To,
The Manager,
NSE Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai- 400051.

Date: 14.08.2018

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Palred Technologies Limited (Scrip code: PALREDTEC)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Palred Technologies Limited held on Tuesday, the 14th day of August, 2018 at 4.00 p.m. at the registered office of the Company situated at Plot No: 2, H. No: 8-2-703/2/B, Road No: 12, Banjara Hills, Hyderabad, Telangana – 500034 the following were duly considered and approved by the Board.

1. Un-audited financial result (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2018 has noted with the Limited review report of auditors thereon.

2. Ratification of M/s. Walker Chandiok & Co LLP, Chartered Accountants, Hyderabad as Statutory Auditors of the Company for the financial year 2018-19.

3. The Notice, Director's Report, Management Discussion and Analysis and Corporate Governance Report for the year ended March 31, 2018.

4. Shifting of Registered office of the company from state of Telangana to Andhra Pradesh.

5. To Authorize Board of Directors to enhance the Investment Limits up to Rs. 100 Crores under section 186 of the Companies Act, 2013

6. To convene the 19th Annual General Meeting of the members of Company on Thursday, the 27th day of September, 2018 at 09.00 A.M. at the Registered office of the Company situated at Plot No: 2, H. No: 8-2-703/2/B, Road No: 12, Banjara Hills, Hyderabad Telangana – 500 034.

7. Book closure for the purpose of Annual General Meeting will be from 21.09.2018 to 27.09.2018 (both days inclusive).

8. The board has appointed Mr. Sarveswar Reddy, Practicing company secretary, as a scrutinizer for conducting e-voting in the ensuring Annual General Meeting.

The meeting of the Board of Directors commenced at 4.00 P.M (IST) and concluded at 5.45 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited
For Palred Technologies Limited

Naveen Kumar
Company Secretary

Naveen Kumar
Company Secretary

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
7th Floor, Block III, White House
Kundan Bagh, Begumpet
Hyderabad 500016
India

T +91 40 6630 8200
F +91 40 6630 8230

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Palred Technologies Limited ('the Company') for the quarter ended 30 June 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Walker Chandiok & Co LLP Hyderabad

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Nikhil Vaid
Nikhil Vaid
Partner
Membership No.: 213356

Walker Chandiok & Co LLP * Hyderabad *

Place: Hyderabad
Date: 14 August 2018

palred

PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

Unaudited Standalone Financial Results for the quarter ended 30 June 2018

₹ in Lakhs except earnings per share

Particulars	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(refer note 8)		
Other income	41.37	99.93	38.29	231.53
Total income	**41.37**	**99.93**	**38.29**	**231.53**
Expenses				
Employee benefits expense	15.66	17.45	15.32	66.83
Depreciation and amortisation expense	2.63	8.26	4.66	22.63
Other expenses	20.06	8.85	23.80	70.23
Total expenses	**38.35**	**34.56**	**43.78**	**159.69**
Profit/(loss) before tax	**3.02**	**65.37**	**(5.49)**	**71.84**
Tax expenses	-	-	-	-
Profit/(loss) for the period/year	**3.02**	**65.37**	**(5.49)**	**71.84**
Other comprehensive income, net of taxes				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations, net of taxes	0.10	0.69	(0.10)	0.39
Other comprehensive income/(loss)	**(0.10)**	**(0.69)**	**0.10**	**(0.39)**
Total comprehensive income/(loss)	**2.92**	**64.68**	**(5.39)**	**71.45**
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26
Other equity				6,832.04
Earnings per equity share (EPES)				
(not annualised for the quarters)				
Basic and Diluted EPES	0.03	0.67	(0.06)	0.75

Notes:

1. The unaudited standalone financial results for the quarter ended 30 June 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 14 August 2018.

2. The standalone financial results for the quarter ended 30 June 2018 were subjected to a limited review by the statutory auditors of the Company.

3. During the quarter ended 30 June 2018, the Company has invested in 1,000,000 equity shares of ₹10 each of Palred Technology Services Private Limited, a subsidiary of the Company, at par value aggregating to ₹100 lakhs.

4. During the quarter ended 30 June 2018, the Company has invested in 640,000 equity shares of ₹10 each of Palred Online Technologies Private Limited (POT), a subsidiary of the Company, at a premium of ₹52.50 per share aggregating to ₹400 Lakhs.

PALRED TECHNOLOGIES LIMITED HYDERABAD

5. Palred Retail Private Limited, a subsidiary of the Company with paid up share capital of ₹5 Lakhs consisting of 50,000 equity shares of ₹10 each, was incorporated during the quarter ended 30 June 2018.

6. Palred Technology Shenzhen Company Ltd, a subsidiary of the POT, was incorporated in China during the quarter ended 30 June 2018.

7. The Company has adopted Ind AS 115 using modified retrospective application method with effect from 1 April 2018 and accordingly these standalone financial results are prepared in accordance with recognition and measurement principles laid down in Ind AS 115, Revenue from Contracts with Customers. There is no material impact of adoption of Ind AS 115 in revenue on standalone financial results.

