

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: LICHSGFIN EQ Email: cm1ist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com
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Dear Sir/Madam,

Re: Outcome of Meeting of Board of Directors for the First Quarter ended 30th June, 2020.

Please refer to our letter Ref.:LICHFL/CS/noticebm dated August 14, 2020 regarding publishing of Unaudited Financial Results for the First Quarter ended 30th June, 2020.

In this connection we are forwarding herewith the Unaudited Financial Results for the First Quarter ended 30th June, 2020 in the prescribed format alongwith Limited Review. The Unaudited Financial Results and Auditors' Report on Limited Review of Unaudited Financial Results were considered and approved by the Board of Directors in their meeting held on 24th August, 2020 as considered and recommended by the Audit Committee.

31st Annual General Meeting:

The Board approved that the 31st Annual General Meeting of the Members of the Company be held on Monday, 28th September, 2020 at 3.00 p.m. through Video Conference ('VC') / Other Audio Visual Means ('OAVM') through Video Conference ('vc') / Other Audio Visual Means ('OAVM') in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/2020, dated 13th april, 2020 and MCA General circular no. 20/2020 dated 5th may, 2020.

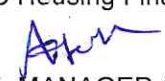
Closure of Register of Members and Share Transfer Books:

The Board approved that the Register of Members and the Share Transfer Books of the Company shall remain closed from Sunday, 20th August, 2020 to Monday, 28th September, 2020 (both days inclusive) for the purpose of payment of dividend and 31st Annual General Meeting. Accordingly, dividend will be paid

- to those members holding shares in physical form, whose names would appear on the Register of Members of the Company, at the close of business hours on Monday, 28th September, 2020 after giving effect to all valid transfers in physical form lodged with the Company on or before Saturday, 19th September, 2020 and in respect of the shares held in electronic form, on the basis of the details furnished by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) at the close of business hours on Saturday, 19th September, 2020.

This is for your information and records.

Yours faithfully,
For LIC Housing Finance Ltd.


GENERAL MANAGER (TAXATION) &
COMPANY SECRETARY

C.C.:The Luxembourg Stock Exchange, Address: 35 Boulevard Joseph II, 1840 Luxembourg
Phone:+352 47 79 36 1

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel: +91 22 2217 8600 Fax: +91 22 2217 8777 Email : lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com

LIC HOUSING FINANCE LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020

(₹ in Crore)

Particulars	Quarter Ended			Year Ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	Reviewed	Audited	Reviewed	Audited
1 Revenue from operations	4,985.08	4,898.47	4,784.45	19,605.35
a. Interest Income	5.68	5.04	12.35	39.42
b. Fees and commission Income	0.20	0.45	1.83	5.86
c. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	12.75	16.21	8.57	46.06
d. Others	5,003.71	4,920.17	4,807.20	19,696.69
Total Revenue from operations	(26.22)	(33.23)	0.01	(26.93)
Other Income	4,977.49	4,886.94	4,807.21	19,669.76
Total Income				
2 Expenses	3,764.47	3,764.23	3,602.59	14,783.86
a. Finance Costs	13.05	25.43	1.49	60.56
b. Fees and Commission Expenses	2.20	39.98	3.97	47.49
c. Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	56.45	27.25	253.33	952.73
d. Impairment on Financial Instruments	79.58	87.66	61.28	299.09
e. Employee Benefits Expenses	12.16	12.94	10.22	48.07
f. Depreciation and amortisation expenses	31.91	102.73	33.44	208.97
g. Other expenses	3,959.82	4,060.22	3,966.32	16,400.77
Total Expenses	1,017.67	826.72	840.89	3,268.99
3 Profit Before Exceptional and Extraordinary Items and Tax (1-2)	-	-	-	-
4 Exceptional and Extraordinary Items	1,017.67	826.72	840.89	3,268.99
5 Profit Before Tax (3-4)	200.19	405.29	230.21	867.15
6 Tax Expense	817.48	421.43	610.68	2,401.84
7 Net Profit for the Period (5-6)				
8 Other Comprehensive Income	1.13	(4.44)	(3.51)	(11.68)
A (i) Items that will not be reclassified to profit or loss	(2.18)	2.94	1.23	4.83
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.05)	(1.50)	(2.28)	(6.85)
Subtotal (A)	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	(1.05)	(1.50)	(2.28)	(6.85)
Other Comprehensive Income (A + B)				
9 Total Comprehensive Income (After Tax) (7+8)	816.43	419.93	608.40	2,394.99
10 Paid-up Equity Share Capital (face value ₹ 2/-)	100.93	100.93	100.93	100.93
Earnings Per Share (EPS) on (face value of ₹ 2/-) *	16.20	8.35	12.10	47.59
11 Basic and Diluted Earning Per Share (₹)				
* (The EPS for the Quarters is not annualised)				18,092.10
12 Reserves excluding Revaluation Reserves as at March 31, 2020				

