

REF:SRHHL/SEC/2017-18

14.12.2017

To
The National Stock Exchange Of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Dear Sir,

Sub: Submission of Un Audited Financial Results for the second quarter/ half
year ending 30.09.2017
Ref: Company Scrip Code SRHHYPOLTD

Please find enclosed a copy of Un Audited Financial Results for the second quarter / half
year ending 30th September , 2017 which were taken on record by the Board of Directors
in their Meeting held on 14th December, 2017.

Please find enclosed a copy of Limited Review Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully,
For Sree Rayalaseema Hi-Strength
Hypo Limited



V Surekha
Company Secretary



Statement of UnAudited financial results for the Quarter and or Half year ended 30th Sep, 2017 Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended			Half year Ended	
		30-09-2017 (Un-audited)	30-06-2017 (Un-audited)	30-09-2016 (Un-audited)	30-09-2017 (Un-audited)	30-09-2016 (Un-audited)
1	Revenue from Operations (Gross)	12580.53	11926.70	10353.16	24507.22	20241.36
2	Other Income	-17.02	125.92	63.69	108.90	-38.08
3	Total Revenue (1+2)	12563.50	12052.62	10416.85	24616.12	20203.28
4	Expenditure					
a)	Cost of materials consumed	6865.60	6706.41	5732.37	13572.01	11070.89
b)	Purchases of Stock-in-trade	1741.24	1252.13	0.00	2993.37	0.00
c)	Change in inventories of Finished goods&Stock in process	129.52	-32.14	-50.13	97.38	297.75
d)	Employee Benefits expenses	423.28	371.89	434.28	795.17	794.86
e)	Finance Cost	107.58	129.88	129.47	237.46	328.14
f)	Depreciation & Amortisation	435.22	433.18	623.74	868.40	1244.82
g)	Other Expenses	2217.74	2613.01	2985.58	4830.75	5586.44
	Total Expenses (a to f)	11920.16	11474.36	9855.30	23394.52	19322.89
5	Profit / (Loss) before exceptional items and tax (3-4)	643.34	578.26	561.55	1221.60	880.39
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax(5-6)	643.34	578.26	561.55	1221.60	880.39
8	Tax Expenses					
i)	Current Tax	143.94	100.19	368.14	244.13	368.14
ii)	Deferred Tax liability / Asset	-18.00	-23.24	-230.76	-41.24	-278.39
9	Profit for the period (7-8)	517.40	501.31	424.17	1018.71	790.64
10	Other Comprehensive income	2102.49	248.54	13.43	2351.03	675.75
11	Total Comprehensive Income (9+10)	2619.89	749.85	437.60	3369.74	1466.39
12	Paid up Equity Share Capital	1549.13	1549.13	1471.67	1549.13	1471.67
	(Face value of Rs. 10/- each)					
13	Earnings per share (Not annualised)					
a)	Basic (Rs.)	3.34	3.24	2.88	6.58	5.37
b)	Diluted (Rs.)	3.01	2.92	2.88	5.93	5.37

For Sree Rayalaseema Hi-Strength Hypo Ltd.

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter ended			Half year ended	
		30-09-2017 (Un audited)	30-06-2017 (Un audited)	30-09-2016 (Un-audited)	30-09-2017 (Un audited)	30-09-2016 (Un-audited)
1	Segment Revenue					
	Chemicals	11767.70	11152.71	9664.15	22920.41	18828.64
	Power Generation	1813.57	1728.17	1174.15	3541.74	2767.43
	Unallocated	-17.02	125.92	63.69	108.90	-38.08
	Total	13564.26	13006.80	10901.99	26571.05	21557.99
	Less: intersegment Revenue	1000.75	954.18	485.14	1954.93	1354.71
	Net Sales/Income from Operations	12563.50	12052.62	10416.85	24616.12	20203.28
2	Segment Results (Profit before Tax & Finance Cost)					
	Chemicals	501.65	150.14	422.14	651.78	769.16
	Power Generation	266.29	432.08	205.19	698.37	477.44
	Unallocated	-17.02	125.92	63.69	108.90	-38.08
	Total	750.92	708.14	691.02	1459.05	1208.52
	Less: (i) Interest (Net)	107.58	129.88	129.47	237.46	328.14
	(ii) Other un-allocable expenditure net off Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	643.34	578.26	561.55	1221.60	880.39
3	Segment Assets					
	Chemicals	33667.50	30124.05	24121.56	33667.50	24121.56
	Power Generation	8859.38	9123.65	9964.00	8859.38	9964.00
	Others	0.00	0.00	0.00	0.00	0.00
	Total	42526.88	39247.70	34085.56	42526.88	34085.56
4	Segment Liabilities					
	Chemicals	12928.60	11462.80	9985.46	12928.60	9985.46
	Power Generation	2788.09	3678.70	143.40	2788.09	143.40
	Others	0.00	0.00	0.00	0.00	0.00
	Total	15716.70	15141.50	10128.86	15716.70	10128.86

