



Date: November 7, 2016

To,
The Manager,
Listing Department,
NSE Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

To,
The Manager,
Department of Corporate Relations,
BSE Limited, PJ Towers,
Dalal Street, Fort
Mumbai- 400001.

Dear Sir/Madam,

SUB: Outcome of Board Meeting - reg

Scrip Code: BSE : 532521 NSE : PALREDTEC

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit that the Board of Directors of the Company have at the Meeting held on November 7, 2016, interalia approved the Unaudited Financial Results (Standalone and Consolidated), for the Second Quarter ended June 30, 2016 and taken on record the Limited Review Report of the Statutory Auditor.

The meeting commenced at 04.00 PM and concluded at 7.00 PM on November 7, 2016.

This is for the information and records of the Exchange.

For Palred Technologies Limited

N Archana Sastry
Company Secretary



Encl:

- 1) Highlights of Q2 Results and Forecast for Q3 Results.
- 2) Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Reports for the Quarter ended September 30, 2016.

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Telefax : +91 40 67138810 | Website : www.palred.com



To,

Dt: 07.11.2016

The Manager,
Department of Corporate Relations,
BSE Limited
PJ Towers, Dalal Street,
Mumbai- 400001

The Manager
Listing Department
National Stock Exchange of India Limited,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Dear Sir,

Sub: Highlights of Consolidated Q2 Results and forecast for Q3- reg

On a consolidated basis the Company has declared a Net Revenue of 10.11 Cr for Q2 16-17 vs 8.37 Cr in FY 15-16, being turnover of Palred Online Technologies Private Limited, a subsidiary of Palred Technologies Limited.

In the month of July, LatestOne.com, in the process of redesigning the business model and setting up Mumbai fulfillment Centre, achieved Net Revenue of only 2.5 Cr against normal run rate of 4 Cr per month.

It also ran a one-time Sales campaign in the month of September which resulted in a loss of 25 lakhs in 5 days, However, LatestOne.com continues to be a direct cost breakeven operation.

LatestOne.com is forecasting to exceed 13 Cr in Net Revenue for Q3 16-17 and reduce losses from 2.5 Cr in the Q2 16-17 to 1.0 Cr in Q3 16-17.

Regards,

For Palred Technologies Limited

Palem Srikanth Reddy
Chairman and Managing Director



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Walker Chandiook & Co LLP

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Review Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Palred Technologies Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September 2016 and the year to date results for the period 1 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


per Sanjay Kumar Jain
Partner
Membership No. 207660



Place : Hyderabad
Date : 7 November 2016

PALRED TECHNOLOGIES LIMITED						
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)						
Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30 September 2016						
₹ in Lakhs except earnings per share						
Sl. No.	Particulars (Refer Notes below)	Quarter ended			Half year ended	
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)
						31-Mar-16 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	1,011.02	1,134.84	836.93	2,145.86	1,516.77
	(b) Other Operating Income	-	-	-	-	-
	Total income from Operations (net)	1,011.02	1,134.84	836.93	2,145.86	1,516.77
2	Expenses					
	(a) Purchases of stock-in-trade	286.86	427.26	403.58	714.12	619.72
	(b) Changes in inventories of stock-in-trade	137.94	10.07	(72.92)	148.01	(60.52)
	(c) Employee benefits expense	146.47	131.02	101.81	277.49	193.00
	(d) Depreciation and amortisation expense	17.03	18.07	11.04	35.10	23.30
	(e) Distribution expenses	260.96	215.08	225.35	476.04	413.78
	(f) Business Promotion expenses	339.22	464.27	679.68	803.49	1,169.36
	(g) Other expenses	178.41	159.29	229.52	337.70	342.60
	Total expenses	1,366.89	1,425.06	1,578.06	2,791.95	2,701.24
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(355.87)	(290.22)	(741.13)	(646.09)	(1,184.47)
4	Other income	34.42	47.39	59.56	81.81	212.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(321.45)	(242.83)	(681.57)	(564.28)	(971.94)
6	Finance costs	-	-	(1.19)	-	(1.38)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(321.45)	(242.83)	(682.76)	(564.28)	(973.32)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(321.45)	(242.83)	(682.76)	(564.28)	(973.32)
10	Tax expense	-	-	-	-	(9.80)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(321.45)	(242.83)	(682.76)	(564.28)	(973.32)
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-
13	Net profit / (Loss) for the period / year (11 ± 12)	(321.45)	(242.83)	(682.76)	(564.28)	(973.32)
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	44.67	41.42	146.69	86.09	257.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	(276.78)	(201.41)	(536.07)	(478.19)	(716.32)
17	Paid-up equity share capital (Face value ₹10 per share) (refer note 4)	821.31	821.31	780.74	821.31	780.74
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	3,299.62
19.i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised) (refer note 4) :					
	(a) Basic	(3.37)	(2.45)	(6.08)	(5.82)	(5.06)
	(b) Diluted	(3.37)	(2.45)	(6.08)	(5.82)	(5.06)
19.ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised) (refer note 4) :					
	(a) Basic	(3.37)	(2.45)	(6.08)	(5.82)	(5.06)
	(b) Diluted	(3.37)	(2.45)	(6.08)	(5.82)	(5.06)
	See accompanying notes to the consolidated financial results					



