BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
The Manager,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Dear Sir,

Sub: Out Come of Board Meeting held on 14.11.2016

Scrip Code: BSE: 502761

NSE: BLUEBLENDS

This is to inform you the Board of Directors of the Company at its meeting held today, i.e. on 14th November, 2016 has considered and approved the Unaudited Financial Results for the Quarter and Half year ended 30th September, 2016 along with Limited Review Report.

Kindly take the note of the above.

Thanking You,

FOR BLUE BLENDS (INDIA) LIMITED

BLUE BLENDS (INDIA) LIMITED BOMBAY-2

ANAND ARYA
DIN NO.: 00084995
CHAIRMAN AND MANAGING DIRECTOR

DATE : 14.11.2016
PLACE : MUMBAI

ENCL : UNAUDITE FINANCIAL RESULT
LIMITED REVIEW REPORT

CC TO : NATIONAL STOCK EXCHANGE
DELHI STOCK EXCHANGE

Phone : 2208 8736, 2208 5951 • Fax : 91-22-2208 0470
Email : blueblends.bo@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

Rs.in Lacs

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	**Income from operations**						
	a) Net Income from Sales/ Services	4,298.27	4,247.51	4,307.37	8,545.78	8,534.67	18,014.92
2	**Cost of sale/ services**						
	a) Increase/ decrease in stock in trade and work in progress	261.81	(398.98)	(181.33)	(137.17)	(245.42)	92.05
	b) Cost of materials consumed	2,129.34	2,352.31	1,905.04	4,481.65	4,150.62	9,345.46
	c) Purchases of traded goods	85.58	403.50	572.27	489.08	572.27	245.29
	d) Other expenditure	1,127.80	1,318.40	1,413.52	2,446.20	2,803.73	5,589.28
3	**Gross Profit (1-2)**	**693.74**	**572.28**	**597.87**	**1,266.02**	**1,253.47**	**2,742.84**
4	General Administrative Expenses	57.62	70.01	54.72	127.63	136.06	277.81
5	Selling & Distribution Expenses	48.57	47.19	52.54	95.76	110.25	158.81
6	Depreciation	55.54	55.26	78.78	110.80	188.41	312.95
7	**Operating Profit before interest (3)-(4+5+6)**	**532.01**	**399.82**	**411.83**	**931.83**	**818.75**	**1,993.27**
8	Interest	310.17	239.18	225.84	549.35	481.96	1,084.79
9	Exceptional Items	-	-	-	-	-	-
10	**Operating Profit after Interest and Exceptional Item (7-8-9)**	**221.84**	**160.64**	**185.99**	**382.48**	**336.79**	**908.48**
11	Other Income	0.77	2.12	0.25	2.89	1.22	28.99
12	**Profit (+)/ Loss (-) from Ordinary Activities before tax (10-11)**	**222.61**	**162.76**	**186.24**	**385.37**	**338.01**	**937.47**
13	**Tax expenses**						
	i Current Tax	48.00	31.00	-	79.00	-	200.00
	ii Deferred Tax	-	-	-	-	-	265.00
	iii MAT Credit entitlement	(48.00)	(31.00)	-	(79.00)	-	(412.19)
	iv Adjustment in Taxation in earlier years	-	-	-	-	-	17.06
14	**Net Profit (+)/Loss (-)from Ordinary Activities after tax (12-13)**	**222.61**	**162.76**	**186.24**	**385.37**	**338.01**	**867.60**
15	Extraordinary items(net of tax expenses)	-	-	-		-	-
16	**Net Profit(+)/Loss (-)for the period (14-15)**	**222.61**	**162.76**	**186.24**	**385.37**	**338.01**	**867.60**
17	Paid Up Equity Share Capital (Face value of the Share Rs. 10/- each)	2,059.28	2,059.28	1,940.90	2,059.28	1,940.90	1,940.90
18	Paid up Debt Capital	3,245.00	3,265.00	3,600.00	3,245.00	3,600.00	3,600.00
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-		1,827.13
20	Debenture Redemption Reserve	-	-	-	-		550.00
21	**Earning Per Share (EPS)**						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.08	0.79	0.96	1.87	1.74	4.47
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.08	0.79	0.96	1.87	1.74	4.47

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2016 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
2. Other Expenditure include : (1) Employee Cost Rs.170.17 Lacs (2) Labour Job Charges Rs.402.25 Lacs.
3. Company is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable.
4. The Consolidated Accounts will be published for the year ending March 31st, 2017.
5. Previous period figures have been re-grouped/re-classified, wherever necessary, to make them comparable with current period figures.