Notes:

- 1 The financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.


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- 2 Novel Corona Virus (Covid -19) –A Pandemic as declared by WHO, has disrupted the social & economic structure and continues to affect people and businesses world-wide, causing various Governments to impose restrictions. Government of India had imposed nationwide Lockdown from March 25, 2020, which was subsequently eased with restricted and regulated relaxations to carry out Businesses.
- In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company has offered a moratorium on the payment of instalments falling due between March 1, 2020 and August 31, 2020 to eligible borrowers. Ageing of accounts under moratorium and moving into Stage 3 for ECL (based on days past due status as on June 30, 2020) has been determined with reference to their position as on February 29, 2020.
- While calculating ECL that affects financial results, the Company has taken into account its historical experience of losses, updated to reflect current conditions of pandemic and moratorium as well as forecasts of future economic conditions.
- As regards future, there remains a high level of uncertainty about the duration and impact of the pandemic both on human life and businesses and the time required for life and business operations to normalise. In view of the aforesaid, it is not possible for the Company to assess at this juncture, the extent to which the COVID-19 pandemic will impact the results of Company's business and financials in future, as the same will be dependent on future developments, which at present are extremely uncertain.
- 3 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.
- 4 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year for 2019-20 and published unaudited year to date figures upto the third quarter ended December 31, 2019.
- 5 In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter ended June 30, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 24, 2020. The above results have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 6 Tax expenses for the quarter ended June 30, 2020 and quarter and year ended March 31, 2020 reflect changes made vide Taxation Laws (Amendment) Act 2019 as applicable to the company. As a result, the figures of tax expense for the current quarter are not comparable with the first quarter of the previous year.
- 7 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary, in order to make them comparable.

For and behalf of the Board

Siddhartha Mohanty
24/8
Siddhartha Mohanty
Managing Director & CEO

Place : Mumbai
Date : August 24, 2020



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M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai - 400 001, India

Gokhale & Sathe
Chartered Accountants
304/308/309, Udyog Mandir No. 1,
7-c, Bhagoji Keer Marg, Mahim,
Mumbai - 400 016, India

Limited Review Report on quarterly unaudited Standalone Ind AS Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
LIC Housing Finance Limited

1. We have reviewed the accompanying statement of Unaudited Quarterly Standalone Ind AS Financial Results of LIC Housing Finance Limited ("the Company") for the quarter ended June 30, 2020 attached herewith ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors in its meeting held on August 24, 2020 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 2 to the Statement, which explains the uncertainties and management's assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation, for which definitive assessment of the impact would depend upon circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.
6. The comparative unaudited standalone Ind AS financial result of the Company for the quarter ended June 30, 2019 included in the Statement had been reviewed by Shah Gupta & Co., Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants whose report dated August 03, 2019 expressed unmodified conclusion on those unaudited standalone financial results for the quarter June 30, 2019. This report has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W



Ashutosh Pednekar
Partner
Membership No.: 041037
UDIN: 20041037AAAACW7683



For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W



Rahul Joglekar
Partner
Membership No.:129389
UDIN: 20129389AAAAHI3434

Place: Mumbai
Date: August 24, 2020

Place: Mumbai
Date: August 24, 2020

LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020

(₹ in Crore)