Statement of Assets and Liabilities		₹ in lakhs	
	Particulars	As at 30-Sep-16 (Unaudited)	As at 31-Mar-16 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	821.31	821.31
(b)	Reserves and surplus	2,847.84	3,299.62
	Sub-total - Shareholders' funds	3,669.15	4,120.93
2	Minority Interest	89.28	85.07
3	Non-current liabilities		
(a)	Long-term provisions	5.23	5.23
	Sub-total - Non-current liabilities	5.23	5.23
4	Current liabilities		
(a)	Trade payables	220.43	227.62
(b)	Other current liabilities	416.16	907.67
(c)	Short-term provisions	0.01	0.01
	Sub-total - Current liabilities	636.60	1,135.30
	TOTAL - EQUITY AND LIABILITIES	4,400.26	5,346.53
B.	ASSETS		
1	Non-current assets		
(a)	Fixed assets	153.92	166.88
(b)	Goodwill on consolidation	405.30	324.96
(c)	Long-term loans and advances	355.32	355.37
	Sub-total - Non-current assets	914.54	847.21
2	Current assets		
(a)	Current investments	2,450.98	3,409.23
(b)	Inventories	412.87	560.88
(c)	Cash and bank balances	262.11	318.12
(d)	Short-term loans and advances	239.94	102.59
(e)	Other current assets	119.82	108.50
	Sub-total - Current assets	3,485.72	4,499.32
	TOTAL - ASSETS	4,400.26	5,346.53

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7 November 2016.
- The segment reporting under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable as the Company has only one reportable segment "Trading online in computers, mobiles, electronic products and providing related services". The Company provides additional services for such traded products to the customers. The group of product and services are related and subject to the same risk and returns.
- Key standalone financial information of the Company is given below:

Particulars	Quarter ended			Half-Year ended		Year ended
	30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)
Income from Operations	-	-	-	-	-	-
Profit/(Loss) before tax	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(87.87)
Profit/(Loss) after tax	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(98.81)

- The Company has consolidated its 2 equity shares of ₹5 each into 1 equity share of ₹10 each in its Extra-Ordinary General meeting held on 13 November 2015. The Company obtained the necessary approval from the stock exchanges and trading of equity shares with new face value of ₹10 per share has resumed effective from 9 May 2016. The effect of this consolidation of equity shares has been given in computing earnings per share of all periods presented.
- The figures for previous period/year had been regrouped/reclassified wherever necessary.

Place: Hyderabad
Date: 7 November 2016

For and on Behalf of the Board of Directors of
PRAIR Technologies Limited


Chairman and Managing Director

Walker Chandio & Co LLP

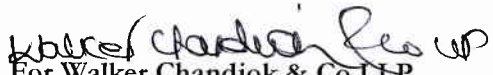
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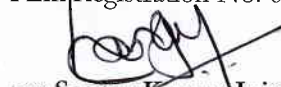
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Review Report on Quarterly Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Palred Technologies Limited ("the Company") for the quarter ended 30 September 2016 and the year to date results for the period 1 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.


