	8,656.23	6,793.41	7,217.08
	Segment liabilities						
(a)	Exports	1,948.67	1,661.38	2,449.92	1,948.67	2,449.92	2,018.15
(b)	Domestic	2,763.32	2,244.93	1,018.83	2,763.32	1,018.83	1,763.00
(c)	Unallocated	138.33	147.66	75.48	138.33	75.48	69.15
	Total segment liabilities	4,850.32	4,053.97	3,544.23	4,850.32	3,544.23	3,850.30

Notes:

- The standalone financials results of PC Jeweller Limited ('PCJ' or 'Company') for the quarter ended 31 December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19 January 2018.
- The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) Rules 2015, amended by the Companies (Indian Accounting Standard) Amendment Rules, 2016, specified under section 133 of the Companies Act, 2013.
- The Company is engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs/specifications. The Company's manufacturing facilities are located in India. Segment level information as per Ind AS 108 'Operating Segments' is provided for the different geographical areas i.e. within and outside India represented by domestic and exports respectively, in line with the review of operating results by the chief operating decision maker.

**SIGNED FOR
IDENTIFICATION
PURPOSE ONLY**

For and on behalf of the Board
PC Jeweller Limited

Place: New Delhi
Date: 19 January 2018

Balram Garg
Managing Director
DIN-00032083



Walker Chandiook & Co LLP

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Jacaranda Marg, DLF Phase II
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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PC Jeweller Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of PC Jeweller Limited ("the Company") for the quarter ended 31 December 2017 and the year to date results for the period 01 April 2017 to 31 December 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the PC Jeweller Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. The review of the unaudited financial results for the three months period and nine months period ended 31 December 2016 and audit of the financial results for the year ended 31 March 2017, included in the Statement were jointly carried out by Sharad Jain Associates, Chartered Accountants and us, where unmodified conclusions/opinion were expressed vide reports dated 14 February 2017 and 25 May 2017 respectively. Our report is not modified in respect of this matter.

Walker Chandiok & Co LLP
For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Anupam
per **Anupam Kumar**

Partner

Membership No. 501531



Place: New Delhi

Date: 19 January 2018

19th January, 2018

Q3 FY 18 HIGHLIGHTS

PC Jeweller reports a growth of 70 % in Q3 Domestic Retail EBIDTA

PC Jeweller Ltd announced a robust growth of over 40% in domestic retail sales to Rs 1764.63 crores and 48% growth in net domestic retail profits to Rs 140.63 crores in the third quarter of the year. The domestic retail sales in the first 9M of this financial year have been to the tune of Rs 4998.14 cr which represents a growth of 34% over last year. On the profitability front the domestic retail EBIDTA margins for the Q3 FY 18 stands at 13.51 % vis a vis 11.14 % for Q3 FY 17.

Similarly the combined net profit for the third quarter is Rs 162.71 cr, which again represents a growth of more than 52% on QoQ basis.

The company remains very bullish on its growth prospects and is confident to meet the 30% growth guidance figure given at the beginning of the FY. It also feels that these growth targets are sustainable for the coming years as well as the shift from unorganized to organized is going to continue. The company remains confident of growth in its market share in the coming years.

For PC Jeweller Limited

Sanjeev Bhatia
Chief Financial Officer



PC Jeweller Limited

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