For Blue Blends (India) Limited

BLUE BLENDS (INDIA) LIMITED BOMBAY-2

Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai

Dated: 14th November,2016

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

Statement of Assets and Liabilities

Rs.in Lacs

		Particulars	Half Year Ended	Year Ended
			Unaudited	Audited
			30.09.2016	31.03.2016
A.	**EQUITY AND LIABILITIES**			
	1	**Shareholders' Funds**		
	a.	Share Capital	2,959.28	4,241.65
	b.	Reserves & Surplus	2,946.46	1,827.13
	c.	Money Received against Share Warrants	-	-
		Sub-Total-Shareholders' Funds	**5,905.74**	**6,068.78**
	2	**Share Application Money pending Allotment**	**-**	**770.97**
	3	**Minority Interest**	-	-
	4	**Non-current Liabilities**		
	a.	Long Term Borrowings	2,155.75	2,146.57
	b.	Deferred Tax Liabilities (Net)	-	-
	c.	Other Long Term Liabilities	1,225.00	1,364.98
	d.	Long Term Provisions	16.68	16.68
		Sub-Total-Non-Current Liabilities	**3,397.43**	**3,528.23**
	5	**Current Liabilities**		
	a.	Short Term Borrowings	1,495.47	1,603.63
	b.	Trade Payables	2,022.71	2,367.16
	c.	Other Current Liabilities	1,272.34	1,559.90
	d.	Short Term Provisions	200.00	328.43
		Sub-Total-Current Liabilities	**4,990.52**	**5,859.12**
		TOTAL - EQUITY AND LIABILITIES	**14,293.69**	**16,227.10**
B	**ASSETS**			
	1	**Non-Current Assets**	-	-
	a.	Fixed Assets	2,757.41	2,833.30
	b.	Goodwill on consolidation	-	-
	c.	Non-Current Investments	349.02	1,299.02
	d.	Deferred Tax Assets (Net)	235.00	235.00
	e.	Long Term Loans & Advances	1,575.00	1,575.00
	f.	Other Non-Current Assets		
		Sub-Total- Non Current Assets	**4,916.43**	**5,942.32**
	2	**Current Assets**		
	a.	Current Investments	-	-
	b.	Inventories	2,917.69	2,901.36
	c.	Trade Receivables	4,234.40	4,254.55
	d.	Cash and Cash equivalents	45.95	821.17
	e.	Short-term loans and advances	2,179.22	2,307.70
	f.	Other current assets	-	-
		Sub-Total-Current Assets	**9,377.26**	**10,284.78**
		TOTAL ASSETS	**14,293.69**	**16,227.10**

For Blue Blends (India) Limited

BLUE BLENDS (INDIA) LIMITED BOMBAY

Anand Arya
Chairman & Managing Director
IN No. 00084995

Place : Mumbai

Dated: 14th November,2016

P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

P. C. SURANA
B.Com., LL. B. F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
TEL :22057705 / 22057707
E-mail:pcs_co@rediffmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
BLUE BLEND (INDIA) LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Blue Blends (India) Limited ("the Company") for the quarter ended 30th September, 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P. C. SURANA & CO.
CHARTERED ACCOUNTANTS
REG. NO. : 110631W

P. C. SURANA & CO. MUMBAI Chartered Accountants

P.C.SURANA
M.NO. 17136
PARTNER

PLACE : MUMBAI
DATE : 14.11.2016