8. The figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2018 and the unaudited year to date figures up to the nine months ended 31 December 2017, which were subjected to limited review by the statutory auditors.

For and on behalf of the Board of Directors
Palred Technologies Limited

PALRED TECHNOLOGIES LIMITED HYDERABAD

Palem Srikanth Reddy
Chairman and Managing Director
DIN : 00025889

Place: Hyderabad
Date: 14 August 2018

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
7th Floor, Block III, White House
Kundan Bagh, Begumpet
Hyderabad 500016
India

T +91 40 6630 8200
F +91 40 6630 8230

Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Palred Technologies Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), (Refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Walker Chandiok & Co LLP * Hyderabad *
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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We did not review the interim financial results of five subsidiaries included in the Statement whose financial results reflect total revenues of ₹14.52 Lakhs for the quarter ended 30 June 2018 and net profit (including other comprehensive income) of ₹5.07 lakhs for the quarter ended 30 June 2018. Such interim financial information has not been reviewed and has been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiaries is based solely on such financial information certified by the Management. Our review report is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Nikhil Vaid

Nikhil Vaid
Partner
Membership No.: 213356

Walker Chandiok & Co LLP Hyderabad

Place: Hyderabad
Date: 14 August 2018

Annexure 1

List of subsidiaries included in the Statement

A. Palred Online Technologies Private Limited, India
B. Palred Technology Services Private Limited, India
C. Palred Retail Private Limited, India
D. Palred Technology Services Inc., USA
E. Palred Online Bilism Teknoljileri Ticaret Anomin Sirketi, Turkey
F. Palred Online Technologies Limited, Hong Kong
G. Palred Technology Shenzhen Company Ltd, China

Walker Chandiok & Co LLP
NV
Hyderabad

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PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

Unaudited Consolidated Financial Results for the quarter ended 30 June 2018

₹ in Lakhs except earnings per share

Particulars	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(refer note 3)		
Revenue from operations	1,033.74	1,513.11	1,034.77	5,122.13
Other income	51.91	106.93	45.94	258.82
Total revenue	**1,085.65**	**1,620.04**	**1,080.71**	**5,380.95**
Expenses				
Purchases of stock-in-trade	383.72	650.89	420.49	2,098.15
Changes in inventories of stock-in-trade	43.28	(26.88)	(22.54)	(150.63)
Employee benefits expense	208.63	195.56	177.49	759.28
Finance costs	1.21	3.94	-	3.94
Depreciation and amortisation expense	15.78	36.71	16.26	88.70
Other expenses	632.03	882.37	700.08	3,223.80
Total expenses	**1,284.65**	**1,742.59**	**1,291.78**	**6,023.24**
Loss for the period/year	**(199.00)**	**(122.55)**	**(211.07)**	**(642.29)**
Other comprehensive income, net of taxes				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations, net of taxes	0.27	3.92	(0.95)	1.07
Items that will be reclassified to profit or loss				
Exchange differences on translation of foreign operations	(10.94)	0.76	-	0.76
Other comprehensive income/(loss)	**10.67**	**(4.68)**	**0.95**	**(1.83)**
Total comprehensive loss	**(188.33)**	**(127.23)**	**(210.12)**	**(644.12)**
Loss for the period attributable to:				
Owners of the parent	(177.01)	(102.37)	(180.81)	(547.37)
Non-controlling interests	(21.99)	(20.18)	(30.26)	(94.92)
Total comprehensive loss attributable to:				
Owners of the parent	(167.04)	(106.94)	(179.86)	(549.08)
Non-controlling interests	(21.29)	(20.29)	(30.26)	(95.04)
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26
Other equity				3,296.82
Earnings per equity share (EPES)				
(not annualised for the quarters)				
Basic and Diluted EPES	(1.82)	(1.05)	(1.98)	(5.72)

Notes:

1. The unaudited consolidated financial results for the quarter ended 30 June 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 14 August 2018.

2. The unaudited consolidated financial results for the quarter ended 30 June 2018 were subjected to a limited review by the statutory auditors of the Company.

3. The figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2018 and the unaudited year to date figures up to the nine months ended 31 December 2017, which were subjected to limited review by the statutory auditors.

PALRED TECHNOLOGIES LIMITED HYDERABAD

4. The Group has adopted Ind AS 115 using modified retrospective application method with effect from 1 April 2018 and accordingly these consolidated financial results are prepared in accordance with recognition and measurement principles laid down in Ind AS 115, Revenue from Contracts with Customers. There is no material impact of adoption of Ind AS 115 in revenue on consolidated financial results.

5. The Group operates in one reportable segment which is "Trading in computers, mobiles, electronic products, fashion accessories and providing related services".

For and on behalf of the Board of Directors
Palred Technologies Limited

Palem Srikanth Reddy
Chairman and Managing Director
DIN : 00025889

PALRED TECHNOLOGIES LIMITED HYDERABAD

Place: Hyderabad
Date: 14 August 2018