For Sree Rayajaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

UnAudited Statement of Assets and Liabilities as at 30th Sep, 2017

	PARTICULARS	As at 30-09-17 (Unaudited)
	Assets	
1	Non-current assets	
	Property, plant and equipment	17,496
	Capital work-in-progress	965
	Investment property	217
	Non-current financial assets	
	Non-current investments	9,049
	Loans, non-current	234
	Other non-current assets	1,240
	Total non-current assets	29,200
2	Current assets	
	Inventories	2,973
	Current financial asset	
	Current investments	
	Trade receivables, current	5,511
	Cash and cash equivalents	162
	Bank balance other than cash and cash equivalents	493
	Loans, current	603
	Other current financial assets	447
	Current tax assets (net)	1,372
	Other current assets	1,764
	Total current assets	13,326
	Total assets	42,527
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1,549
	Other equity	25,261
	Total equity	26,810
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	2,594
	Total non-current financial liabilities	2,594
	Provisions, non-current	69
	Deferred tax liabilities (net)	3,900
	Total non-current liabilities	3,968
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	4,295
	Trade payables, current	2,504
	Other current financial liabilities	818
	Other current liabilities	73
	Provisions, current	43
	Current tax liabilities (Net)	1,420
	Total current liabilities	9,154
	Total liabilities	15,717
	Total equity and liabilities	42,527

For and on behalf of Royalaseema Hi-Strength Hypo Ltd.

(P.G. BHARATH)
Chairman & Managing Director

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th December, 2017.
2. The Statutory Auditors of the Company have carried out a limited review of the above financial results for the current quarter / half year ended 30th September, 2017. The Ind AS compliant financial results for the corresponding quarter / half year ended 30th September, 2016 in previous year have not been subjected to limited review or audit. However, the company's management has presented the financial results after incorporating the applicable Ind AS adjustments and exercised necessary due diligence to give a true and fair view of the results in accordance with Ind AS.
3. The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS. Consequently, the figures for the quarter / half year ended 30th September, 2016 have been restated to make them comparable and the same has not been subjected to limited review by the statutory auditors of the Company. The above results do not include Ind AS compliant financial results for the previous year ended 31.03.2017 as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
4. After implementation of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations is required to be disclosed net of GST in accordance with the requirements of IND AS. Accordingly, the revenue from operations for the quarter and half year ending 30th September, 2017 are not comparable with the corresponding previous quarter / half year presented in the financial results which are reported inclusive of excise duty.
5. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :-

Particulars	Previous Year Half Year ended 30.09.2016 (Un - audited)	Previous Year Quarter ended 30.09.2016 (Un - audited)
Reconciliation of Net Profit as reported earlier,		
Net profit under previous GAAP	8,48,28,742	3,91,82,971
Net (loss)/ gain on Fair Value Through PL (FVTPL) securities	(85,38,288)	50,85,366
Unwinding of interest on assets / liabilities discounted	(2,77,245)	(1,38,622)
Impact on deferred tax	30,50,880	(17,11,969)
Net profit under Ind AS	7,90,64,088	4,24,17,746
Other comprehensive income		
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	10,33,38,815	20,54,450
Tax on items that will not be reclassified to profit or loss	(3,57,63,497)	(7,11,004)
Total comprehensive income under Ind AS	14,66,39,406	4,37,61,191

6. The figures of the previous period have been reclassified / recasted / regrouped wherever necessary to make them comparable.

Date: 14.12.2017

Place: Kurnool

For and on behalf of the Board

T G Bharath
Chairman & Managing Director
DIN: 00125087



**LIMITED REVIEW REPORT FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2017
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015)**

To
The Board of Directors
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

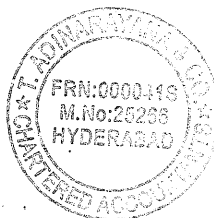
I have reviewed the accompanying statement of standalone Un-audited Financial Results of **M/s. Sree Rayalaseema Hi-Strength Hypo Limited (' the Company')**, Registered Office: **Gondiparla, Kurnool -518004** for the quarter / half year ended 30th September, 2017, ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review. Attention is drawn to the fact that the figures for the corresponding quarter/ half year ending 30th September, 2016 including reconciliation of profit under Ind AS for the quarter/ half year ended 30th September, 2016 with profit as reported under previous Indian GAAP is included in the statement have been approved by the Company's Board of Directors, but have not been subjected to review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

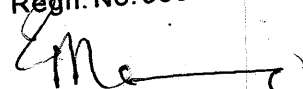
Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 14th December, 2017



For **T. ADINARAYANA & CO.**
Chartered Accountants
Firm Regn. No. 000041S


Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)