Particulars	Quarter Ended			Year Ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	4,988.37	4,900.95	4,786.30	19,614.36
a. Interest Income	9.73	8.66	18.19	58.74
b. Fees and commission income	0.32	0.40	0.25	1.65
c. Net gain on fair value changes				
d. Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	0.20	0.45	1.83	5.86
e. Sale of Products	-	8.56	0.06	8.82
f. Others	12.88	16.18	8.94	46.67
Total Revenue from operations	5,011.50	4,935.20	4,815.57	19,736.10
Other Income	(25.49)	(31.66)	0.95	(29.22)
Total Income	4,986.01	4,903.54	4,816.52	19,706.88
2 Expenses	3,763.91	3,763.73	3,602.31	14,781.42
a. Finance Costs	11.16	23.67	(0.97)	47.39
b. Fees and Commission Expense				
c. Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	2.20	39.99	3.97	47.49
d. Impairment on Financial Instruments	56.45	26.60	253.33	952.08
e. Cost of Material Consumed	0.09	3.56	0.27	4.69
f. Employee Benefits Expenses	85.00	94.54	67.95	327.62
g. Depreciation and amortisation expenses	13.07	15.11	10.49	51.11
h. Other expenses	32.36	103.41	34.58	212.90
Total Expenses	3,964.24	4,070.61	3,971.93	16,424.70
3 Profit before Exceptional and Extraordinary Items and Tax (1-2)	1,021.77	832.93	844.59	3,282.18
4 Exceptional and Extraordinary Items	-	-	-	-
5 Profit before tax (3-4)	1,021.77	832.93	844.59	3,282.18
6 Tax Expense	197.69	408.62	235.46	878.52
7 Net Profit for the Period (5-6)	824.08	424.31	609.13	2,403.66
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	1.03	(4.70)	(3.57)	(12.09)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.15)	3.01	1.24	4.94
Subtotal (A)	(1.12)	(1.69)	(2.32)	(7.15)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income (A + B)	(1.12)	(1.69)	(2.32)	(7.15)
Total Comprehensive Income for the Period (before Share of Profit/(Loss) of Associates & Share of Profit attributable to Non Controlling Interest)	822.96	422.62	606.81	2,396.51
9 Share of Profit/(Loss) of Associates	(0.44)	0.34	0.12	0.52
10 Share of Profit attributable to Non Controlling Interest	(0.08)	(0.06)	(0.28)	(0.40)
11 Total Comprehensive Income for the Period (Comprising Profit / (Loss))	822.44	422.90	606.65	2,396.63
12 Comprehensive Income for the period (9+10+11)				
13 Profit for the year attributable to:				
Shareholders of the Company	824.00	424.25	608.85	2,403.26
Non-Controlling Interests	0.08	0.06	0.28	0.40
14 Total Comprehensive Income for the year attributable to:				
Shareholders of the Company	822.36	422.84	606.37	2,396.23
Non-Controlling Interests	0.08	0.06	0.28	0.40
15 Paid-up Equity Share Capital (face value ₹ 2/-)	100.93	100.93	100.93	100.93
16 Earnings Per Share (EPS) on (face value of ₹ 2/-)*	16.33*	8.41*	12.02*	47.63
Basic and Diluted Earning Per Share (₹)				
*(The EPS for the Quarters is not annualised)				
17 Reserves excluding Revaluation Reserves as at March 31, 2020	-	-	-	18,163.88



CIN No. : L65922MH1989PLC052257

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Notes :

