

NCL INDUSTRIES LIMITED



AN ISO 9001 : 2008 COMPANY
CIN : L33130TG1979PLC002521

NCL INDUSTRIES LTD

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Period ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Net sales / income from operations (inclusive of excise duty)	26,996.42	29,257.17	22,906.07	56,253.59	49,873.05	109,727.16
	Less : Inter Segment Transfers	4,117.05	5,317.71	4,075.52	9,434.76	8,432.17	18,754.60
	Total Revenue from operations (inclusive of excise duty)	22,879.37	23,939.46	18,830.55	46,818.83	41,440.88	90,972.56
2	Other Income	126.64	133.87	39.86	260.52	180.08	707.62
	Total income (1+2)	23,006.01	24,073.33	18,870.41	47,079.35	41,620.96	91,680.18
3	Expenses						
	a) Cost of materials consumed	7,970.05	8,693.94	6,736.77	16,663.99	14,150.29	31,088.28
	b) Purchase of Stock in Trade						
	c) Power	2,809.15	3,257.33	1,999.75	6,066.48	4,218.07	10,341.35
	d) Fuel	5,182.30	5,592.71	3,413.22	10,775.01	6,785.12	17,630.31
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,072.72)	(877.59)	83.13	(1,950.31)	(48.67)	(292.10)
	f) Excise duty paid			(17.57)		2,932.44	7,532.44
	g) Employee benefits expense	973.30	978.32	841.59	1,951.62	1,696.02	3,522.81
	h) Depreciation and amortisation	1,133.09	1,128.90	788.93	2,261.99	1,549.77	3,474.73
	i) Finance costs	934.63	861.76	838.26	1,796.39	1,594.58	3,101.54
	j) Transport & Handling	4,499.78	5,082.46	3,213.03	9,582.24	5,910.62	14,310.56
	k) Inter Segment Transfers	(4,117.05)	(5,317.71)	(4,075.52)	(9,434.76)	(8,432.17)	(18,754.60)
	l) Other expenditure	3,985.07	3,805.40	3,541.88	7,790.47	7,285.12	16,887.90
	Total expenses	22,297.59	23,205.52	17,363.47	45,503.12	37,641.19	84,243.27
4	Profit before tax (1 + 2 - 3)	708.42	867.81	1,506.94	1,576.23	3,979.77	7,436.91
5	Tax expense						
	a) Current tax	(100.61)	208.89	524.89	108.28	1,415.17	1,774.22
	b) Deferred tax	39.46	30.47	9.61	78.93	(34.30)	751.93
6	Net profit for the period / year (4 - 5)	769.57	619.45	972.44	1,389.02	2,598.90	4,910.76
7	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
8	Total Comprehensive Income (6 + 7)	769.57	619.45	972.44	1,389.02	2,598.90	4,910.76
9	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	3,673.28	4,523.28	3,673.28	4,523.28
10	Other Equity	-	-	-	-	-	41,596.88
11	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)						
	- Basic	1.70	1.37	2.63	3.07	7.06	12.51
	- Diluted	1.70	1.37	2.63	3.07	7.06	12.51



