

THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEC/UFR/FQ/2018

28th July, 2018.

The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI – 400 051.

Dear Sirs,

Please find enclosed herewith a copy of Statement of Standalone Unaudited Financial Results and segment-wise results along with Limited Review Report for the quarter ended 30th June, 2018 which was approved by the Board of Directors at its meeting held on 28th July, 2018.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA SUGARS LIMITED

(M. RALACHANDRA)
Company Secretary

Encl: as above

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CIN : L15420AP1947PLC000326



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



THE ANDHRA SUGARS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P.)
PHONE:08819-224911 Email: info.tnk@theandhrasugars.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2018

	Particulars	All Amounts Rs. In Lakhs			
		Three months Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	24684.44	24771.02	25334.27	98454.93
II	Other income	559.40	641.07	513.36	2612.36
III	Total Income	25243.84	25412.09	25847.63	101067.29
IV	Expenses				
a	Cost of Materials consumed	3361.14	11749.38	2553.62	30397.90
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	3989.40	(2832.07)	7221.03	3832.06
d	Employee benefits expenses	2586.50	2956.48	2180.41	10121.90
e	Finance costs	528.89	667.60	814.36	3000.81
f	Depreciation and amortisation expenses	1185.63	1213.55	1182.79	4863.20
g	Power and Fuel	4598.66	5259.05	4480.33	19181.81
h	Excise Duty	0.00	0.00	1791.90	1791.90
i	Other expenses	2390.55	4342.18	2174.05	13113.61
	Total Expenditure	18640.77	23356.17	22398.49	86303.19
V	Profit before exceptional and extraordinary items and Tax (III-IV)	6603.07	2055.92	3449.14	14764.10
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	6603.07	2055.92	3449.14	14764.10
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	6603.07	2055.92	3449.14	14764.10
X	Tax expenses				
	(1) Current Tax	2051.46	1240.85	737.45	3885.46
	(2) Deferred Tax	258.23	449.56	528.22	1425.06
	(3) Tax for Earlier Years	0.00	(104.96)	0.00	(104.96)
	(4) Short Entitlement of Minimum Alternative Tax	0.00	(371.38)	0.00	(371.38)
	Total Tax expenses	2309.69	1214.07	1265.67	4834.18
XI	Net Profit after tax (IX-X)	4293.38	841.85	2183.47	9929.92
XII	Other Comprehensive income (Net of tax)	(624.66)	(2150.11)	(197.18)	(2684.80)
XIII	Total Comprehensive income (XI+XII)	3668.72	(1308.26)	1986.29	7245.12
XIV	Paid-up Equity share capital (Face value per share Rs.10/-)	2711.01	2711.01	2711.01	2711.01
XV	Earnings Per share (Basic and diluted Earning per share)	15.84	3.11	8.05	36.63

Notes:

- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Consequent to the introduction of Goods and Service tax (GST) with effect from 1st July 2017, revenues are required to be shown net of GST. The revenues for the earlier period i.e., before 1st July 2017 are shown including excise duty.
- Effective from 1st April 2018, the Company adopted Ind AS 115 - "Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of full financial year upto 31st March, 2018 and the unaudited published year to date figures upto December 31, 2017 being the date of the end of the third quarter of respective year, which were subjected to limited review.
- The above results of the Company have been reviewed and taken on record by the Audit Committee and Board of Directors at their Meeting held on 28.07.2018.
- Previous period figures have been regrouped wherever necessary.

Place: Tanuku
Date: 28.07.2018

for THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman Managing Director

008647



THE ANDHRA SUGARS LIMITED

Venkatarayapuram : Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER REGULATION 33 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.06.2018

All Amounts Rs. In Lakhs

Particulars	Quarter Ended 30.06.2018	Preceeding Quarter Ended 31.03.2018	Corrospounding Quarter Ended 30.06.2017	Year Ended 31.03.2018
	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue				
a) SUGAR	4930.47	4219.09	5779.65	21127.36
b) CAUSTIC SODA	14923.02	16583.63	15056.70	60072.59
c) POWER GENERATION	2341.08	2093.56	1052.32	5426.45
d) INDUSTRIAL CHEMICALS	4740.33	4643.53	4624.08	17369.35
e) UNALLOCATED	2138.87	1792.90	1758.09	7572.18
TOTAL:	29073.77	29332.71	28270.84	111567.93
Less: Inter segment revenue	4389.33	4561.69	2936.57	13113.00
Gross Sales / Income from operations	24684.44	24771.02	25334.27	98454.93
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest) :-				
a) SUGAR	(232.92)	(2957.17)	(985.91)	(5046.38)
b) CAUSTIC SODA	5454.95	6129.36	4076.33	19334.87
c) POWER GENERATION	(75.06)	(1154.29)	(268.88)	(1534.38)
d) INDUSTRIAL CHEMICALS	1476.03	355.25	1029.48	3713.12
e) UNALLOCATED	508.96	350.37	412.48	1297.68
TOTAL:	7131.96	2723.52	4263.50	17764.91
Less: Interest	528.89	667.60	814.36	3000.81
Total Profit Before Tax	6603.07	2055.92	3449.14	14764.10
3. Segment wise Assets				
a) SUGAR	20095.73	22762.46	20519.31	22762.46
b) CAUSTIC SODA	43786.13	44228.11	35156.65	44228.11
c) POWER GENERATION	27113.17	27417.71	30196.53	27417.71
d) INDUSTRIAL CHEMICALS	6094.49	6168.71	6268.34	6168.71
e) UNALLOCATED	48388.90	40435.63	55337.97	40435.63
TOTAL:	145478.42	141012.62	147478.80	141012.62
Segment wise Liabilities				
a) SUGAR	4464.26	4844.52	3893.29	4844.52
b) CAUSTIC SODA	9883.38	8794.94	8491.20	8794.94
c) POWER GENERATION	940.97	1081.02	3411.00	1081.02
d) INDUSTRIAL CHEMICALS	767.31	567.31	1417.23	567.31
e) UNALLOCATED	10184.13	11070.70	11945.05	11070.70
TOTAL:	26240.05	26358.49	29157.77	26358.49
Capital Employed	119238.37	114654.13	118321.03	114654.13

Place: Tanuku

Date: 28.07.2018

for THE ANDHRA SUGARS LIMITED

P. NARENDRANATH CHOWDARY
Chairman-Managing Director

008649





HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE

K.S. Rao & Co

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
THE ANDHRA SUGARS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE ANDHRA SUGARS LIMITED** ("the company") for the period ended 30th June, 2018 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the fact that the standalone financial results of the Company for the quarter ended 30th June, 2017 prepared in accordance with Companies (Indian Accounting Standards) rules, 2015, were reviewed by another firm of chartered accountants, Brahmayya & Co. who vide their report dated 28th July, 2017, expressed an unmodified opinion on those financial results.

Our opinion is not qualified in respect of this matter.

Date: 28-07-2018
Camp: Tanuku



For M/s. K.S. RAO & Co.,
Chartered Accountants
Firm Registration No.003109S

K. Vamsi Krishna

K. VAMSI KRISHNA
Partner
Membership No. 238809