- 1 The above financial results represent the Consolidated financial results for LIC Housing Finance and its subsidiaries constituting the 'Group'.
- 2 The financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 3 Novel Corona Virus (Covid -19) –A Pandemic as declared by WHO, has disrupted the Social & Economic Structure and continues to affect people and businesses world-wide, causing various Governments to impose restrictions. Government of India had imposed Nationwide Lockdown from 25th March 2020, which was subsequently eased with restricted and regulated relaxations to carry out Businesses.
In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the Company has offered a moratorium on the payment of instalments falling due between March 1, 2020 and August 31, 2020 to eligible borrowers. Ageing of accounts under moratorium and moving into Stage 3 for ECL (based on days past due status as on June 30, 2020) has been determined with reference to their position as on February 29, 2020.
While calculating ECL that affects financial results, the Company has taken into account its historic experience of losses, updated to reflect current conditions of pandemic and moratorium as well as forecasts of future economic conditions.
As regards future, there remains a high level of uncertainty about the duration and impact of the pandemic both on human life & businesses and the time required for life and business operations to normalise. In view of the aforesaid, it is not possible for the Company to assess at this juncture, the extent to which the COVID-19 pandemic will impact the results on Company's future business and financials, as the same will be dependent on future developments, which seem to be extremely uncertain.
- 4 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Group revolve around the main business and accordingly there are no separate reportable segments, as per Ind AS 108 - Operating Segments.
- 5 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year for 2019-20 and published unaudited year to date figures upto the third quarter ended December 31, 2019 respectively.
- 6 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the above results for the quarter ended June 30, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 24, 2020. The above results have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 7 Tax expenses for the quarter ended June 30, 2020 and quarter and year ended March 31, 2020 reflect changes made vide Taxation Laws (Amendment) Act 2019 as applicable to the holding company. As a result, the figures of tax expense for the current quarter are not comparable with the first quarter of the previous year.
- 8 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary, in order to make them comparable.

Place : Mumbai
Date : August 24, 2020

Siddhartha Mohanty
24/8
Siddhartha Mohanty
Managing Director & CEO



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M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai – 400 001, India

Gokhale & Sathe
Chartered Accountants
304/308/309, Udyog Mandir No. 1,
7-c, Bhagoji Keer Marg, Mahim,
Mumbai – 400 016, India

Limited Review Report on quarterly unaudited Consolidated Ind AS Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of LIC Housing Finance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and share of the net profit / (loss) after tax and total comprehensive income of its associates for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Parent

- i. LIC Housing Finance Limited



Subsidiaries

- i. LICHFL Care Homes Limited
- ii. LICHFL Financial Services Limited
- iii. LICHFL Trustee Company Private Limited
- iv. LICHFL Asset Management Company Limited

Associates

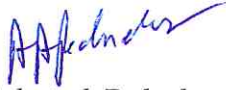
- i. LIC Mutual Fund Asset Management Limited
- ii. LIC Mutual Fund Trustee Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of 4 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 252.81 crores as at June 30, 2020 and total revenues of Rs.7.81 crores, total net profit after tax of Rs.0.44 crores and the total comprehensive income of Rs.0.37 crores, for the quarter ended June 30, 2020, as considered in these consolidated unaudited financial results. These interim financial statements of the subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 0.01 crores and the total comprehensive profit of Rs. 0.01 crores for the quarter ended June 30, 2020 and for period from April 01, 2020 to June 30, 2020 as considered in the consolidated unaudited financial results, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanation given to us by the Management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.
8. We draw attention to Note 3 to the Statement, which explains the uncertainties and management's assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation, for which definitive assessment of the impact would depend upon circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter



9. The comparative unaudited consolidated financial results for the quarter ended June 30, 2019 included in this Statement had been reviewed by Shah Gupta & Co., Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants whose reports dated August 03, 2019 expressed unmodified conclusion on the unaudited consolidated financial results for the quarter ended June 30, 2019. These reports have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W



Ashutosh Pednekar
Partner
Membership No.: 041037
UDIN: 20041037AAAACX6032



Place: Mumbai
Date: August 24, 2020

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W



Rahul Joglekar
Partner
Membership No.:129389
UDIN: 20129389AAAAHH9207

Place: Mumbai
Date: August 24, 2020

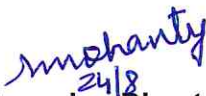
The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 24th August, 2020

CERTIFICATION

We the undersigned Siddhartha Mohanty, Managing Director & CEO and Sudipto Sil Chief Financial Officer hereby certify that for the Quarter ended 30th June, 2020, we have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;


24/8
Managing Director & CEO


Chief Financial Officer

CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: +91 22 2204 9682 /9799 /0006 Fax: +91 22 2204 9682. E-mail: lichousing@lichousing.com