MONTE CARLO

CST - 03412094494 Dt.26.08.2011
TIN - 03412094494 Dt.26.08.2011
PAN - AAFCM7888Q
TAN - JLDM04272C
CIN - L51494PB2008PLC032059

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.
Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650
Manufacturers & Exporters of High Class Woollen Hosiery Knitwear, Textiles & Exclusive Fully Fashion Knitwears

February 01, 2016

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

SUB: PRESS RELEASE & INVESTOR PRESENTATION

Dear Sir / Madam,

Pursuant to Clause 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Press Release and Investor Presentation for the quarter and nine months ended on December 31, 2015.

You are requested to take the same on record and acknowledge the receipt.

Thanking You,

For MONTE CARLO FASHIONS LIMITED

CO. SECRETARY & COMPLIANCE OFFICER

Encl. As Above.

MONTE CARLO FASHIONS LTD. LUDHIANA. B-XXIX-106, G.T. ROAD, SHERPUR

MONTE CARLO FASHIONS LIMITED

Press Release for the Quarter ended December 31, 2015

Q3 FY16 Revenue increased by 12.3% YoY at INR 351.5 crore

Q3 FY16 EBIDTA increased by 7.2% YoY at INR 77.2 crore

Q3 FY16 PAT increased by 9.2% YoY at INR 44.5 crore

1st February 2016, Ludhiana – Monte Carlo Fashions (MCFL), the Ludhiana-based Branded (woollen and cotton) apparel manufacturer, announced its Third Quarter and Nine Months FY16 Results today.

MCFL has reported Revenues growth of 12.3 % to Rs. 351.5 cr. Revenues have increased mainly due to stable growth across all segments. Gross Margins have been maintained at 39.1%. Overall Growth Outlook is stable and positive due to good visibility on the Order book.

EBIDTA w/o Other income for the quarter increased by 7.2 % YoY to Rs. 77.2 cr. EBIDTA Margin declined by 104 bps YoY to 22.0% from 23.0% in Q3 FY15 primarily due to change in Product Mix.

Further, Marketing & Advertising expenses decreased by 8.1% to Rs. 14.3 cr as compared to Rs. 15.5 cr in Q3 FY15. There has been rationalization of Marketing & Advertising expenses as larger share of advertising expenses were incurred in Q1 FY16.

With No Major capex planned for next 2 years, Positive Operating leverage expected to be witnessed as the production gains scale during the course of the upcoming quarters.

PAT for the quarter increased by 9.2 % YoY to Rs. 44.5 mn. PAT Margins remained stable at 12.7 % for Q3 FY16.

In terms of its business operations, MCFL has opened 11 exclusive retail outlets during the current quarter. Total Number of EBOs as on 31st December 2015 is at 222. Company is on track to improve its presence and penetration on a Pan India Basis.

MONTE CARLO FASHIONS LIMITED

Press Release for the Quarter ended December 31, 2015

About Monte Carlo Fashions Ltd (MCFL) :

Monte Carlo Fashions Ltd is a leading manufacturer and retailer of woollen, cotton & cotton blended, knitted and woven apparels and home furnishings. It also supplies accessories including belts, ties, inner wears, thermal wears and socks. MCFL's manufacturing facilities are primarily located in Ludhiana, Punjab, and are fully backed by capabilities in product development, design studio and an efficient sampling infrastructure. It follows an asset-light model for its cotton knitted garments and woven garments by primarily outsourcing the production of its knitted and woven products.

The strength of its brand 'MONTE CARLO' has significantly contributed to the success of the business. 'MONTE CARLO' has been recognized as a 'Superbrand' for woollen hosiery garments since Fiscal 2003 by International Society for Superbrands.

The Company is listed on the Bombay Stock Exchange (BSE) (BSE: 538836) and the National Stock Exchange (NSE) (NSE: MONTECARLO, ISIN: INE950M01013), with a market capitalisation of Rs 1,077.2~ crore as on 1st February 2016

For any Further Details, Please Contact:-

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Director

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