Segment-wise Revenue, Results and Assets and Liabilities

Rs. Lakhs

	Quarter Ended			Period Ended		Year Ended 31-03-2018
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1 Segment Revenue						
a) Cement Division	27,941.38	32,408.50	25,351.73	60,349.88	51,319.62	115,618.88
b) Boards Division	3,442.91	2,859.26	2,953.56	6,302.17	5,565.04	12,025.55
c) Prefab Division	-	-	-	-	-	-
d) Energy Division	288.46	-	70.23	288.46	70.23	417.26
e) Ready Mix Concrete Division	1,882.34	1,488.15	1,206.23	3,370.49	2,380.15	5,229.44
f) Unallocated	-	-	-	-	-	-
TOTAL	33,555.09	36,755.92	29,581.75	70,311.01	59,335.04	133,291.13
Less : Inter Segment Revenue	4,117.05	5,317.71	4,075.52	9,434.76	8,432.17	18,754.60
Less : Taxes & Duties including Excise Duty	6,558.67	7,498.75	6,658.11	14,057.42	12,394.43	26,496.41
Net Sales from Operations	22,879.37	23,939.46	18,848.12	46,818.82	38,508.44	88,040.12
2 Segment Results:						
Profit before Interest & Tax						
a) Cement Division	894.05	1,634.46	1,896.08	2,528.51	4,649.12	8,651.09
b) Boards Division	440.78	150.02	495.15	590.80	1,027.11	1,821.72
c) Prefab Division	-	-	-	-	-	-
d) Energy Division	200.29	(81.23)	(6.05)	119.05	(87.09)	98.14
e) Ready Mix Concrete Division	107.93	26.32	(39.99)	134.26	(14.79)	(32.50)
f) Unallocated	-	-	-	-	-	-
TOTAL	1,643.05	1,729.57	2,345.20	3,372.62	5,574.35	10,538.45
Less: Interest	934.63	861.76	838.26	1,796.39	1,594.58	3,101.54
TOTAL PROFIT BEFORE TAX	708.42	867.81	1,506.94	1,576.23	3,979.77	7,436.91
3 Segment Assets						
a) Cement Division	71,601.69	76,653.75	62,770.84	71,601.69	62,770.84	66,901.39
b) Boards Division	11,214.96	11,494.42	10,175.39	11,214.96	10,175.39	10,983.16
c) Prefab Division	80.81	84.82	80.81	80.81	80.81	84.81
d) Energy Division	3,240.38	3,013.62	3,196.11	3,240.38	3,196.11	3,076.53
e) Ready Mix Concrete Division	2,168.13	2,647.44	1,794.12	2,168.13	1,794.12	2,214.87
f) Unallocated	14,453.73	13,294.47	9,403.94	14,453.73	9,403.94	12,667.33
TOTAL	102,759.69	107,188.50	87,421.21	102,759.69	87,421.21	95,928.08
4 Segment Liabilities						
a) Cement Division	27,251.11	32,594.10	42,007.08	27,251.11	42,007.08	27,126.89
b) Boards Division	1,635.85	1,928.01	1,553.27	1,635.85	1,553.27	1,615.88
c) Prefab Division	24.69	24.69	24.69	24.69	24.69	24.69
d) Energy Division	36.27	36.87	30.53	36.27	30.53	33.54
e) Ready Mix Concrete Division	764.28	1,171.84	535.60	764.28	535.60	723.98
f) Unallocated	73,047.50	71,432.99	43,270.04	73,047.50	43,270.04	66,403.11
TOTAL	102,759.69	107,188.50	87,421.21	102,759.69	87,421.21	95,928.08



NCL Industries Limited
Balance Sheet as at September 30, 2018

Particulars	As at September 30, 2018	As at March 31, 2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	67,758.66	69,250.64
(b) Capital work-in-progress	5,803.74	3,296.92
(c) Investment Property		
(d) Other intangible assets		
(e) Financial Assets		
(i) Investments		
(ii) Trade Receivables	63.43	63.43
(iii) Loans		
(iv) Other Financial Assets	1,582.92	1,197.51
(f) Deferred tax Assets (net)		
(g) Other non-current Assets	84.09	84.09
Current Assets		
(a) Inventories	9,452.46	7,907.77
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	10,024.29	7,823.57
(iii) Cash & Cash Equivalents	1,004.91	1,216.03
(iv) Bank Balances other than (iii) above	1,491.82	392.28
(v) Loans		
(vi) Other Financial Assets	593.32	593.32
(c) Current Tax Assets		
(d) Other Current Assets	4,900.03	4,416.48
Total	102,759.66	96,242.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	4,523.28	4,523.28
(b) Other Equity	42,307.40	41,596.88
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	19,054.17	20,464.06
(ii) Trade Payables		
(iii) Other Financial Liabilities		
(b) Provisions	574.29	562.29
(c) Deferred Tax Liabilities (Net)	7,192.91	7,114.01
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,751.64	1,437.55
(ii) Trade payables	4,309.11	4,802.77
(iii) Other Financial Liabilities	11,789.14	9,656.68
(b) Provisions	235.85	170.25
(c) Current Tax Liabilities (Net)	339.67	1,587.16
(d) Other current liabilities	3,682.20	4,327.11
Total Equity and Liabilities	102,759.66	96,242.04



Notes:

- 1 The above unaudited financial results as reviewed and recommended by the Audit committee, were approved by the Board of Directors of the company in their meeting on November 12, 2018. The Statutory auditors have carried a limited review of financial results.
- 2 The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- 3 Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- 4 Revenue from the operations of the quarter and half year ended 30th September 2018 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards. For the quarter and half year ended 30th September 2017 and the year ended March 2018, revenues from operation include excise duty for the period April 2017 to June 2017.
- 5 Figures for the previous period have been regrouped/-reclassified where ever necessary to conform to the current period's presentation.

Place : HYDERABAD
Date : 12.11.2018

By Order of the Board of Directors
For NCL INDUSTRIES LTD



K RAVI
MANAGING DIRECTOR



VENUGOPAL & CHENOY

Chartered Accountants

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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NCL INDUSTRIES LIMITED

1. We have reviewed the Standalone Financial Results ("Results") of **NCL INDUSTRIES LIMITED** ("the Company") for the quarter ended September 30, 2018, included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as per Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad
12.11.2018



for VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,

FRN: 004671S

(P.V. SRI HARI)

Partner

Membership No.021961