For Walker Chandio & Co LLP
Chartered Accountants
Firm/Registration No: 001076N/N500013


per Sanjay Kumar Jain
Partner
Membership No. 207660



Place : Hyderabad
Date : 7 November 2016

PALRED TECHNOLOGIES LIMITED							
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)							
Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30 September 2016							
₹ in Lakhs except earnings per share							
Sl. No.	Particulars (Refer Notes below)	Quarter ended			Half year ended		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	-	-	-	-	-	-
2	Expenses						
	(a) Employee benefits expense	16.06	15.98	22.94	32.04	48.75	100.08
	(b) Depreciation and amortisation expense	4.95	4.87	5.93	9.82	13.38	26.49
	(c) Office maintenance	15.55	8.13	9.23	23.68	18.80	42.07
	(d) Legal and professional	4.80	8.69	5.12	13.49	16.89	63.73
	(e) Rates and taxes	2.67	7.00	3.82	9.67	8.21	13.48
	(f) Other expenses	8.47	9.72	25.03	18.19	43.80	61.15
	Total expenses	52.50	54.39	72.07	106.89	149.83	307.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(52.50)	(54.39)	(72.07)	(106.89)	(149.83)	(307.00)
4	Other income	31.00	25.19	35.78	56.19	173.54	220.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(21.50)	(29.20)	(36.29)	(50.70)	23.71	(87.00)
6	Finance costs	-	-	(0.65)	-	(0.65)	(0.87)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(87.87)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(87.87)
10	Tax expense	-	-	-	-	-	(10.94)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(98.81)
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (Loss) for the period / year (11 ± 12)	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(98.81)
14	Paid-up equity share capital (Face value ₹10 per share) (refer note 3)	821.31	821.31	780.74	821.31	780.74	821.31
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5,007.97
16.i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised) (refer note 3) :						
	(a) Basic	(0.26)	(0.36)	(0.42)	(0.62)	0.16	(0.89)
	(b) Diluted	(0.26)	(0.36)	(0.42)	(0.62)	0.16	(0.89)
16.ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised) (refer note 3) :						
	(a) Basic	(0.26)	(0.36)	(0.42)	(0.62)	0.16	(0.89)
	(b) Diluted	(0.26)	(0.36)	(0.42)	(0.62)	0.16	(0.89)
	See accompanying notes to the standalone financial results						



Statement of Assets and Liabilities		₹ in lakhs	
	Particulars	Standalone	
		As at 30-Sep-16	As at 31-Mar-16
		(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		821.31	821.31
(b) Reserves and surplus		4,957.27	5,007.97
Sub-total - Shareholders' funds		5,778.58	5,829.28
2 Non-current liabilities			
(a) Long-term provisions		1.75	1.75
Sub-total - Non-current liabilities		1.75	1.75
3 Current liabilities			
(a) Other current liabilities		38.57	48.96
Sub-total - Current liabilities		38.57	48.96
TOTAL - EQUITY AND LIABILITIES		5,818.90	5,879.99
B. ASSETS			
1 Non-current assets			
(a) Fixed assets		49.21	58.23
(b) Non-current investments		3,354.00	4,853.00
(c) Long-term loans and advances		348.68	351.53
Sub-total - Non-current assets		3,751.89	5,262.76
2 Current assets			
(a) Current investments		2,012.85	573.66
(b) Cash and bank balances		47.96	40.35
(c) Short-term loans and advances		6.07	3.09
(d) Other current assets		0.13	0.13
Sub-total - Current assets		2,067.01	617.23
TOTAL - ASSETS		5,818.90	5,879.99
Notes:			
1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7 November 2016.			
2. Pursuant to the sale of transportation and logistics software products business in 2013-14 and completion of capital reduction plan, the management of the Company is evaluating business opportunities in the areas of IT solutions and services and currently has no reportable segment.			
3. The Company has consolidated its 2 equity shares of ₹5 each into 1 equity share of ₹10 each in its Extra-Ordinary General meeting held on 13 November 2015. The Company obtained the necessary approval from the stock exchanges and trading of equity shares with new face value of ₹10 per share has resumed effective from 9 May 2016. The effect of this consolidation of equity shares has been given in computing earnings per share of all periods presented.			
4. The figures for previous period/year had been regrouped/reclassified wherever necessary.			
Place: Hyderabad Date: 7 November 2016		For and on Behalf of the Board of Directors of Patel Technologies Limited  Patem Srikanth Reddy Chairman and Managing Director	